18 June 2026

Daily Report

aljazira capital

Domestic Market News

- Total AUM held by capital market institutions in **KSA** reached SAR 1.29tn by the end of Q1-26. A relative concentration exists in the market, with top-five firms accounting for 60.7% of total AUM. (Source: Argaam)
- **IEA** expects the oil market to gradually recover from the effects of the Strait of Hormuz closure caused by the conflict in the Middle East, before experiencing a significant surplus next year. (Source: Argaam)
- **KEC** obtained financing worth SAR 150mn from Riyad Bank, which will be used as project financing for the construction works of Cluster 1 and 2 of Phase 1 of Islamic World District Project - IWD. (Source: Tadawul)
- **Tadco's** BoD recommends to reduce capital from SAR 391.8mn to SAR 76.5mn, through cancellation of 31.5mn shares, representing a value of SAR 315.2mn. (Source: Tadawul)
- **Jabal Omar** signed SAR 2bn Murabaha facility agreement with SNB for refinancing existing facilities on improved terms. The new facilities will improve repayment schedule and enhance the cash flow sustainability. (Source: Tadawul)
- **Leejam Sports** opened two new centers in Unaizah City. The financial impact of the openings will appear as of Q2-26. (Source: Tadawul)
- **Rawasi** signed project worth SAR 53.9mn from Saudi Energy to carry out the transformer replacement project in Riyadh and Al Kharj. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.3% to 11,115 points. The value traded stood at SAR 4.2bn (down 9.0% over the previous day), while the advance-decline ratio stood at 72/182. The parallel market index decreased 0.2% to 23,186 points. The value traded stood at SAR 19.6mn (up 26.8% over the previous day). Most of the sectors in main market ended in the red. Software & Services and Utilities (up 2.4% and 0.7%, respectively) increased the most. While Media and Insurance (down 1.7% and 0.9%, respectively) decreased the most. Followed by Real Estate and Energy (down 0.7% and 0.6%, respectively).

Top Gainers

Company	Price	Change%
GIG	31.68	6.2
ELM	737.00	3.4
EAST PIPES	220.00	3.1
BUILD STATION	46.48	2.7
FIPCO	31.36	2.5

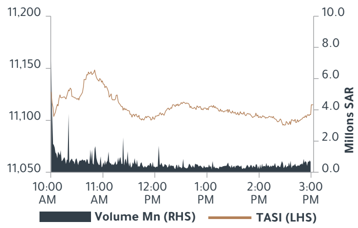
Top Losers

Company	Price	Change%
JAZIRA TAKAFUL	11.52	-5.0
SAUDI CEMENT	31.38	-4.3
PETRO RABIGH	12.70	-4.2
UCA	3.29	-3.8
EQUIPMENT HOUSE	30.32	-3.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,115	11,148	11,094	(0.3)	6.0
NomuC	23,186	23,228	22,955	(0.2)	(0.5)

TASI movement during session



TASI Ratios

P/E* (x)	21.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,082	-0.6	11.8	17
Materials	5,218	0.0	5.6	Neg
Capital Goods	16,509	-0.2	10.6	19
Commercial Service	4,035	-0.3	0.0	21
Transportation	4,580	0.5	-7.2	30
Consumer Durables	3,609	-0.5	2.1	Neg
Consumer Services	3,334	-0.6	-5.3	30
Media	11,188	-1.7	-31.0	Neg
Consumer Discretionary Ret	7,765	0.1	4.4	22
Consumer Staples Ret	5,708	-0.3	0.1	18
Food & Beverages	4,569	-0.4	5.1	17
Healthcare	8,967	-0.2	-9.1	26
Pharma & Bio Tech	4,786	0.6	9.4	22
Banks	12,999	-0.5	6.1	11
Financial Services	5,309	-0.6	-1.8	28
Insurance	9,723	-0.9	30.6	39
Telecom	8,874	0.5	1.3	15
Utilities	7,984	0.7	9.6	15
REITs	3,046	-0.2	4.3	37
Real Estate	2,924	-0.7	1.6	18
Software & Services	57,707	2.4	-0.7	24

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,101	11,059	11,029	5.37

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	19.6	926.70	1,671.90
Previous week	27.5	1,222.40	2,236.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.20	-0.4
Saudi Aramco	26.60	-0.6
SNB	41.00	-0.7
Maaden	62.85	1.2
STC	44.80	0.9

International Market News

- According to Energy Information Administration (**EIA**), oil inventories in US decreased 8.3mn barrels (prior: down 7.2mn) to 418.2mn in the week ended June 12. Distillate inventories rose 1.0mn barrels (prior: down 0.2mn) to 103.1mn, and gasoline inventories decreased 0.9mn barrels (prior: up 0.2mn) to 214.2mn. (Source: EIA)
- **Fed** decided to maintain the target range at 3.50 to 3.75%, citing its dual goals of maximum employment and inflation at the rate of 2% over the longer run. The economic activity is expanding at a solid pace despite elevated uncertainty due in part to the conflict in the Middle East. (Source: Reuters)
- **US** business inventories climbed 0.5% in April after increasing 1.0% in March. Economists expected it to rise by 0.5% compared to 0.9% growth originally reported for the previous month. (Source: CNBC)
- **US** pending home sales spiked by 3.8% to 76.8 in May after rising by 0.3% to 74.0 in April. Economists had expected pending home sales to advance by 0.9% compared to the 1.4% jump originally reported for the previous month. (Source: Reuters)
- **Oil prices** gained 0.8% after US said the new ceasefire agreement was not final but concerns over excess supply next year limited the gains.
- **Gold prices** fell 1.2% as the Fed held key benchmark interest rates steady while numerous officials see the possibility of a rate increase this year.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,116	1.0	6.2	1.1	9.6
Abu Dhabi (ADX)	9,996	0.3	3.0	0.0	19.7
Kuwait (KSE)	9,279	-0.2	-0.3	-2.3	17.1
Qatar (QE)	10,576	0.2	-0.2	-1.7	12.1
Oman (MSM)	7,582	-0.7	-2.5	29.2	14.6
Bahrain (BSE)	2,016	0.8	1.9	-2.4	16.7
Egypt (EGX30)	52,622	1.1	-0.1	25.8	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,493	-1.0	0.9	7.1	24.7
Nasdaq	26,022	-1.3	-3.5	12.0	40.4
S&P 500	7,420	-1.2	-2.1	8.4	27.3
FTSE 100	10,509	0.1	1.0	5.8	17.0
Germany DAX 30	24,935	0.1	-0.7	1.8	17.2
France CAC 40	8,431	-0.2	3.0	3.5	19.4
Japan Nikkei 225	69,902	0.7	5.4	38.9	25.8
Brazil IBOVESPA	168,454	-0.7	-3.1	4.5	11.3
Hong Kong Hang Seng	24,312	-0.7	-3.5	-5.1	12.6
South Korea KOSPI	8,864	1.6	4.6	110.3	24.3
China Shanghai Composite	4,108	0.4	1.0	3.5	20.4
Australia ASX 200	8,966	0.5	2.7	2.9	22.1
India Sensex	77,156	0.5	3.2	-9.5	21.7
MSCI EM	1,783	0.4	1.7	26.9	19.3
MSCI World	4,806	-0.8	-1.2	8.5	24.8

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.1	0.6	1.2	1.8
Euro	1.2	-0.9	-1.4	-2.1
Japanese Yen	160.7	0.1	0.9	2.5
Sterling Pound	1.3	-1.0	-1.2	-1.4
Canadian Dollar	0.7	-0.7	-2.2	-2.7
Swiss Franc	1.3	-0.8	-2.3	-0.9
Australian Dollar	0.7	-0.8	-2.4	5.1
Chinese Yuan	6.8	0.3	0.2	-2.9
Indian Rupee	94.5	-0.0	-0.5	5.2
Bitcoin	65,785.2	0.0	-10.7	-24.9
Ethereum	1,796.0	0.0	-10.4	-39.7
Ripple	1.2	12.6	-8.1	-33.6

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	89.3	0.6	-18.4	44.7
Brent Crude ($/bbl)	79.6	0.7	-13.6	30.7
Texas crude ($/bbl)	76.8	1.0	-12.1	33.7
Natural Gas ($/mmbtu)	3.1	-2.9	-4.4	-14.3
Gold ($/oz)	4,256.9	-1.7	-6.2	-1.4
Silver ($/oz)	67.9	-3.0	-9.8	-5.2
Steel ($/ton)	1,120.0	-0.2	-0.3	19.8
Iron Ore (CNY/MT)	763.0	-1.6	-3.8	-5.5
Aluminum($/MT)	3,410.5	0.6	-7.0	13.9
Copper ($/MT)	13,814.5	0.3	1.3	11.2
Sugar ($/lb)	14.4	0.4	-1.2	-4.3
SMP* (EUR/MT)	2,800.0	0.0	-4.7	40.0

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
18-Jun	**ATLAS ELEVATORS**	EGM
18-Jun	**RED SEA**	EGM
18-Jun	**LEEJAM SPORTS**	EGM
18-Jun	**BUDGET SAUDI**	Eligibility of Cash Dividend
18-Jun	**LEEJAM SPORTS**	Eligibility of Cash Dividend
18-Jun	**ASG**	Cash Dividend Distribution
18-Jun	**NOFOTH**	Eligibility of Cash Dividend
21-Jun	**LUMI**	EGM

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.648	-6.96	-2.4	-12.0
KSA (SAIBOR 3M)	4.692	-10.51	-20.7	-16.7
KSA (SAIBOR 6M)	5.089	-2.61	-9.7	-13.7
KSA (SAIBOR 12M)	4.861	-0.79	3.9	-22.1
USA (SOFR 3M)	3.667	-0.03	1.0	1.6
UAE (EIBOR 3M)	3.869	0.00	18.2	39.5

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jun 17 2026

18 June 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,115
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,660.2
Value (SAR mn)	4,235.5
Volume (mn)	181.2
Number of Transactions	398,644
Market Breadth	72 : 182

Key statistics

1D return %	-0.28%
MTD return %	0.33%
QTD return	-1.20%
YTD return	5.95%
ADT vol. 3M* (mn)	281.0
ADT val. 3M (SARmn)	5,689.7

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Wednesday, impacted by the fall of Energy and Banks sectors. At close, the Saudi market ended the day with a change of -0.28% at 11,115. In terms of activity, total volumes and value traded were ~181mn and ~SAR 4.2bn, respectively. The advance-decline ratio came in at 72/182.

Technical outlook

- TASI closed the last session near 11,115, marking a decrease of 31 points. The index experienced a coiled session after bouncing off the previously penetrated upper boundary of a positive Falling Wedge pattern around 11,000, which suggests a possible upside target near the zone of 11,190 - 11,250. TASI formed a Spinning Top candlestick, depicting a temporary balance between near-term buying and selling attitudes. Moreover, the RSI indicator is still hovering above the level of 50. TASI has an immediate resistance level around 11,190. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,250 - 11,300. On the other hand, an immediate support level is seen around 11,040. If breached, the subsequent support levels would be around 11,000 - 10,950. Traders are advised to closely observe the significant resistance zone near 11,190 - 11,250, as penetrating it decisively could induce additional buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,950	11,000	11,040	11,115	11,190	11,250	11,300

SAR 9,660bn
Market cap

3.06%
(%) D/Y

2.02x
P/B

18.2%
ROE

21.84x
TTM P/E

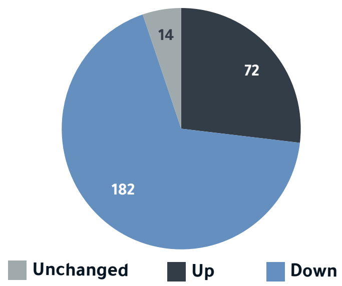
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss

No stocks recommendations due to market volatility

*As of 17th Jun 2026

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الجزيرة كابيتال

RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer