15 July 2026

Daily Report

الجزيرة كابيتال aljazira capital

Domestic Market News

- **Saudi Cabinet** approved the state revenues law in its meeting held in Jeddah. It also approved a training visa for international trainees, under a set of arrangements (Source: Argaam)
- **AWPT** announced that it has signed SAR 101.3 contract with National Water Company to carry out the operation and maintenance of wastewater networks in Al Khobar city. The financial impact to appear in Q4-26. (Source: Tadawul)
- **Atlas Elevators** announced completion of sale of fractional shares resulting from company's capital increase. The company has deposited fractional shareholder amounts directly into their current accounts. (Source: Tadawul)
- **SAIC** renewed credit facility worth SAR 60mn with Al Rajhi Capital, to support the company's expansion plans. (Source: Tadawul)
- **Thimar** appointed Wasatah Capital as the financial advisor to manage the subscription to the rights issue. (Source: Tadawul)
- **Edarat** announced the completion of the sale of fractional shares resulting from the capital increase, and the amount has been deposited into the bank accounts linked to the eligible shareholders. (Source: Tadawul)
- **AlMoosa** signed SAR 500mn worth of credit facility agreement with BSF for a period of 7 years, to finance its expansion plans. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.8% to 10,716 points. The value traded stood at SAR 4.4bn (up 10.6% over the previous day), while the advance-decline ratio stood at 73/184. The parallel market index stayed flat at 22,539 points. The value traded stood at SAR 10.3mn (down 18.5% over the previous day). Most of the sectors in main market ended in the red. Energy and Commercial Service (up 1.3% and 0.6%, respectively) increased the most. While Banks and Transportation (down 1.9% and 1.6%, respectively) decreased the most. Followed by Capital Goods and Media (down 1.4% and 1.3%, respectively).

Top Gainers

Company	Price	Change%
RED SEA	27.28	10.0
ENTAJ	28.96	10.0
ALAKARIA	17.07	8.5
DBS	10.71	5.8
SVCP	18.04	5.7

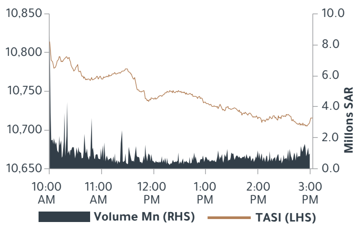
Top Losers

Company	Price	Change%
MBC GROUP	21.10	-4.4
BSF	19.00	-3.9
MASAR	17.10	-3.8
TADCO	7.38	-3.7
SAVOLA GROUP	26.50	-3.6

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,716	10,814	10,703	(0.8)	2.1
NomuC	22,539	22,628	22,481	(0.0)	(3.3)

TASI movement during session



TASI Ratios

P/E* (x)	18.9
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,136	1.3	13.0	17
Materials	4,978	-0.5	0.7	Neg
Capital Goods	15,055	-1.4	0.8	18
Commercial Service	4,081	0.6	1.2	21
Transportation	4,187	-1.6	-15.2	27
Consumer Durables	3,646	-0.5	3.1	Neg
Consumer Services	3,238	-0.5	-8.1	30
Media	10,029	-1.3	-38.1	Neg
Consumer Discretionary Ret	7,684	-0.7	3.3	22
Consumer Staples Ret	5,442	-0.2	-4.6	18
Food & Beverages	4,591	-0.5	5.6	17
Healthcare	8,655	-1.0	-12.3	25
Pharma & Bio Tech	4,639	-1.1	6.1	21
Banks	12,356	-1.9	0.8	10
Financial Services	4,949	-0.2	-8.4	26
Insurance	8,663	0.1	16.3	35
Telecom	8,559	-0.8	-2.3	14
Utilities	7,533	-0.6	3.4	14
REITs	3,001	0.0	2.7	36
Real Estate	2,965	-1.2	3.0	18
Software & Services	52,797	-1.2	-9.2	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,800	10,810	10,889	3.97

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10.7	587.20	1,127.70
Previous week	19.6	1,072.30	1,982.20

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.86	1.4
Al Rajhi	64.45	-1.7
SNB	37.32	-2.5
Maaden	57.20	-1.2
STC	43.28	-0.3

International Market News

- **US** CPI fell by 0.4% in June after rising 0.5% in May. Economists expected it to edge down by 0.1%. The pullback by CPI marked the largest one-month decline since April 2020, when it slid by 0.8%. (Source: CNBC)
- **Germany's** wholesale price index grew at a pace of 4.9% Y/Y in June, slower than 5.9% rise in May. This was the weakest rate since March, when the increase was 4.1%. The increase was largely attributable to the conflict in Iran and the Middle East. (Source: Reuters)
- According to Bank of England's Governor **UK's** banking system remains resilient but expressed concern about financial stability risks stemming from renewed hostilities between the United States and Iran. (Source: CNBC)
- **China's** exports surged in June, buoyed by orders for chips to fuel the global AI boom and automobiles, deepening producers' reliance on overseas buyers as policymakers in China continue to grapple with how to boost demand at home. (Source: Investing.com)
- **Oil prices** gained 1.7% after US said that the Strait of Hormuz was open to all ships except for those from Iran.
- **Gold prices** gained 1.3% aided by weaker USD.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,716	-0.8	-0.8	2.1	18.9
Dubai (DFM)	5,891	-1.3	-1.1	-2.6	9.3
Abu Dhabi (ADX)	9,852	-0.5	0.5	-1.4	19.5
Kuwait (KSE)	9,079	-0.1	-0.0	-4.4	17.2
Qatar (QE)	10,103	0.1	-1.4	-6.1	11.5
Oman (MSM)	7,604	-0.2	1.3	29.6	14.6
Bahrain (BSE)	1,990	-0.5	-2.6	-3.7	16.5
Egypt (EGX30)	52,299	-0.6	3.6	25.0	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,508	0.0	0.4	9.2	25.2
Nasdaq	26,107	0.9	-0.4	12.3	39.8
S&P 500	7,544	0.4	0.6	10.2	27.8
FTSE 100	10,529	0.3	0.3	6.0	15.7
Germany DAX 30	25,147	0.1	0.6	2.7	17.3
France CAC 40	8,367	0.0	-0.4	2.7	19.0
Japan Nikkei 225	67,744	0.7	-3.3	34.6	24.6
Brazil IBOVESPA	176,641	0.5	2.7	9.6	11.8
Hong Kong Hang Seng	24,341	0.5	6.4	-5.0	12.7
South Korea KOSPI	6,857	0.7	-19.1	62.7	18.8
China Shanghai Composite	3,967	1.4	-3.1	-0.0	19.8
Australia ASX 200	8,808	-0.0	0.3	1.1	21.3
India Sensex	77,055	-0.7	0.8	-9.6	21.8
MSCI EM	1,653	0.2	-4.1	17.7	18.1
MSCI World	4,858	0.4	0.7	9.7	24.7

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.9	-0.3	-0.3	2.6
Euro	1.1	0.3	-0.0	-2.8
Japanese Yen	162.3	-0.1	-0.2	3.5
Sterling Pound	1.3	0.3	1.0	-0.6
Canadian Dollar	0.7	0.7	1.0	-2.4
Swiss Franc	1.2	0.7	-0.1	-2.0
Australian Dollar	0.7	0.8	0.8	4.5
Chinese Yuan	6.8	-0.2	-0.3	-2.9
Indian Rupee	96.2	0.6	1.6	7.0
Bitcoin	64,528.8	3.8	10.0	-26.4
Ethereum	1,874.7	6.2	19.1	-37.0
Ripple	1.1	4.6	6.7	-39.6

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	91.8	10.0	10.0	48.7
Brent Crude ($/bbl)	84.7	1.7	16.2	39.2
Texas crude ($/bbl)	79.3	1.5	14.2	38.2
Natural Gas ($/mmbtu)	2.9	0.2	-11.3	-22.4
Gold ($/oz)	4,052.9	1.3	1.1	-6.2
Silver ($/oz)	58.7	1.8	0.2	-18.1
Steel ($/ton)	1,158.0	0.2	0.3	23.9
Iron Ore (CNY/MT)	739.5	-0.1	-0.4	-8.4
Aluminum($/MT)	3,177.0	0.2	3.0	6.1
Copper ($/MT)	13,643.0	0.8	2.0	9.8
Sugar ($/lb)	14.9	0.9	0.4	-0.9
SMP* (EUR/MT)	2,720.0	1.2	-2.4	36.0

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
15-Jul	**MULKIA**	EGM
15-Jul	**ALMODAWAT**	Eligibility of Cash Dividend
16-Jul	**RAWASI**	Eligibility of Cash Dividend
19-Jul	**BUPA ARABIA**	Cash Dividend Distribution
19-Jul	**TAWUNIYA**	Cash Dividend Distribution
20-Jul	**ALDAWAA**	Cash Dividend Distribution
21-Jul	**CHEMICAL**	EGM
21-Jul	**SURE**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.585	-3.27	-5.5	-18.2
KSA (SAIBOR 3M)	4.895	2.21	17.4	3.6
KSA (SAIBOR 6M)	5.282	8.49	13.7	5.6
KSA (SAIBOR 12M)	4.890	-0.72	-3.4	-19.3
USA (SOFR 3M)	3.753	1.24	1.9	10.1
UAE (EIBOR 3M)	3.914	6.34	9.5	43.9

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 14 2026

15 July 2026

Daily Technical Outlook

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,716
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,573.6
Value (SAR mn)	4,446.7
Volume (mn)	259.6
Number of Transactions	445,472
Market Breadth	73 : 184

Key statistics	
1D return %	-0.80%
MTD return %	-0.78%
QTD return	-4.75%
YTD return	2.14%
ADT vol. 3M* (mn)	256.8
ADT val. 3M (SARmn)	5,071.4

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Tuesday, impacted by the fall of Banks and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of -0.80% at 10,716. In terms of activity, total volumes and value traded were ~260mn and ~SAR 4.5bn, respectively. The advance-decline ratio came in at 73/184.

Technical outlook

- TASI closed the last session near 10,716, registering a decline of 86 points. The index experienced a persistent profit-booking attitude, pushing it downward to breach the support of the 61.8% Fibonacci level around 10,725. Additionally, this breach suggests a potential further decline toward the 78.6% Fibonacci level near 10,495. TASI formed a red-bodied candlestick, reflecting the prevailing profit-booking attitude. Moreover, the RSI indicator continued to decline after retesting the previously breached rising trendline. TASI has an immediate support level around 10,685. If breached, the subsequent support levels would be around 10,565 - 10,495. On the other hand, an immediate resistance level is seen around 10,800. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,890 - 10,990. Traders are advised to diligently observe the significant support of around 10,495, where buying attitudes may reemerge.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,495	10,565	10,685	10,725	10,800	10,890	10,990

SAR 9,574bn Market cap

3.22% (%) D/Y

1.93x P/B

18.2% ROE

18.74x TTM P/E

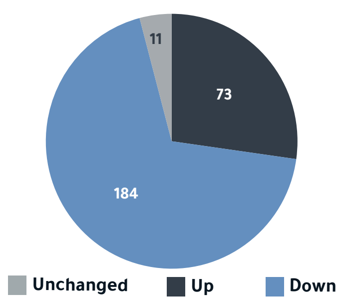
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
No stocks recommendations due to market volatility						

*As of 14th Jul 2026

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RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljaziracapital.com.sa

RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer