



## Domestic Market News

- **KSA's** total POS transactions reached SAR 13.7bn in the week ended November 8. Spending in the airline sector rose 5.3% to SAR 66.7 mn, even as the number of transactions declined 5.3% to 138,000. (Source: Argaam)
- **Oasis** announced the renewal of its Islamic banking and financing facilities agreement with the Saudi National Bank worth SAR 60mn. The financing amount will be used to purchase raw materials. (Source: Tadawul)
- **Yaqeen** announced the successful signing of a banking facilities agreement with Banque Saudi Fransi worth SAR 100mn. The duration of the financing will be 1 year. (Source: Tadawul)
- **Alyamamah Steel** announced that the BoD has recommended to raise the company's capital by an amount of SAR 300mn through a rights issue. A total of 25mn shares will be issued at a price of SAR 12 per share. (Source: Argaam)
- **Almoosa Health Co.** signed a Shariah-compliant credit facility agreement with at SAR 1.34 billion, the facility will be used to finance Almoosa Specialist Hospital in Khobar, with a financing term of 10 years. (Source: Tadawul)
- **Middle East Specialized Cables Co.'s (MESC)** board of directors decided today, Nov. 16, a 5% cash dividend (SAR 0.5 per share) for H2 2025. (Source: Tadawul) (Source: Tadawul)
- CMA announced that the Appeal Committee issued a final decision obligating several former board members and employees of Mohammad **Al Mojil Group (MMG)** to pay SAR 90.8 million to 668 investors who joined a registered class action. (Source: Argaam)

## Market Analysis

The **Saudi Stock Exchange** decreased 0.7% to 11,178 points. The value traded stood at SAR 3.8bn (down 8.8% over the previous day), while the advance-decline ratio stood at 60/189. The parallel market index increased 0.4% to 24,242 points. The value traded stood at SAR 37.5mn (up 70.0% over the previous day). Most of the sectors in main market ended in the red. Media (up 2.1%) increased the most. Capital Goods and Materials (down 1.7% and 1.2%, respectively) decreased the most.

### Top Gainers

Company	Price	Change%
TAPRCO	15.73	10.0
SPM	57.00	6.0
CHEMANOL	9.60	3.9
PETRO RABIGH	8.95	3.7
ALARABIA	107.10	3.0

### Top Losers

Company	Price	Change%
JAHEZ	17.89	-4.8
SENAAT	35.16	-4.2
TANMIAH	63.30	-3.7
RIYADH CABLES	134.90	-3.6
GAS	14.69	-3.6

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,178	11,260	11,178	(0.7)	(7.1)
NomuC	24,242	24,293	24,095	0.4	(21.8)

### TASI movement during session



### TASI Ratios

P/E* (x)	18.9
Price-to-Book (x)	2.1
Dividend Yield (%)	3.2
Return on Equity (%)	18.6

\*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,933	-0.3	-6.9	17.2
Materials	5,253	-1.2	-5.7	High
Capital Goods	15,609	-1.7	2.9	23
Commercial Service	4,289	-0.8	-12.5	30.4
Transportation	5,451	-0.6	-22.9	43.1
Consumer Durables	4,049	-0.9	-25.2	Neg
Consumer Services	4,092	-0.7	-15.6	42.9
Media	19,946	2.1	-37.5	High
Consumer Discretionary Ret	8,242	-0.3	9.6	24.5
Consumer Staples Ret	6,632	-0.2	-20.8	17.4
Food & Beverages	4,782	-0.8	-20.5	6.2
Healthcare	10,466	-1.1	-11.0	28.7
Pharma & Bio Tech	4,730	-0.1	-4.6	27.6
Banks	12,562	-0.9	2.4	11.5
Financial Services	6,542	-0.8	-15.4	27.1
Insurance	8,500	-0.1	-20.0	27.7
Telecom	8,883	-0.5	12.9	9.5
Utilities	8,317	-0.9	-39.6	24.7
REITs	3,007	0.0	-5.2	38.3
Real Estate	3,251	-0.1	-11.5	25.1
Software & Services	62,287	-0.6	-24.0	26.3

### Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,238	11,292	11,466	4.48

### Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	19.5	910.70	2,078.00
Previous week	25.3	1,340.50	2,396.50

### Top Weighted Companies

Company	Price	Change%
Al Rajhi	101.00	-0.6
Saudi Aramco	25.86	-0.4
SNB	38.30	-1.4
Maaden	59.50	-2.5
ACWA POWER	216.90	-1.0



