5 August 2026

Daily Report

aljazira capital

Domestic Market News

- **Saudi banks'** investments in Treasury securities rose to SAR 667.8bn at the end of June 2026, up by SAR 4.8bn from the previous month. (Source: Argaam)
- **Hamad Bin Saedan** was awarded contract worth SAR 19.8mn by Abaad Almamar for construction of 60 residential units. (Source: Tadawul)
- **Cenomi Centers** announced the completion of the Westfield Jeddah project. With the Project's transition to its operational phase, it is currently working with all tenants to complete the fit-out of their units. (Source: Tadawul)
- **AlRamz** obtained two credit facilities worth SAR 200mn and SAR 100mn, respectively. These facilities will be used to finance land acquisitions and working capital needs. (Source: Tadawul)
- **AlMajdiah** signed a real estate development agreement worth SAR 395.8mn with Alistithmar Real Estate Fund. It will act as the master developer for the development of two residential towers. (Source:Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
GO TELECOM	68.0	62.0	9.7	62.0	9.7
SMC HEALTHCARE	45.2	36.4	24.2	32.6	38.8
BCI	17.6	3.6	387.5	5.3	233.3
TAIBA	72.8	107.1	-32.0	124.8	-41.7
FLYNAS*	-240.6	-862.5	NM	117.9	NM
SRMG*	1.7	-9.7	NM	33.1	-94.9
TAMKEEN	28.1	26.7	5.2	25.8	8.9
CHERRY	16.3	16.6	-1.8	18.4	-11.4
JAZIRA TAKAFUL*	-7.4	4.1	NM	7.5	NM
ALMAJED OUD	26.8	24.3	10.3	110.1	-75.6
GASCO	59.2	53.9	9.8	82.2	-28.0
MARAFIQ*	-46.4	109.6	NM	127.6	NM

*NM indicates Not Meaningful,

Market Analysis

The **Saudi Stock Exchange** increased 0.3% to 10,858 points. The value traded stood at SAR 6.0bn (down 3.6% over the previous day), while the advance-decline ratio stood at 189/66. The parallel market index increased 1.1% to 22,159 points. The value traded stood at SAR 19.5mn (up 66.3% over the previous day). Most of the sectors in main market ended in the green. Commercial Service and Capital Goods (up 1.9% and 1.7%, respectively) increased the most. Followed by Materials and Insurance (up 1.4% and 1.0%, respectively). While Utilities and Energy (down 0.9% and 0.7%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
ASLAK	17.91	9.9
MEDGULF	17.00	9.0
SPPC	9.20	6.9
ASTRA INDUSTRIAL	133.30	6.3
WALAA	10.32	6.0

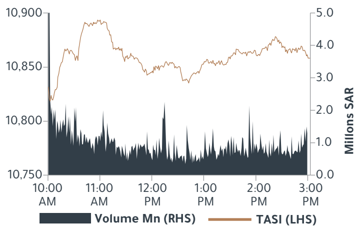
Top Losers

Company	Price	Change%
ALETIHAD	6.92	-7.7
DALLAH HEALTH	104.90	-5.8
MUTAKAMELA	12.40	-4.5
SAICO	10.10	-3.8
TADCO	9.44	-3.5

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,858	10,895	10,816	0.3	3.5
NomuC	22,159	22,159	21,852	1.1	(4.9)

TASI movement during session



TASI Ratios

P/E* (x)	18.3
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.8

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,146	-0.7	13.2	17
Materials	4,923	1.4	-0.4	Neg
Capital Goods	14,711	1.7	-1.5	17
Commercial Service	4,031	1.9	-0.1	21
Transportation	4,098	-0.4	-17.0	27
Consumer Durables	3,672	0.5	3.8	Neg
Consumer Services	3,378	0.7	-4.1	31
Media	9,430	0.8	-41.8	Neg
Consumer Discretionary Ret	7,616	0.9	2.4	21
Consumer Staples Ret	5,466	0.0	-4.2	18
Food & Beverages	4,644	0.7	6.8	17
Healthcare	9,240	0.0	-6.4	27
Pharma & Bio Tech	4,649	0.9	6.3	21
Banks	12,670	0.6	3.4	11
Financial Services	4,848	0.8	-10.3	26
Insurance	8,699	1.0	16.8	35
Telecom	8,640	-0.7	-1.4	14
Utilities	7,729	-0.9	6.1	15
REITs	2,940	0.0	0.6	35
Real Estate	3,005	0.0	4.4	18
Software & Services	54,635	0.4	-6.0	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,704	10,727	10,739	5.34

