Daily Report

aljazira capital

Domestic Market News

- REDF launched Alternative Financing Program in a bid to strengthen the mortgage ecosystem in **KSA** by boosting local banks' lending capacity and supporting Saudi families' first-time homeownership. (Source:Argaam)
- Foreign institutions on **TASI** were net buyers worth SAR 124.5mn during week ended July 9. They accounted for 37.1% of total buy transactions and 36.5% of total sell trades. (Source: Argaam)
- **Ardco** established compliance with the Global Investment Performance Standards for Asset Owners, administered by CFA Institute, and has successfully completed an independent verification of its investment performance policies and procedures. (Source:Tadawul)
- **KEC** signed a SAR 117.6mn contract with ASTRA Construction to execute and complete all architectural, MEP and external works. (Source:Tadawul)
- AlMuneef announced that fifty 2026 model H3000S truck heads from China Heavy Duty Import & Export Corporation Limited have arrived. The purchase is financed entirely from its own resources. (Source:Tadawul)
- **AlDawliah** announced passing of Chairman of Board Eng. Adel bin Mohammed bin Sulaiman Al-Jarbou. It will announce any material developments regarding the appointment of the Chairman. (Source:Tadawul)
- **Takween** appointed Albilad Capital as financial advisor, lead manager and underwriter in relation to the proposed capital reduction. (Source:Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.1% to 10,819 points. The value traded stood at SAR 2.2bn (down 46.5% over the previous day), while the advance-decline ratio stood at 135/117. The parallel market index decreased 0.8% to 22,555 points. The value traded stood at SAR 12.0mn (down 18.4% over the previous day). Most of the sectors in main market ended with mixed performance. Capital Goods and Materials (up 1.5% and 1.1%, respectively) increased the most. Followed by Consumer Durables and Software & Services (up 0.8% each). While Food & Beverages and Utilities (down 0.7% each).

Top Gainers

Company	Price	Change%
LIVA	14.61	9.9
SPPC	7.21	9.9
SIECO	2.45	8.9
RAOOM	72.50	6.2
SAUDI CABLE	168.00	5.4

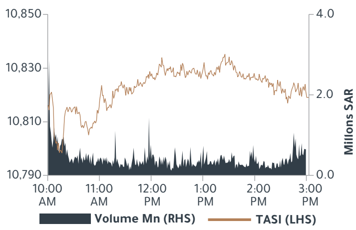
Top Losers

Company	Price	Change%
SFICO	70.00	-4.8
SARCO	50.60	-4.1
EAST PIPES	218.00	-4.0
CMCER	5.77	-3.4
ENAYA	9.12	-3.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,819	10,839	10,797	0.1	3.1
NomuC	22,555	22,745	22,512	(0.8)	(3.2)

TASI movement during session



TASI Ratios

P/E* (x)	21.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,120	0.2	12.6	17
Materials	5,023	1.1	1.6	Neg
Capital Goods	15,553	1.5	4.2	18
Commercial Service	3,973	0.2	-1.5	21
Transportation	4,267	0.2	-13.6	28
Consumer Durables	3,669	0.8	3.8	Neg
Consumer Services	3,237	0.0	-8.1	29
Media	9,990	-0.1	-38.4	Neg
Consumer Discretionary Ret	7,641	-0.2	2.7	22
Consumer Staples Ret	5,437	0.0	-4.7	18
Food & Beverages	4,598	-0.7	5.8	17
Healthcare	8,719	0.3	-11.6	26
Pharma & Bio Tech	4,716	0.6	7.9	21
Banks	12,555	-0.2	2.4	11
Financial Services	5,011	0.0	-7.3	26
Insurance	8,737	0.0	17.3	35
Telecom	8,634	-0.1	-1.5	14
Utilities	7,653	-0.7	5.1	15
REITs	3,017	-0.2	3.3	36
Real Estate	2,995	0.3	4.1	18
Software & Services	53,825	0.8	-7.4	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,829	10,825	10,928	3.9

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	2.2	126.40	270.70
Previous week	19.6	1,072.30	1,982.20

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.10	-0.2
Saudi Aramco	26.78	0.2
SNB	38.36	-0.1
Maaden	58.80	1.8
STC	43.44	-0.1

- According to **Baker Hughes**, North America's rig count decreased 760 in the week ended July 10 from 770 earlier. The rig count rose to 581 in the US from 580 earlier, while increased to 12 in the Gulf of Mexico from 9. The rig count in Canada fell to 179 from 190 earlier. (Source: Baker Hughes)
- **France's** inflation increased 1.8% in June, following May's 2.4% rise. It was in line with preliminary estimate. Similarly, EU harmonized inflation slowed to 2.0%, as estimated, from 2.8% in May. The slowdown in France's inflation was driven by the deceleration in energy price growth. (Source: Reuters)
- **Germany's** inflation slowed to a 4-month low in June to 2.3% slower than May's 2.6%. This was the lowest rate since February and matched the estimate published on June 30. Similarly, EU harmonized inflation weakened to 2.4%, in line with estimate, from 2.7% a month ago. (Source: RTT News)
- **Italy's** industrial output registered a monthly decrease of 0.3% in May, reversing a 0.4% rise in April. That was faster than the 0.2% fall expected by economists. There was a monthly contraction of 0.8% in intermediate goods output and 0.5% decline in consumer goods production. (Source: Investing.com)
- **Eurozone's** bond yields declined as oil prices pulled back and investors assessed that the recent tensions involving Iran would not escalate further. (Source: CNBC)

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,819	0.1	0.2	3.1	21.1
Dubai (DFM)	6,043	0.0	1.5	-0.1	9.6
Abu Dhabi (ADX)	9,936	0.0	1.3	-0.6	19.6
Kuwait (KSE)	9,082	-0.1	-0.0	-4.4	17.2
Qatar (QE)	10,103	0.1	-1.4	-6.1	11.5
Oman (MSM)	7,652	0.1	1.9	30.4	14.7
Bahrain (BSE)	2,011	0.1	-1.6	-2.7	16.6
Egypt (EGX30)	52,256	-0.1	3.5	24.9	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,637	0.0	0.6	9.5	25.3
Nasdaq	26,282	0.0	0.3	13.1	39.9
S&P 500	7,575	0.0	1.0	10.7	27.9
FTSE 100	10,497	0.0	0.0	5.7	15.7
Germany DAX 30	25,067	0.0	0.3	2.4	17.3
France CAC 40	8,339	0.0	-0.8	2.3	18.9
Japan Nikkei 225	68,558	0.0	-2.1	36.2	24.9
Brazil IBOVESPA	177,866	0.0	3.4	10.4	11.9
Hong Kong Hang Seng	24,175	0.0	5.7	-5.7	12.6
South Korea KOSPI	7,476	0.0	-11.8	77.4	20.5
China Shanghai Composite	3,996	0.0	-2.4	0.7	20.0
Australia ASX 200	8,806	0.0	0.3	1.1	21.3
India Sensex	77,569	0.0	1.4	-9.0	21.9
MSCI EM	1,691	0.0	-1.9	20.4	18.5
MSCI World	4,868	0.0	0.9	9.9	24.9

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	101.0	0.0	-0.2	2.7
Euro	1.1	0.0	-0.1	-2.8
Japanese Yen	161.7	0.0	-0.5	3.2
Sterling Pound	1.3	0.0	1.1	-0.5
Canadian Dollar	0.7	0.0	0.3	-3.0
Swiss Franc	1.2	0.0	-0.0	-2.0
Australian Dollar	0.7	0.0	0.5	4.2
Chinese Yuan	6.8	0.0	-0.1	-2.8
Indian Rupee	95.3	0.0	0.7	6.1
Bitcoin	64,164.9	0.0	9.4	-26.8
Ethereum	1,820.5	0.0	15.7	-38.9
Ripple	1.1	0.0	5.6	-40.2

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	80.7	0.0	-3.3	30.7
Brent Crude ($/bbl)	76.0	0.0	4.2	24.9
Texas crude ($/bbl)	71.4	0.0	2.7	24.4
Natural Gas ($/mmbtu)	2.9	0.0	-10.2	-21.4
Gold ($/oz)	4,119.9	0.0	2.8	-4.6
Silver ($/oz)	59.9	0.0	2.2	-16.5
Steel ($/ton)	1,158.0	0.0	0.3	23.9
Iron Ore (CNY/MT)	740.0	0.0	-0.3	-8.4
Aluminum($/MT)	3,139.5	0.0	1.8	4.8
Copper ($/MT)	13,484.5	0.0	0.8	8.5
Sugar ($/lb)	14.9	0.0	0.4	-0.9
SMP* (EUR/MT)	2,738.0	0.0	-1.8	36.9

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
13-Jul	**ALMAWARID**	Cash Dividend Distribution
14-Jul	**CHEMANOL**	EGM
14-Jul	**AME**	Cash Dividend Distribution
14-Jul	**ALBABTAIN FOOD**	Cash Dividend Distribution
15-Jul	**MULKIA**	EGM
15-Jul	**ALMODAWAT**	Eligibility of Cash Dividend
16-Jul	**RAWASI**	Eligibility of Cash Dividend
19-Jul	**BUPA ARABIA**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.686	-4.38	4.6	-8.2
KSA (SAIBOR 3M)	4.883	-2.21	16.2	2.4
KSA (SAIBOR 6M)	5.208	-8.91	6.3	-1.8
KSA (SAIBOR 12M)	4.906	-0.75	-1.8	-17.6
USA (SOFR 3M)	3.763	0.00	2.9	11.1
UAE (EIBOR 3M)	3.900	0.00	8.1	42.6

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 12 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,819
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,588.9
Value (SAR mn)	2,208.4
Volume (mn)	126.4
Number of Transactions	270,735
Market Breadth	135 : 117

Key statistics

1D return %	0.10%
MTD return %	0.18%
QTD return	-3.82%
YTD return	3.13%
ADT vol. 3M* (mn)	261.0
ADT val. 3M (SARmn)	5,166.1

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Sunday, driven by the advance of Materials and Energy sectors. At close, the Saudi market ended the day with a change of 0.10% at 10,819. In terms of activity, total volumes and value traded were ~126mn and ~SAR 2.2bn, respectively. The advance-decline ratio came in at 135/117.

Technical outlook

- TASI closed the last session near 10,819, registering an increase of 11 points. The index experienced a coiled session, maintaining trading below the previously breached support of the 50% Fibonacci level around 10,890. Additionally, a potential decline toward the 61.8% Fibonacci level near 10,725 would remain achievable as long as the index remains under the 20-day EMA around 10,900. TASI formed a Harami candlestick, reflecting a temporary balance between near-term buying and selling attitudes. Moreover, the RSI indicator is still hovering below the previously breached rising trendline. TASI has an immediate support level around 10,800. If breached, the subsequent support levels would be around 10,790 - 10,725. On the other hand, an immediate resistance level is seen around 10,850. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,900 - 10,985. Traders are advised to diligently observe the crucial support of around 10,725, as the decisive breach below it could induce additional profit-booking sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,685	10,725	10,790	10,800	10,850	10,900	10,985

SAR 9,589bn Market cap

3.19% (%) D/Y

1.95x P/B

18.2% ROE

21.05x TTM P/E

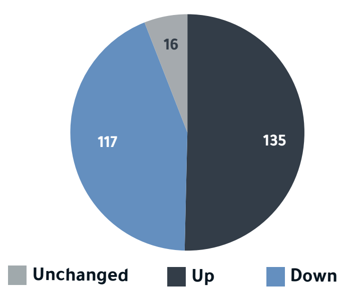
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
			No stocks recommendations due to market volatility			

*As of 12th Jul 2026

aljazira capital الجزيرة كابيتال

RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer