8 November 2026

Daily Report

Domestic Market News

- Remittances by expatriates in **KSA** fell 0.4% Y/Y to SAR 13.3bn in September. Compared to August 2026, remittances fell by 1%, or about SAR 168mn. (Argaam)
- **Theeb's** BoD approved to purchase company's shares upto 3.98mn, representing 6.0% of the share capital and retain them as treasury shares. (Tadawul)
- **MESC** obtained AED 234mn worth of banking facilities with First Abu Dhabi Bank. These funds will be used to meet working capital requirements. (Tadawul)
- **Al-Jouf Agricultural** inaugurated an advanced laboratory for potato seed production, with an investment of approximately SAR 20 million, in partnership with South Korea's Global Green. (Tadawul)
- **ACWA Power's** expects project development activity to remain slow in Q4 2026, with several investment opportunities shifting to 2027 due to geopolitical developments on energy and water offtakers' decisions. (Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-26	Q3-25	Y/Y %	Q2-26	Q/Q %
BURGERIZZR	3.3	3.4	-3.6	5.5	-39.5
ALARABIA*	-241.9	-82.5	NM	-214.5	NM
Budget Saudi	71.8	80.3	-10.6	93.4	-23.2
SADAFCO	66.7	184.5	-63.9	88.2	-24.4
SMC HEALTHCARE	41.9	66.2	-36.8	45.2	-7.3
ALMAWARID	49.4	37.0	33.7	50.0	-1.2
THEEB	17.5	50.2	-65.1	16.4	6.7
ALMOOSA*	-31.8	65.8	NM	38.5	NM
ACWA	635.1	371.2	71.1	308.4	105.9

NM indicates Not Meaningful;

Market Analysis

The **Saudi Stock Exchange** increased 0.6% to 10,095 points. The value traded stood at SAR 4.2bn (down 7.0% over the previous day), while the advance-decline ratio stood at 177/87. The parallel market index increased by 0.6% to 21,660 points. The value traded stood at SAR 24.0mn (up 67.5% over the previous day). Most of the sectors in main market ended in green. Insurance and Diversified Financials (up 3.0% and 1.7%, respectively) increased the most. Followed by Food & Staples and Consumer Services (up 1.6% and 1.4%, respectively). While Software & Services and Real Estate (down 0.8% and 0.6%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
TAWUNIYA	88.75	10.0
CGS	6.75	9.9
SINAD HOLDING	6.94	6.3
LIVA	12.88	5.6
SALEH ALRASHED	37.50	5.3

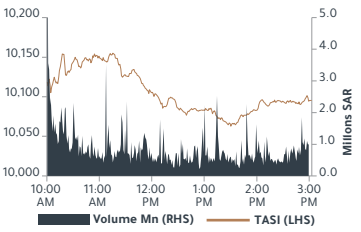
Top Losers

Company	Price	Change%
ALETIHAD	5.43	-7.3
SAVOLA GROUP	23.54	-5.7
PETRO RABIGH	14.55	-5.3
SISCO HOLDING	34.10	-4.5
LEEJAM SPORTS	75.00	-4.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,095	10,157	10,061	0.6	-3.8
NomuC	21,660	21,660	21,402	0.6	-7.0

TASI movement during session



TASI Ratios

P/E* (x)	16.1
Price-to-Book (x)	1.8
Dividend Yield (%)	3.4
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,012	-0.4	10.3	15.2
Materials	4,633	1.1	-6.3	Neg
Capital Goods	12,044	-0.5	-19.3	14
Commercial Service	2,965	0.9	-26.5	14
Transportation	3,541	0.5	-28.3	17.1
Consumer Durables	2,869	-0.2	-18.9	Neg
Consumer Services	2,939	1.4	-16.5	18.9
Media	6,449	0.7	-60.2	Neg
Consumer Discretionary Ret	7,074	0.6	-4.9	19.7
Consumer Staples Ret	4,961	1.6	-13.0	17.7
Food & Beverages	4,127	0.7	-5.1	16
Healthcare	7,950	0.9	-19.4	23
Pharma & Bio Tech	3,842	-0.4	-12.1	16.3
Banks	12,084	0.9	-1.4	10.1
Financial Services	4,310	1.7	-20.2	24.3
Insurance	8,073	3.0	8.4	28.2
Telecom	8,206	0.6	-6.4	13.6
Utilities	6,428	-0.3	-11.7	12.7
REITs	2,563	0.4	-12.3	32.6
Real Estate	2,654	-0.6	-7.8	18.3
Software & Services	49,994	-0.8	-14.0	20.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
9,946	9,936	9,979	3.75