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16	810.40	1,470.80
Previous week	20.6	1,045.20	2,086.90

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.90	-0.8
Al Rajhi	64.30	0.2
SNB	40.38	2.2
Maaden	58.55	0.9
STC	43.54	-0.9

International Market News

- **US** factory orders fell by 0.3% in June after tumbling by a revised 1.1% in May. Economists expected factory orders to climb 0.4% compared to 1.3% slump originally reported for previous month. (Source: RTT News)
- **US** job openings dipped to 7.3mn in June from 7.5mn in May. Economists had expected job openings to drop to 7.4mn in June. The Labor Department also said hires increased to 5.3mn in June from 5.2mn in May, while total separations rose to 5.3mn million in June. (Source: CNBC)
- **US** trade deficit shrank to USD 73.3bn in June from USD 77.6bn in May. Economists had expected the trade deficit to decrease to USD 73.0bn. With the value of imports slumping by much more than the value of exports, the trade deficit narrowed roughly in line with economist estimates. (Source: Reuters)
- **Spain's** unemployment increased unexpectedly in July but the overall number of unemployed people remained the lowest for the month since 2007. The number of unemployed increased 19,517 in July from the previous month, confounding expectations for a decline of 18,400. (Source: RTT News)
- **Oil prices** fell 5.3% as investors remained hopeful for diplomatic progress between the US and Iran.
- **Gold prices** rose 0.5% as oil slumped after the US touted an imminent reopening of the critical Strait of Hormuz

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.9	-0.0	-0.1	1.6
Euro	1.2	0.2	0.0	-1.8
Japanese Yen	157.8	0.4	0.2	0.7
Sterling Pound	1.3	0.1	-0.2	-0.2
Canadian Dollar	0.7	-0.1	-0.3	-2.4
Swiss Franc	1.2	0.1	-0.2	-2.0
Australian Dollar	0.7	0.7	0.4	5.6
Chinese Yuan	6.7	-0.1	-0.1	-3.3
Indian Rupee	95.4	0.0	-0.0	6.1
Bitcoin	64,294.9	-0.0	2.2	-26.6
Ethereum	1,870.7	-0.2	0.5	-37.2
Ripple	1.1	-0.8	0.7	-41.9

Corporate Calendar

Date	Company	Event
05-Aug	**SAL**	Eligibility of Cash Dividend
06-Aug	**WAJA**	EGM
06-Aug	**ALASEEL**	Eligibility of Cash Dividend
06-Aug	**MODERN MILLS**	Eligibility of Cash Dividend
09-Aug	**ASG**	EGM
09-Aug	**NAQI**	Cash Dividend Distribution
09-Aug	**DALLAH HEALTH**	Eligibility of Cash Dividend
10-Aug	**SNB**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,858	0.3	2.5	3.5	18.3
Dubai (DFM)	5,986	1.8	3.3	-1.0	9.5
Abu Dhabi (ADX)	10,102	1.6	1.9	1.1	19.8
Kuwait (KSE)	9,295	-0.2	0.9	-2.1	17.6
Qatar (QE)	10,093	-0.4	1.7	-6.2	11.5
Oman (MSM)	7,335	-0.2	0.8	25.0	13.4
Bahrain (BSE)	1,956	-0.0	-0.0	-5.3	16.2
Egypt (EGX30)	54,502	0.8	2.0	30.3	10.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	54,086	1.7	3.1	12.5	25.1
Nasdaq	26,585	2.6	4.8	14.4	128.1
S&P 500	7,737	1.8	3.3	13.0	28.5
FTSE 100	10,879	0.2	0.1	9.5	15.1
Germany DAX 30	26,202	0.8	2.2	7.0	18.0
France CAC 40	8,667	0.6	1.8	6.3	18.6
Japan Nikkei 225	63,958	0.3	-0.6	27.1	23.2
Brazil IBOVESPA	177,895	-0.1	-0.1	10.4	11.9
Hong Kong Hang Seng	25,853	-0.6	-0.1	0.9	13.5
South Korea KOSPI	6,359	1.6	-3.6	50.9	17.5
China Shanghai Composite	3,822	0.3	-0.3	-3.7	19.1
Australia ASX 200	9,146	1.4	1.9	5.0	22.1
India Sensex	78,429	-0.3	0.4	-8.0	21.6
MSCI EM	1,651	-0.0	-0.9	17.6	18.1
MSCI World	4,977	1.5	2.7	12.3	25.1

