

### Domestic Market News

- **KSA's** oil exports rose 10% Y/Y to SAR 226.7bn in Q1-26. Oil exports accounted for about 72% of the Kingdom's total merchandise exports of SAR 312.8bn in Q1-26. (Source: Argaam)
- **KSA's** non-oil exports and re-exports, rose to SAR 86.1bn in Q1-26, up 6% compared with the same period in 2025. It accounts for about 28% of KSA's total merchandise exports in Q1-26. (Source: Argaam)
- **KSA's** PIF and the Kuwait Investment Authority have each placed orders for shares worth USD 1bn to USD 5bn in SpaceX's IPO. (Source: Argaam)
- **KSA's** crown prince directed the resumption of Lebanese exports to the Kingdom, in response to a request from Lebanese President. This comes in light of the positive steps taken by the Lebanese government toward rebuilding state institutions. (Source: Argaam)
- **KSA's** Ministry of Commerce blocked an e-store specializing in household electrical, electronic appliances after confirming violations of the e-Commerce Law. (Source: Argaam)
- **AlEtihad Saudi** announced resignation of Mr. Ahmed Yousef Boushnak from his membership on the Audit Committee. (Source: Tadawul)
- **Anmat** received announced that it has still not signed the final contract with Saudi Energy as final procedures and requirements necessary to complete the execution of the contract between the two parties are still in progress. (Source: Tadawul)

### Market Analysis

The **Saudi Stock Exchange** decreased 0.9% to 11,013 points. The value traded stood at SAR 5.7bn (down 24.4% over the previous day), while the advance-decline ratio stood at 83/177. The parallel market index increased 0.5% to 23,003 points. The value traded stood at SAR 16.2mn (down 5.6% over the previous day). Most of the sectors in main market ended in the red. Capital Goods and Insurance (up 0.8% and 0.6%, respectively) increased the most. While Materials and Software & Services (down 2.0% and 1.8%, respectively) decreased the most. Followed by Utilities and Banks (down 1.8% and 1.3%, respectively).

#### Top Gainers

Company	Price	Change%
GAS	16.62	6.1
ARTEX	11.20	5.1
ALMAJED OUD	142.00	4.5
ALMAWARID	101.70	3.9
LUBEREF	129.20	3.4

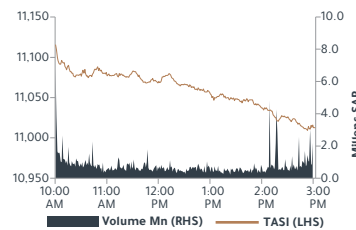
#### Top Losers

Company	Price	Change%
YCC	15.51	-6.5
RAOOM	66.90	-4.3
AMAK	71.00	-3.8
YANSAB	30.54	-3.6
MAADEN	58.55	-3.5

### Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,013	11,116	11,008	(0.9)	5.0
NomuC	23,003	23,050	22,882	0.5	(1.3)

### TASI movement during session



### TASI Ratios

P/E* (x)	21.5
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,178	-0.4	13.9	18
Materials	5,092	-2.0	3.0	Neg
Capital Goods	16,120	0.8	8.0	19
Commercial Service	4,028	0.5	-0.2	21
Transportation	4,374	-0.4	-11.4	29
Consumer Durables	3,565	0.5	0.8	Neg
Consumer Services	3,253	-0.3	-7.6	29
Media	11,552	-0.6	-28.7	Neg
Consumer Discretionary Ret	7,649	-0.1	2.8	22
Consumer Staples Ret	5,630	-0.5	-1.3	18
Food & Beverages	4,572	-0.6	5.2	17
Healthcare	8,806	-0.3	-10.8	26
Pharma & Bio Tech	4,680	0.3	7.0	22
Banks	12,818	-1.3	4.6	11
Financial Services	5,317	0.0	-1.6	29
Insurance	9,675	0.6	29.9	39
Telecom	8,737	-0.9	-0.3	15
Utilities	7,796	-1.8	7.0	15
REITs	3,045	0.4	4.2	37
Real Estate	2,951	0.1	2.5	18
Software & Services	54,774	-1.8	-5.8	23

### Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,004	11,014	11,020	5.66

### Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	22.6	1,008.30	1,824.00
Previous week	26.7	1,361.30	2,337.90

### Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.80	-1.0
Saudi Aramco	27.06	-0.4
SNB	40.14	-2.3
Maaden	58.55	-3.5
STC	44.00	-0.4

### International Market News

- **US** Treasury department revealed that the auction of USD 39bn worth of ten-year notes attracted above average demand. It drew a high yield of 4.5% and a bid-to-cover ratio of 2.6. (Source: RTT News)
- According to Energy Information Administration (EIA), oil inventories in US decreased 7.2mn barrels (prior: down 8.0mn) to 426.5mn in the week ended June 05. Distillate inventories fell 0.2mn barrels (prior: up 1.5mn) to 102.1mn, and gasoline inventories increased 0.2mn barrels (prior: up 3.4mn) to 215.1mn. (Source: EIA)
- **US** CPI rose by 0.5% in May after climbing 0.6% in April. The price growth matched expectations. The annual rate of growth accelerated to 4.2% in May from 3.8% in April, which was also in line with estimates. (Source: CNBC)
- **Italy's** industrial output registered a monthly increase of 0.5% in April, slightly slower than the 0.6 percent rise in March. However, this was the third consecutive rise in production. There was a monthly growth of 1.0% in capital goods output and 0.8% increase in intermediate goods production. (Source: Reuters)
- **Oil prices** rose 1.8% as the US-Iran war escalated after US launched additional strikes against Iran.
- **Gold prices** fell 5.1% as tensions US and Iran escalate and ramp up from US President overshadowed positive interest rate cues sparked by a marginally soft to in-line consumer inflation report.

### Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.9	0.0	1.0	1.7
Euro	1.2	-0.1	-1.1	-1.8
Japanese Yen	160.6	0.1	0.8	2.5
Sterling Pound	1.3	-0.1	-0.7	-0.8
Canadian Dollar	0.7	0.0	-1.1	-1.6
Swiss Franc	1.3	-0.2	-2.4	-0.9
Australian Dollar	0.7	-0.4	-2.6	4.9
Chinese Yuan	6.8	0.1	0.3	-2.8
Indian Rupee	95.3	-0.1	0.3	6.0
Bitcoin	61,741.6	-0.6	-16.2	-29.6
Ethereum	1,629.1	-1.8	-18.7	-45.3
Ripple	1.1	-3.9	-17.4	-40.3

### Corporate Calendar

Date	Company	Event
11-Jun	AZM	EGM
11-Jun	INMAR	EGM
11-Jun	ALRAMZ	EGM
11-Jun	BSF	Cash Dividend Distribution
11-Jun	GIG	Cash Dividend Distribution
11-Jun	ALMUNAJEM	Eligibility of Cash Dividend
11-Jun	ALRAMZ	Eligibility of Cash Dividend
11-Jun	SOLUTIONS	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*  
 OGM: Ordinary General Meeting\*

### Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,758	-0.5	0.0	-4.8	9.1
Abu Dhabi (ADX)	9,577	0.2	-1.3	-4.2	18.9
Kuwait (KSE)	9,176	0.0	-1.4	-3.4	17.0
Qatar (QE)	10,289	0.1	-2.9	-4.4	11.8
Oman (MSM)	7,651	0.3	-1.6	30.4	14.7
Bahrain (BSE)	1,985	0.3	0.3	-3.9	16.4
Egypt (EGX30)	51,257	-2.1	-2.7	22.5	9.8

### International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	49,919	-1.9	-2.2	3.9	24.0
Nasdaq	25,170	-2.0	-6.7	8.3	39.1
S&P 500	7,267	-1.6	-4.1	6.2	26.8
FTSE 100	10,255	0.3	-1.5	3.3	16.6
Germany DAX 30	24,195	-1.0	-3.6	-1.2	16.7
France CAC 40	8,162	-0.5	-0.3	0.2	18.8
Japan Nikkei 225	64,179	-1.9	-3.2	27.5	23.7
Brazil IBOVESPA	168,619	-0.7	-3.0	4.7	11.3
Hong Kong Hang Seng	24,408	-0.6	-3.1	-4.8	12.6
South Korea KOSPI	7,731	-4.5	-8.8	83.4	21.2
China Shanghai Composite	3,993	-0.4	-1.9	0.6	19.8
Australia ASX 200	8,653	0.6	-0.9	-0.7	21.3
India Sensex	73,983	0.1	-1.1	-13.2	20.8
MSCI EM	1,667	-2.6	-4.9	18.7	18.6
MSCI World	4,683	-1.3	-3.7	5.7	24.3

### Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	101.0	-1.1	-7.8	63.5
Brent Crude (\$/bbl)	93.1	1.8	1.1	53.0
Texas crude (\$/bbl)	90.0	2.1	3.1	56.8
Natural Gas (\$/mmbtu)	3.2	1.4	-3.2	-13.2
Gold (\$/oz)	4,072.3	-4.4	-10.3	-5.7
Silver (\$/oz)	63.4	-3.1	-15.9	-11.6
Steel (\$/ton)	1,123.0	-0.2	0.0	20.1
Iron Ore (CNY/MT)	775.0	0.0	-2.3	-4.0
Aluminum(\$/MT)	3,466.0	-2.3	-5.5	15.7
Copper (\$/MT)	13,515.5	-0.7	-0.9	8.8
Sugar (\$/lb)	14.4	-0.9	-1.0	-4.2
SMP* (EUR/MT)	2,800.0	-0.9	-4.7	40.0

SMP: Skimmed Milk Powder\*

### Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.654	-1.57	-1.8	-11.3
KSA (SAIBOR 3M)	4.800	2.72	-10.0	-6.0
KSA (SAIBOR 6M)	5.129	-2.90	-5.8	-9.7
KSA (SAIBOR 12M)	4.906	-1.11	8.4	-17.7
USA (SOFR 3M)	3.665	0.37	0.8	1.3
UAE (EIBOR 3M)	3.761	-2.46	7.4	28.7

Data Sources: Tadawul, Bloomberg, Reuters  
 Closes as of Jun 10 2026

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	11,013
<b>Short-term view</b>	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,721.6
Value (SAR mn)	5,746.6
Volume (mn)	237.7
Number of Transactions	493,225
Market Breadth	83 : 177

Key statistics	
1D return %	-0.92%
MTD return %	-0.59%
QTD return	-2.11%
YTD return	4.98%
ADT vol. 3M* (mn)	282.0
ADT val. 3M (SARmn)	5,701.3

\*ADT stands for Average Daily Traded

### TASI market commentary

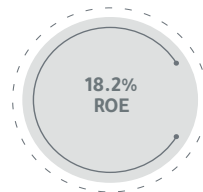
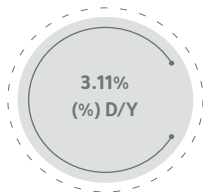
- TASI experienced a decline on Wednesday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -0.92% at 11,013. In terms of activity, total volumes and value traded were ~238mn and ~SAR 5.7bn, respectively. The advance-decline ratio came in at 83/177.

### Technical outlook

- TASI closed the last session near 11,013, registering a decrease of 103 points. The index experienced a profit-booking attitude to retest the penetrated upper boundary of a positive Falling Wedge pattern around 11,000. TASI formed a red-bodied candlestick, reflecting the current temporary profit-booking sentiment. Moreover, the RSI indicator continued hovering around the level of 50. TASI has an immediate support level around 11,115. If breached, the subsequent support levels would be around 11,030 - 11,000. On the other hand, an immediate resistance level is seen around 11,190. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,250 - 11,315. Traders are advised to closely monitor the resistance zone of around 11,190 - 11,250, as the decisive breakout above it could trigger an additional buying attitude.

### Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,890	10,950	11,000	11,030	11,115	11,190	11,250



Source: Bloomberg, Argaam

### TASI daily chart

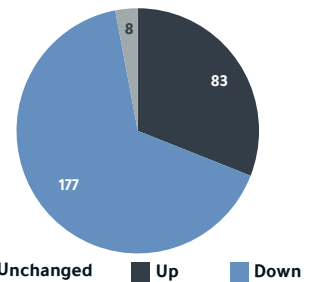


Source: Tradingview, Aljazira Capital Research

### Our view



### Market depth



### SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 10<sup>th</sup> Jun 2026

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RESEARCH  
DIVISION

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RATING  
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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