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	18.7	1,106.20	1,971.90
Previous week	25.9	1,725.60	2,591.30

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.16	-0.3
Al Rajhi	62.00	0.8
SNB	38.10	1.6
Maaden	59.05	2.0
STC	41.62	0.3

Daily Report

International Market News

- **US** initial jobless claims fell to 189,000, a decrease of 6,000 from the previous week's revised level of 195,000. Economists had expected jobless claims to inch up to 196,000 from the 194,000 originally reported for the previous week. (Source: RTT News)
- **US** labor productivity spiked by 3.6% in Q3-26 after jumping by 2.1% in Q2-26. Economists had expected labor productivity to grow by 3.0% compared to the 1.4% increase originally reported for previous quarter. (Source: Reuters)
- **UK** car registrations grew by 5.4% to 152,730 units in October, up from 144,945 units in the corresponding month last year. During October, growth was recorded across all sales types, with fleet registrations growing 5.4% to 89,985 units. Private demand was 4.1% higher, totaling 58,229 units. (Source: CNBC)
- **UK** construction PMI dropped to 43.6 in October from 46.1 in September. Among three monitored sectors, residential activity was weakest-performing segment due to low consumer confidence, risk aversion, and headwinds from borrowing costs. (Source: CNBC)
- **Oil prices** rose 0.03% as investors reassessed the course of the US war against Iran amid continued attacks on vessels in the Strait of Hormuz.
- **Gold prices** fell 0.5% amid a stronger dollar, after a blockbuster US jobs report strengthened Federal Reserve rate hike expectations.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	102.3	0.7	0.4	4.0
Euro	1.1	-0.7	-0.2	-5.1
Japanese Yen	158.5	0.5	0.6	1.1
Sterling Pound	1.3	-0.7	-0.3	-0.9
Canadian Dollar	0.7	-0.8	-1.1	-2.9
Swiss Franc	1.2	-0.5	0.6	-3.4
Australian Dollar	0.7	-0.9	-2.3	2.9
Chinese Yuan	6.7	0.1	0.3	-4.3
Indian Rupee	93.9	-0.6	-1.1	4.5
Bitcoin	75,822.1	0.1	-2.1	-13.5
Ethereum	2,238.2	0.5	-0.6	-24.8
Ripple	1.2	-3.4	-5.6	-35.9

Corporate Calendar

Date	Company	Event
10-Nov	**JANA**	EGM
10-Nov	**ZOUJAJ**	Cash Dividend Distribution
11-Nov	**EQUIPMENT HOUSE**	EGM
11-Nov	**ALKUZAMA**	EGM
12-Nov	**ALNAQOOL**	EGM
12-Nov	**ARDCO**	EGM
12-Nov	**TECO**	EGM
12-Nov	**ALMOOSA**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,095	0.6	1.8	-3.8	16.1
Dubai (DFM)	6,026	-0.3	4.4	-0.4	9.2
Abu Dhabi (ADX)	9,393	-1.3	-0.8	-6.0	14.6
Kuwait (KSE)	8,993	0.0	1.1	-5.3	18.9
Qatar (QE)	10,066	0.0		-6.5	12.9
Oman (MSM)	7,276	0.0	-0.9	24.0	13.2
Bahrain (BSE)	1,816	-0.1	-0.8	-12.1	14.4
Egypt (EGX30)	51,153	1.0	3.1	22.3	9.6

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,286	-0.5	-0.9	6.7	22.3
Nasdaq	24,579	1.1	-3.4	5.8	38.3
S&P 500	7,377	0.3	-2.7	7.8	25.3
FTSE 100	10,674	-1.0	-0.5	7.5	14.8
Germany DAX 30	25,820	-1.9	0.0	5.4	17.2
France CAC 40	8,139	-0.8	2.1	-0.1	15.5
Japan Nikkei 225	57,435	-6.0	-9.3	14.1	18.3
Brazil IBOVESPA	168,498	1.4	0.3	4.6	10.1
Hong Kong Hang Seng	24,482	-1.3	5.1	-4.5	12.4
South Korea KOSPI	5,060	-6.0	-11.7	20.1	9.3
China Shanghai Composite	3,649	-1.1	1.4	-8.1	16.8
Australia ASX 200	9,021	-0.5	1.3	3.5	20.7
India Sensex	81,028	2.2	8.8	-4.9	21.4
MSCI EM	1,502	-2.7	-4.1	7.0	14.5
MSCI World	4,740	-0.4	-2.5	7.0	22.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	90.0	2.3	-18.6	45.7
Brent Crude ($/bbl)	98.3	0.0	-16.4	61.6
Texas crude ($/bbl)	90.8	0.3	-12.8	58.2
Natural Gas ($/mmbtu)	3.0	1.7	3.5	-32.8
Gold ($/oz)	4,070.8	-0.4	5.1	-5.8
Silver ($/oz)	51.9	0.3	5.7	-27.6
Steel ($/ton)	1,396.0	-0.5	3.6	49.3
Iron Ore (CNY/MT)	689.5	0.2	2.6	-14.6
Aluminum ($/MT)	3,062.5	-0.0	-0.2	2.2
Copper ($/MT)	13,768.0	-0.5	-2.7	10.8
Sugar ($/lb)	18.2	-1.7	-5.8	15.9
SMP* (EUR/MT)	3,838.0	1.0	3.0	91.9

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.440	25.1	25.0	67.3
KSA (SAIBOR 3M)	5.527	8.9	5.2	66.8
KSA (SAIBOR 6M)	6.238	1.8	17.8	101.2
KSA (SAIBOR 12M)	5.772	-0.5	14.8	69.0
USA (SOFR 3M)	4.067	0.0	1.6	41.5
UAE (EIBOR 3M)	4.207	-7.1	-13.3	73.2

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Nov 5, 2026

Daily Technical Outlook

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,095
Short-term view	Hold
weeks high/low 52	11,782 - 9,368

Market data	
Exchange Market Cap. (SAR bn)	9,226.4
Value (SAR mn)	4,171.2
Volume (mn)	267.6
Number of Transactions	404,073
Market Breadth	177 : 87

Key statistics	
1D return %	0.56%
MTD return %	1.75%
QTD return	-3.31%
YTD return	-3.77%
ADT vol. 3M* (mn)	227.4
ADT val. 3M (SARmn)	4,155.1

*ADT stands for Average Daily Traded

TASI market commentary

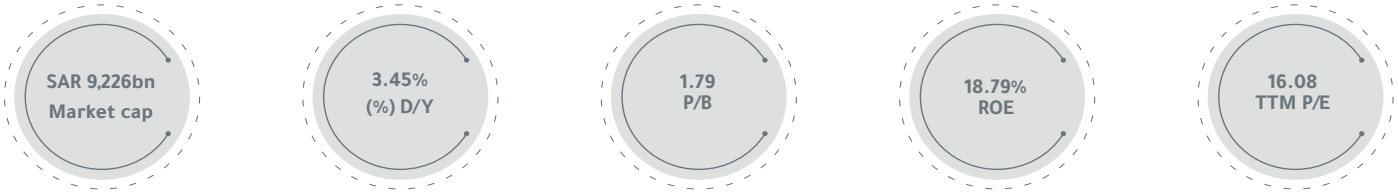
- TASI experienced a rise on Thursday, driven by the advance of Materials and Banks sectors. At close, the Saudi market ended the day with a change of 0.56% at 10,095. In terms of activity, total volumes and value traded were ~268mn and ~SAR 4.2bn, respectively. The advance-decline ratio came in at 177/87.

Technical outlook

- TASI closed the last session near 10,095, marking an advance of 57 points. The index experienced a persistent buying attitude after penetrating the 20-day SMA around 10,015; nevertheless, it is currently testing the significant resistance zone of the 127.2%-161.8% Fibonacci levels and a declining trendline near 10,135-10,230. TASI formed a Doji candlestick, requiring confirmation by a following bearish candlestick to suggest a following profit-booking attitude. Moreover, the RSI indicator approaches a test of the 50 level. TASI has an immediate resistance level around 10,135. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,230-10,335. On the other hand, an immediate support level is seen around 10,060. If breached, the subsequent support levels would be around 10,000-9,885. Traders are advised to closely monitor the critical resistance zone of around 10,135-10,230, as penetrating it could induce additional buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
9,800	9,885	10,000	10,060	10,135	10,230	10,335



Source: Bloomberg, Argaam

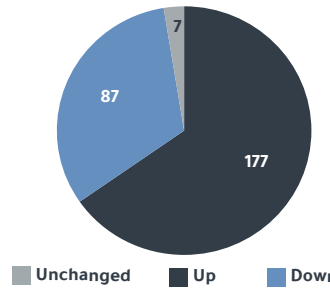
TASI daily chart



Our view



Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
No stocks recommendations due to market volatility						

*As of 5th Nov 2026

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RESEARCH DIVISION

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RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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