

Domestic Market News

- **Saudi Contractors Authority** stated that May recorded the highest value of projects awarded in 2026, with a total value exceeding SAR 30bn, through 18 projects awarded across various regions, while April had the highest number of projects at 23. (Source: Argaam)
- **KSA's residential real estate market** recorded a sharp slowdown in activity during Q1-26. The consultancy said transaction volumes fell 50% Y/Y to 29,490 deals, while transaction values declined 57% to SAR 22bn. (Source: Argaam)
- **SAIC** renewed credit facility contract worth SAR 100mn with Alinma Bank, to support company's expansion plans. (Source: Tadawul)
- **Service Equipment** was awarded SAR 3.7mn contract by Green Drive Arabia, to supply machinery and equipment for automotive maintenance centers. The financial impact to be reflected in FY26 financial statements. (Source: Tadawul)
- **BinDawood** obtained credit facility worth SAR 217.8mn from Arab National Bank and Emirates NBD Bank. The facility will be used to fund the acquisition of 51% stake in Vaza Food. (Source: Tadawul)
- **Anmat** received project worth SAR 314.5mn from Saudi Energy to supply, upgrade and install end-user devices, including desktop computers, laptops, integrated devices. (Source: Tadawul)
- **Bjaz** intends to issue USD denominated additional tier 1 capital certificates to improve its tier-1 capital and for general banking purposes. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.1% to 11,096 points. The value traded stood at SAR 6.5bn (up 53.2% over the previous day), while the advance-decline ratio stood at 165/88. The parallel market index decreased 0.3% to 22,984 points. The value traded stood at SAR 21.8mn (up 47.3% over the previous day). Most of the sectors in main market ended in the green. Transportation and Retailing (up 3.4% and 1.8%, respectively) increased the most. Followed by Healthcare and Software & Services (up 1.3% and 1.2%, respectively). While Insurance and Energy (down 1.3% and 1.1%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
NASEEJ	23.98	8.7
FLYNAS	57.80	7.4
SAUDI CEMENT	33.42	7.0
FAKEEH CARE	38.54	5.1
SFICO	42.42	4.7

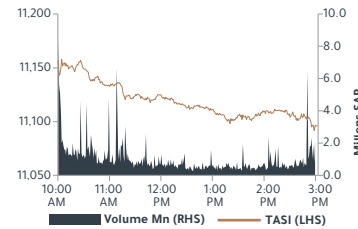
Top Losers

Company	Price	Change%
LUBEREF	117.20	-4.7
ADES	18.75	-3.9
BUPA ARABIA	186.90	-3.7
KINGDOM	13.11	-2.9
PETRO RABIGH	13.22	-2.9

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,096	11,159	11,091	(0.1)	5.8
NomuC	22,984	23,097	22,900	(0.2)	(1.3)

TASI movement during session



TASI Ratios

P/E* (x)	21.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,080	-1.1	11.8	17
Materials	5,233	0.3	5.9	Neg
Capital Goods	16,386	0.7	9.8	19
Commercial Service	4,040	1.0	0.1	21
Transportation	4,610	3.4	-6.6	30
Consumer Durables	3,631	0.9	2.7	Neg
Consumer Services	3,358	1.1	-4.6	30
Media	11,533	-0.5	-28.8	Neg
Consumer Discretionary Ret	7,757	1.8	4.3	22
Consumer Staples Ret	5,684	0.3	-0.4	18
Food & Beverages	4,558	-1.1	4.9	17
Healthcare	9,003	1.3	-8.8	26
Pharma & Bio Tech	4,758	-0.7	8.8	22
Banks	12,934	-0.1	5.5	11
Financial Services	5,324	-0.3	-1.5	28
Insurance	9,679	-1.3	30.0	39
Telecom	8,816	0.1	0.6	15
Utilities	7,918	0.1	8.7	15
REITs	3,036	-0.3	3.9	36
Real Estate	2,969	-0.2	3.2	18
Software & Services	56,111	1.2	-3.5	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,074	11,029	11,016	5.54

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.8	510.10	879.50
Previous week	27.5	1,222.40	2,236.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.70	-0.4
Saudi Aramco	26.58	-1.1
SNB	40.98	0.5
Maaden	62.40	0.6
STC	44.10	0.0

International Market News

- **US Housing Market Index** dipped to 35 in June after jumping to 37 in May. Economists had expected the index to edge down to 36. The index remained below 40 for the 14th straight month, a streak not seen since 2011-2012 during foreclosure crisis. (Source: CNBC)
- **US industrial production** crept up by 0.1% in May after climbing 0.9% in April. Economists had expected industrial production to rise by 0.2% compared to the 0.7% increase originally reported for the previous month. (Source: Reuters)
- **New York Fed** said its general business conditions index plunged to 5.7 in June after jumping to 19.6 in May, although a positive reading still indicates growth. Economists had expected the index to fall to 12.5. (Source: RTT News)
- **Eurozone trade balance** showed a shortfall of EUR 1.0bn compared to surplus of EUR 4.9bn in March. In the same period last year, the trade surplus totaled EUR 8.7bn. The decline was primarily driven by an increase of the energy deficit and by a reduced surplus in the machinery and vehicles product group. (Source: CNBC)
- **Oil prices** fell 0.8% as US-Iran interim peace deal boosts the hopes of reopening of Strait of Hormuz.
- **Gold prices** gained 0.5% as US-Iran interim peace deals eases inflation fears.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.6	-0.1	0.7	1.3
Euro	1.2	0.2	-0.6	-1.3
Japanese Yen	160.3	0.1	0.7	2.3
Sterling Pound	1.3	0.1	-0.3	-0.5
Canadian Dollar	0.7	-0.0	-1.4	-1.9
Swiss Franc	1.3	0.3	-1.7	-0.2
Australian Dollar	0.7	0.4	-1.6	6.0
Chinese Yuan	6.8	-0.1	-0.1	-3.1
Indian Rupee	94.7	-0.4	-0.3	5.4
Bitcoin	66,493.4	3.9	-9.7	-24.1
Ethereum	1,816.1	8.8	-9.4	-39.0
Ripple	1.3	11.1	-4.9	-31.3

Corporate Calendar

Date	Company	Event
16-Jun	SASCO	EGM
16-Jun	FAD	Eligibility of Cash Dividend
16-Jun	TANMIAH	EGM
16-Jun	JAZIRA TAKAFUL	Eligibility of Cash Dividend
16-Jun	SAUDI CEMENT	Eligibility of Cash Dividend
16-Jun	TALCO	Cash Dividend Distribution
16-Jun	ATLAS ELEVATORS	Cash Dividend Distribution
16-Jun	EQUIPMENT HOUSE	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,954	3.8	3.4	-1.5	9.4
Abu Dhabi (ADX)	9,805	2.7	1.1	-1.9	19.4
Kuwait (KSE)	9,301	-0.3	-0.0	-2.1	17.2
Qatar (QE)	10,554	0.0	-0.4	-1.9	12.1
Oman (MSM)	7,618	-0.7	-2.0	29.9	14.6
Bahrain (BSE)	2,000	0.4	1.1	-3.2	16.5
Egypt (EGX30)	52,307	0.6	-0.7	25.0	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,671	0.9	1.3	7.5	24.8
Nasdaq	26,684	3.1	-1.1	14.8	41.4
S&P 500	7,554	1.7	-0.3	10.4	27.8
FTSE 100	10,431	-0.4	0.2	5.0	16.9
Germany DAX 30	24,894	1.1	-0.8	1.6	17.1
France CAC 40	8,384	0.4	2.5	2.9	19.3
Japan Nikkei 225	69,318	5.0	4.5	37.7	25.6
Brazil IBOVESPA	170,415	-0.4	-1.9	5.8	11.4
Hong Kong Hang Seng	24,843	0.5	-1.3	-3.1	12.9
South Korea KOSPI	8,546	5.2	0.8	102.8	23.4
China Shanghai Composite	4,096	1.6	0.7	3.2	20.4
Australia ASX 200	8,914	1.2	2.1	2.3	22.0
India Sensex	76,264	1.0	2.0	-10.5	21.5
MSCI EM	1,764	2.8	0.7	25.6	18.6
MSCI World	4,863	1.6	-0.0	9.8	24.5

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	91.9	-4.7	-16.1	48.7
Brent Crude (\$/bbl)	83.2	-4.8	-9.6	36.7
Texas crude (\$/bbl)	80.8	-4.9	-7.6	40.6
Natural Gas (\$/mmbtu)	3.1	0.9	-4.3	-14.3
Gold (\$/oz)	4,311.7	2.2	-5.0	-0.2
Silver (\$/oz)	70.0	2.9	-7.0	-2.3
Steel (\$/ton)	1,120.0	-0.3	-0.3	19.8
Iron Ore (CNY/MT)	780.5	-2.1	-1.6	-3.3
Aluminum (\$/MT)	3,379.5	-4.4	-7.8	12.8
Copper (\$/MT)	13,745.0	0.3	0.8	10.6
Sugar (\$/lb)	14.2	-0.3	-2.4	-5.5
SMP* (EUR/MT)	2,800.0	0.0	-4.7	40.0

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.625	2.28	-4.6	-14.2
KSA (SAIBOR 3M)	4.769	8.53	-13.0	-9.0
KSA (SAIBOR 6M)	5.062	-2.39	-12.4	-16.3
KSA (SAIBOR 12M)	4.840	-0.50	1.8	-24.2
USA (SOFR 3M)	3.670	0.61	1.3	1.9
UAE (EIBOR 3M)	3.749	-0.63	6.2	27.5

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jun 15, 2026

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	11,096
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,645.9
Value (SAR mn)	6,509.8
Volume (mn)	307.1
Number of Transactions	526,248
Market Breadth	165 : 88

Key statistics	
1D return %	-0.08%
MTD return %	0.16%
QTD return	-1.37%
YTD return	5.77%
ADT vol. 3M* (mn)	280.5
ADT val. 3M (SARmn)	5,674.9

*ADT stands for Average Daily Traded

TASI market commentary

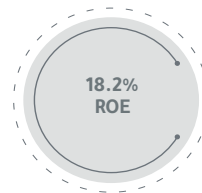
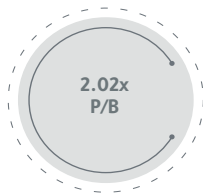
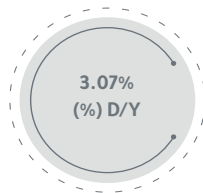
- TASI experienced a decline on Monday, impacted by the decline of Energy and Banks sectors. At close, the Saudi market ended the day with a change of -0.08% at 11,096. In terms of activity, total volumes and value traded were ~307mn and ~SAR 6.5bn, respectively. The advance-decline ratio came in at 165/88.

Technical outlook

- TASI closed the last session near 11,096, marking a decrease of 9 points. The profit-booking attitude reemerged following the positive rebound after testing the previously penetrated upper boundary of a positive Falling Wedge pattern around 11,000. TASI formed a Bearish Engulfing candlestick, suggesting a possible near-term temporary profit-booking sentiment. Moreover, the RSI indicator continued hovering around the level of 50. TASI has an immediate support level of around 11,040. If breached, the subsequent support levels would be around 11,000 - 10,950. On the other hand, an immediate resistance level is seen around 11,115. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,190 - 11,250. Traders are advised to closely monitor the significant resistance zone near 11,190 - 11,250, as penetrating it decisively could induce further buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,890	10,950	11,000	11,040	11,115	11,190	11,250



Source: Bloomberg, Argam

TASI daily chart

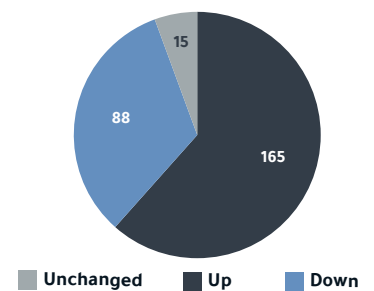


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
1212	Astra Industrial	135.20	134.90 - 135.20	136.00 - 137.20	133.10
6050	Saudi Fisheries	42.42	42.30 - 42.42	42.70 - 43.04	41.76
3092	Riyadh Cement	23.05	22.99 - 23.05	23.20 - 23.39	22.69
4018	Almoosa	122.40	122.10 - 122.40	123.20 - 124.20	120.50
4327	Alramz	59.00	58.85 - 59.00	59.35 - 59.85	58.10
2160	Amiantit	13.90	13.87 - 13.90	13.99 - 14.10	13.68
4264	Flynas	57.80	57.65 - 57.80	58.15 - 58.65	56.90
2040	Saudi Ceramic	27.90	27.84 - 27.90	28.08 - 28.30	27.46
4145	Obeikan Glass	24.47	24.40 - 24.47	24.62 - 24.82	24.08
1213	Naseej	23.98	23.92 - 23.98	24.14 - 24.32	23.60

*As of 15th Jun 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

ASTRA INDUSTRIAL started to penetrate the 20-day SMA as well as a declining trendline. Moreover, other technical indicators show bullish structure.

Astra Industrial Group (ASTRA INDUSTRIAL)



Source: Tradingview, Aljazira Capital Research

Technical observations

SFICO started to penetrate the level of the previous peak after bouncing off the 20-day SMA. Moreover, other technical indicators show bullish structure.

Saudi Fisheries Co. (SFICO)



Source: Tradingview, Aljazira Capital Research

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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