## International Market News

- **US 30-year bonds** attracted below average demand as the results of USD 25bn worth of bonds were announced. The 30-year bond auction drew a high yield of 4.7% and a bid-to-cover ratio of 2.38. The ten previous thirty-year bond auctions had an average bid-to-cover ratio of 2.38. (Source: RTT News)
- **Eurozone's** trade surplus increased sharply to a six-month high in September. The trade balance registered a surplus of EUR 19.4bn in September. This was well above EUR 1.9bn surplus in August. In the same period last year, the surplus was EUR 12.9bn. (Source: CNBC)
- **China's** industrial production and retail sales grew at slower rates in the month of October and investment downturn decreased even further. Industrial production logged an annual growth of 4.9% in October, slower than September's 6.5% expansion. Retail sales growth eased marginally to 2.9% in October from 3.0% in September. (Source: Reuters)
- **Japan's** tertiary activity index increased for the third straight month in September. The seasonally adjusted tertiary activity index rose 0.3% M/M, following a 0.1% increase in August. (Source: Reuters)
- **Oil prices** rose 2.2% as Russia's port ceased all oil exports following a Ukraine attack.
- **Gold prices** fell 2.2% as waning bets surrounding a December interest rate cut by Fed decreased demand.

## Forex / Currency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.3	0.1	-0.5	-8.5
Euro	1.2	-0.1	0.7	12.2
Japanese Yen	154.6	-0.0	0.4	-1.7
Sterling Pound	1.3	-0.2	0.1	5.2
Chinese Yuan	7.1	0.0	-0.3	-3.3
Indian Rupee	88.7	0.1	-0.0	3.7
UAE Dirham	3.7	0.0	0.0	0.0
Qatari Rial	3.6	-0.0	0.0	0.0
Kuwaiti Dinar	0.3	-0.0	-0.1	-0.5
Omani Rial	0.4	0.0	-0.0	0.0
Bahraini Dinar	0.4	0.0	0.0	-0.0
Egyptian Pound	47.2	0.0	-0.1	-7.2

## Corporate Calendar

Date	Company	Event
17-Nov	SAUDI ARAMCO	Eligibility of Cash Dividend
17-Nov	SULAIMAN ALHABIB	Cash Dividend Distribution
18-Nov	ALINMA	Cash Dividend Distribution
18-Nov	OASIS	EGM
18-Nov	AIKUZAMA	Cash Dividend Distribution
19-Nov	JARIR	Cash Dividend Distribution
19-Nov	FAD	EGM
20-Nov	ALMOOSA	Cash Dividend Distribution

EGM: Extra Ordinary Meeting\*

OGM: Ordinary General Meeting\*

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,950	-0.7	-1.8	15.3	9.3
Abu Dhabi (ADX)	9,918	-0.4	-1.8	5.3	20.5
Kuwait (KSE)	9,443	0.0	-1.3	20.5	18.8
Qatar (QE)	10,958	-1.1	0.0	3.7	12.3
Oman (MSM)	5,724	0.1	2.0	25.1	9.3
Bahrain (BSE)	2,066	-0.4	0.2	4.0	13.8
Egypt (EGX30)	40,191	-0.1	5.0	35.1	9.3

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	47,147	-0.7	-0.9	10.8	24.1
Nasdaq	22,901	0.1	-3.5	18.6	33.5
S&P 500	6,734	-0.1	-1.6	14.5	28.0
FTSE 100	9,698	-1.1	-0.2	18.7	14.7
Germany DAX 30	23,877	-0.7	-0.3	19.9	18.5
France CAC 40	8,170	-0.8	0.6	10.7	17.7
Japan Nikkei 225	50,377	-1.8	-3.9	26.3	22.2
Brazil IBOVESPA	157,739	0.4	5.5	31.1	11.7
Hong Kong Hang Seng	26,572	-1.8	2.6	32.5	13.0
South Korea KOSPI	4,012	-3.8	-2.3	67.2	17.6
China Shanghai Composite	3,990	-1.0	0.9	19.1	19.0
Australia ASX 200	8,635	-1.4	-2.8	5.8	21.9
India Sensex	84,563	0.1	0.7	8.2	24.0
MSCI EM	1,386	-1.7	-1.1	28.8	17.0
MSCI World	4,344	-0.3	-1.1	17.1	24.4

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.0	1.4	-0.8	-13.3
Brent Crude (\$/bbl)	64.4	2.2	-1.0	-13.7
Texas crude (\$/bbl)	60.1	2.4	-1.5	-16.2
Natural Gas (\$/mmbtu)	4.6	-1.7	10.7	4.6
Gold (\$/oz)	4,084.1	-2.1	2.0	55.6
Silver (\$/oz)	50.6	-3.3	3.9	75.0
Steel (\$/ton)	855.0	0.0	0.5	20.6
Iron Ore (CNY/MT)	803.5	0.5	-1.9	3.1
Wheat (\$/bu)	541.5	-1.9	-1.3	-11.8
Corn (\$/bu)	444.0	-2.5	0.0	-2.5
Sugar (\$/lb)	15.0	3.6	3.7	-15.5
SMP* (EUR/MT)	2,075.0	-0.3	-0.6	-20.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	5.012	6.6	10.5	-61.4
KSA (SAIBOR 3M)	4.855	-29.5	-16.1	-68.5
KSA (SAIBOR 6M)	5.134	1.4	11.7	-32.6
KSA (SAIBOR 12M)	4.869	0.7	-0.8	-37.9
USA (SOFR 3M)	3.852	0.0	-3.7	-45.3
UAE (EIBOR 3M)	3.860	7.5	27.9	-58.5

Data Sources: Tadawul, Bloomberg, Reuters  
Closes as of Nov 13, 2025

### Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,178
<b>Short-term view</b>	Profit-Booking
52 weeks high/low	12,536 – 10,367

### Market data

Exchange Market Cap. (SAR bn)	9,487.6
Value (SAR mn)	3,842.1
Volume (mn)	165.8
Number of Transactions	451,808
Market Breadth	60 : 189

### Key statistics

1D return %	-0.69%
MTD return %	-4.10%
QTD return	-2.83%
YTD return	-7.14%
ADT vol. 3M* (mn)	271.0
ADT val. 3M (SARmn)	5,464.9

\* ADT stands for Average Daily Traded

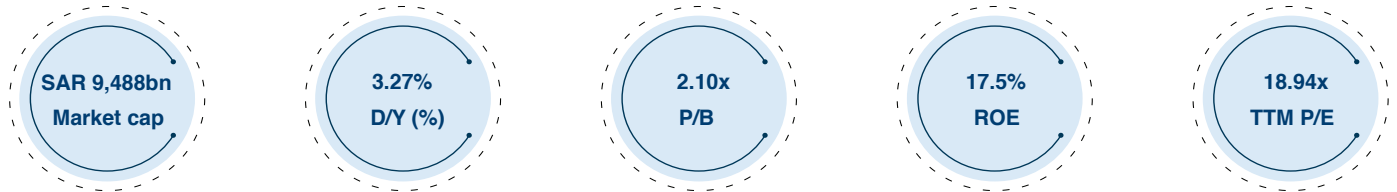
### TASI market commentary

TASI experienced a decline on Thursday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -0.69% at 11,178. In terms of activity, total volumes and value traded were ~166mn and ~SAR 3.8bn, respectively. The advance-decline ratio came in at 60/189.

### Technical outlook

TASI closed the last session near 11,178, marking a fall of 77 points. The profit-booking sentiment reemerged, pushing the index downward to breach the critical support of the 38.2% Fibonacci level around 11,240, paving the way for potential further decline toward the significant support of the 50% Fibonacci level near 11,075. TASI formed a Bearish Marubozu candlestick, indicating a possible additional near-term profit-booking attitude. Moreover, the RSI indicator continued to decline, heading toward the oversold zone near the level of 30. TASI has an immediate support level around 11,075. If breached, the subsequent support levels would be around 11,000 – 10,900. On the other hand, an immediate resistance level is seen around 11,240. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,315 – 11,400. Traders are advised to closely monitor the crucial support of around 11,075, as the decisive breach below this level could induce an additional profit-booking attitude.

S3	S2	S1	Pivot	R1	R2	R3
10,900	11,000	11,075	11,180	11,240	11,315	11,400



Source: Bloomberg, Argaam

### TASI daily chart

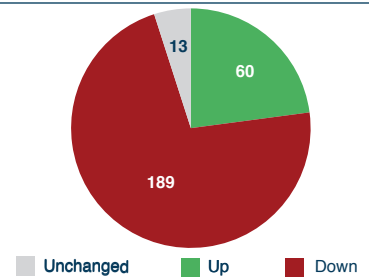


Source: Tradingview, Aljazira Capital

### Our view



### Market depth



### SAUDI MARKET - TOP PICKS FOR THE WEEK

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

\*As of 13<sup>th</sup> Nov 2025

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**Candlestick:** A candlestick (candle) is a type of price chart used to display the high, low, opening, and closing prices of a security for the period under consideration.

**Support:** This is the price level at which demand is strong enough to avoid any further price decline.

**Resistance:** This is the price level at which supply is strong enough to stop any further price increase.

**Pattern/formation:** This is a plot of a security's price activity over a certain period that can be used to identify potential trends, reversal of trends, price targets, entry and exit points, etc. There are various formations – such as head & shoulders, triangles, flags, etc.

**Simple moving average:** A simple moving average is formed by computing the average price of a security over a specific number of periods. Moving averages are based on closing prices.

**Relative strength index (RSI):** RSI is a momentum indicator that compares a security's price gains to its losses for a predetermined number of periods (generally, 14 periods are used). The RSI attempts to point out how security, in relative terms, is in the overbought/oversold zone.

**Moving average convergence/divergence (MACD):** MACD is a trading indicator that shows changes in the strength, direction, momentum, and duration of a trend in a stock's price through a collection of three- time series calculated from historical closing prices.

**Fibonacci retracements:** These are horizontal lines that indicate the expected areas of support/resistance for a security based on a predetermined price movement. These are usually indicated by Fibonacci ratios of 23.6%, 38.2%, 50.0%, 61.8%, and 100% from that movement.

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