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	75.2	0.5	-15.7	21.7
Brent Crude ($/bbl)	79.4	-5.3	-11.9	30.4
Texas crude ($/bbl)	75.8	-5.7	-10.5	32.0
Natural Gas ($/mmbtu)	2.7	-3.6	-2.4	-27.8
Gold ($/oz)	4,078.0	0.6	0.8	-5.6
Silver ($/oz)	59.6	2.4	3.4	-16.9
Steel ($/ton)	1,193.0	0.3	0.2	27.6
Iron Ore (CNY/MT)	700.0	0.1	-0.9	-13.3
Aluminum ($/MT)	3,223.0	0.0	1.2	7.6
Copper ($/MT)	14,066.5	1.4	2.0	13.2
Sugar ($/lb)	15.0	0.2	2.6	0.1
SMP* (EUR/MT)	2,907.0	0.8	1.1	45.4

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.655	-1.89	-0.8	-11.2
KSA (SAIBOR 3M)	4.929	-5.38	6.0	7.0
KSA (SAIBOR 6M)	5.228	21.91	4.3	0.2
KSA (SAIBOR 12M)	4.947	0.41	-0.1	-13.5
USA (SOFR 3M)	3.759	0.78	0.8	10.7
UAE (EIBOR 3M)	3.953	4.35	1.3	47.9

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 04, 2026

Daily Technical Outlook

الجزيرة كابيتال
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Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,858
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,633.3
Value (SAR mn)	6,039.7
Volume (mn)	298.0
Number of Transactions	549,372
Market Breadth	189 : 66

Key statistics	
1D return %	1.10%
MTD return %	2.21%
QTD return	-3.79%
YTD return	3.17%
ADT vol. 3M* (mn)	231.7
ADT val. 3M (SARmn)	4,721.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Tuesday, driven by the advance of Materials and Banks sectors. At close, the Saudi market ended the day with a change of 0.32% at 10,858. In terms of activity, total volumes and value traded were ~298mn and ~SAR 6.0bn, respectively. The advance-decline ratio came in at 189/66.

Technical outlook

- TASI closed the last session near 10,858, marking an increase of 35 points. The index experienced a persistent buying attitude, propelling it upward after penetrating the significant resistance at the upper boundary of a declining channel to achieve the 1st target near the 50-day SMA at 10,890. Moreover, penetrating this level could pave the way for another upside target near 11,150. TASI formed a green-bodied candlestick, depicting the dominating buying sentiment. Additionally, the RSI indicator continued to rise after penetrating the declining trendline as well as the level of 50. TASI has an immediate resistance level around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,915 - 11,025. On the other hand, an immediate support level is seen around 10,745. If breached, the subsequent support levels would be around 10,710 - 10,675. Traders are advised to buy and closely observe the significant resistance zone of around 11,150, where a temporary profit-booking sentiment may re-emerge.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,745	10,825	10,890	10,915	11,025

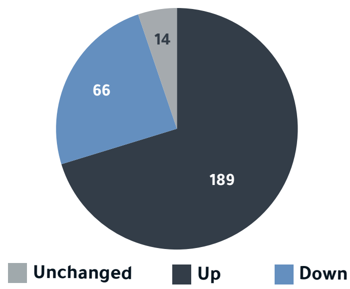
SAR 9,633bn Market cap	3.17% (%) D/Y	1.95 P/B	18.78% ROE	18.31 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
7040	GO TELECOM	86.35	85.50 - 86.35	88.70 - 91.00	5.4%	84.10
1834	SMASCO	6.45	6.39 - 6.45	6.60 - 6.77	5.0%	6.30

* As of 04th Aug, 2026 * Note - Stop loss is based on a closing basis and not an intraday basis

CHARTS OF THE DAY

Technical observations

GO TELECOM penetrated the upper boundary of a Falling Wedge pattern as well as the 20-day SMA. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 85.50 - 86.35, for a target range of SAR**88.70 - 91.00**, with a stop loss below SAR**84.10** on a closing basis.

Etihad Atheeb Telecommunication Co. (GO TELECOM)

Source: Tradingview, Aljazira Capital Research

Technical observations

SMASCO penetrated the upper boundary of a declining channel after bouncing off the 50-day EMA. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 6.39 - 6.45, for a target range of SAR**6.60 - 6.77**, with a stop loss below SAR**6.30** on a closing basis.

Saudi Manpower Solutions Co. (SMASCO)

Source: Tradingview, Aljazira Capital Research

aljazira capital
الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer