

Domestic Market News

- Foreign institutions on **TASI** were net sellers of stocks worth SAR 441.1mn during the week ended June 4. They accounted for 39.9% of total buy transactions and 46.6% of total sell trades. (Source: Argaam)
- KSA's** Minister of Industry and Mineral Resources said that Russian investors are among the most interested foreign players in KSA's mining sector and several companies have submitted investment proposals to tap into the industry. (Source: Argaam)
- Nama Chemical's** announced that Jubail Chemical Industries, one of its subsidiary, faced disconnection of electricity due to outstanding dues. The company is currently assessing the financial impact resulting from this event. (Source: Tadawul)
- Jarir** announced opening of its new showroom on June 7 on Al-Madinah Road in Jeddah, replacing its previous showroom located on King Abdulaziz Road in Jeddah. The financial impact to be reflected in Q2-26. (Source: Tadawul)
- BJaz** intends to redeem the USD 500mn tier 1 capital certificates in full, at face value on June 29. The redemption amount together with any periodic distribution accrued but unpaid will be paid. (Source: Tadawul)
- AlKuzama** obtained credit facility worth SAR 35mn from AlRajhi Bank for 42 months to finance the acquisition of a 25% stake in Unique Food Catering and also support working capital requirements. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** decreased 0.6% to 10,929 points. The value traded stood at SAR 3.5bn (down 29.0% over the previous day), while the advance-decline ratio stood at 75/177. The parallel market index decreased 0.4% to 22,990 points. The value traded stood at SAR 10.0mn (down 60.3% over the previous day). Most of the sectors in main market ended in the red. Capital Goods and Insurance (up 0.3% each) increased the most. While Utilities and Commercial Service (down 1.8% and 1.4%, respectively) decreased the most. Followed by Retailing and Software & Services (down 1.4% and 1.3%, respectively).

Top Gainers

Company	Price	Change%
BUILD STATION	48.58	7.5
SAUDI CABLE	166.00	5.6
AMANA INSURANCE	7.39	5.4
MIAHONA	16.00	4.6
SIDC	15.50	4.2

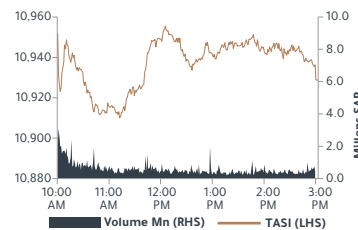
Top Losers

Company	Price	Change%
JARIR	15.54	-4.0
SMASCO	6.22	-3.6
ARABIAN MILLS	46.00	-3.5
MAADEN	61.15	-3.1
HERFY FOODS	15.43	-3.0

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,929	10,957	10,908	(0.6)	4.3
NomuC	22,990	23,113	22,990	(0.4)	(1.3)

TASI movement during session



TASI Ratios

P/E* (x)	21.5
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,167	-0.6	13.7	18
Materials	5,222	-1.2	5.6	Neg
Capital Goods	16,150	0.3	8.2	19
Commercial Service	3,916	-1.4	-3.0	20
Transportation	4,374	-0.8	-11.4	28
Consumer Durables	3,519	-0.3	-0.5	Neg
Consumer Services	3,226	-0.2	-8.4	30
Media	11,101	-0.3	-31.5	Neg
Consumer Discretionary Ret	7,501	-1.4	0.9	21
Consumer Staples Ret	5,705	-0.9	0.0	18
Food & Beverages	4,538	-0.4	4.4	17
Healthcare	8,818	-0.4	-10.6	26
Pharma & Bio Tech	4,650	-0.8	6.3	21
Banks	12,673	-0.1	3.4	11
Financial Services	5,301	-1.1	-1.9	29
Insurance	9,223	0.3	23.9	37
Telecom	8,653	-0.9	-1.3	14
Utilities	7,444	-1.8	2.2	14
REITs	3,021	-0.4	3.4	36
Real Estate	2,886	-0.2	0.3	18
Software & Services	54,388	-1.3	-6.4	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,989	11,002	11,014	5.24

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.5	186.00	334.50
Previous week	26.7	1,361.30	2,337.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.70	0.1
Saudi Aramco	27.00	-0.6
SNB	38.84	-0.8
Maaden	61.15	-3.1
STC	43.40	-0.6

International Market News

- **US** non-farm payrolls increased by a stronger-than-expected 172,000 jobs in May, highlighting continued resilience in the labor market despite high interest rates and slowing economic activity. The data, alongside upward revisions, may reinforce expectations that Fed could keep rates elevated for longer. (Source: CNBC)
- According to Baker Hughes, **North America's** rig count increased 732 in the week ended June 05 from 724 earlier. The rig count rose to 563 in the US from 562 earlier, while decreased to 8 in the Gulf of Mexico from 9. The rig count in Canada increased to 169 from 162. (Source: Baker Hughes)
- **Eurozone** GDP unexpectedly contracted by 0.2% in Q1-26 and marked the first economic decline in more than 3 years. The decline was largely driven by a sharp contraction in Ireland, highlighting underlying fragility in the eurozone economy amid persistent geopolitical and economic uncertainties. (Source: Reuters)
- **UK** house prices declined for a third consecutive month in May, falling 0.1% amid higher borrowing costs and rising geopolitical uncertainty linked to tensions in West Asia. The softness in housing prices highlights subdued buyer demand as elevated mortgage rates and cautious consumer sentiment weigh on the property market. (Source: RTT News)
- **Japan** household spending declined 0.5% Y/Y in April, but was better than market expectations and showed improvement from decline in March. (Source: CNBC).

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.1	0.0	1.1	1.8
Euro	1.2	0.0	-1.2	-1.9
Japanese Yen	160.3	0.0	0.6	2.3
Sterling Pound	1.3	0.0	-0.8	-1.0
Canadian Dollar	0.7	0.0	-1.0	-1.5
Swiss Franc	1.3	0.0	-1.9	-0.4
Australian Dollar	0.7	0.0	-1.9	5.6
Chinese Yuan	6.8	0.0	0.4	-2.7
Indian Rupee	94.9	0.0	-0.1	5.6
Bitcoin	61,851.5	1.9	-16.0	-29.4
Ethereum	1,627.8	4.5	-18.8	-45.3
Ripple	1.1	4.4	-14.8	-38.4

Corporate Calendar

Date	Company	Event
08-Jun	ITMAM	EGM
08-Jun	RIYADH STEEL	EGM
08-Jun	TALCO	EGM
08-Jun	MULKIA REIT	Cash Dividend Distribution
08-Jun	TALCO	Eligibility of Cash Dividend
08-Jun	BUILD STATION	Eligibility of Cash Dividend
08-Jun	RIYADH STEEL	Eligibility of Cash Dividend
08-Jun	QACCO	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,768	0.0	0.2	-4.6	9.1
Abu Dhabi (ADX)	9,614	0.0	-0.9	-3.8	19.0
Kuwait (KSE)	9,181	-0.5	-1.3	-3.3	17.0
Qatar (QE)	10,305	0.0	-2.7	-4.2	11.8
Oman (MSM)	7,515	-1.9	-3.3	28.1	14.5
Bahrain (BSE)	1,983	0.0	0.2	-4.0	16.4
Egypt (EGX30)	52,165	-0.9	-0.9	24.7	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	50,867	0.0	-0.3	5.8	24.4
Nasdaq	25,709	0.0	-4.7	10.6	39.9
S&P 500	7,384	0.0	-2.6	7.9	27.2
FTSE 100	10,368	0.0	-0.4	4.4	16.8
Germany DAX 30	24,759	0.0	-1.4	1.1	17.0
France CAC 40	8,218	0.0	0.4	0.8	18.9
Japan Nikkei 225	66,588	0.0	0.4	32.3	24.6
Brazil IBOVESPA	169,019	0.0	-2.7	4.9	11.3
Hong Kong Hang Seng	24,962	0.0	-0.9	-2.6	12.9
South Korea KOSPI	8,161	0.0	-3.7	93.6	22.3
China Shanghai Composite	4,028	0.0	-1.0	1.5	20.0
Australia ASX 200	8,625	0.0	-1.2	-1.0	21.3
India Sensex	74,243	0.0	-0.7	-12.9	20.9
MSCI EM	1,717	0.0	-2.0	22.3	18.6
MSCI World	4,756	0.0	-2.2	7.3	24.3

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	104.8	0.0	-4.3	69.7
Brent Crude (\$/bbl)	93.1	0.0	1.1	53.0
Texas crude (\$/bbl)	90.5	0.0	3.6	57.7
Natural Gas (\$/mmbtu)	3.2	0.0	-1.9	-12.0
Gold (\$/oz)	4,328.5	0.0	-4.7	0.2
Silver (\$/oz)	67.8	0.0	-9.9	-5.3
Steel (\$/ton)	1,126.0	0.0	0.3	20.4
Iron Ore (CNY/MT)	775.0	0.0	-2.3	-4.0
Aluminum (\$/MT)	3,592.0	0.0	-2.0	19.9
Copper (\$/MT)	13,519.5	0.0	-0.9	8.8
Sugar (\$/lb)	14.1	0.0	0.6	-3.9
SMP* (EUR/MT)	2,825.0	0.0	-3.8	41.3

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.650	3.66	-2.2	-11.7
KSA (SAIBOR 3M)	4.729	-3.21	-17.1	-13.0
KSA (SAIBOR 6M)	5.153	-1.83	-3.3	-7.3
KSA (SAIBOR 12M)	4.896	1.18	7.4	-18.6
USA (SOFR 3M)	3.652	0.00	-0.5	0.0
UAE (EIBOR 3M)	3.792	0.00	10.4	31.7

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jun 07, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,929
Short-term view	Hold
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,687.7
Value (SAR mn)	3,484.7
Volume (mn)	186.0
Number of Transactions	334,507
Market Breadth	75 : 177

Key statistics

1D return %	-0.56%
MTD return %	-1.35%
QTD return	-2.85%
YTD return	4.18%
ADT vol. 3M* (mn)	282.6
ADT val. 3M (SARmn)	5,671.6

*ADT stands for Average Daily Traded

TASI market commentary

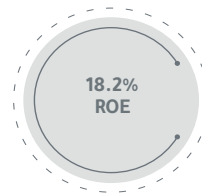
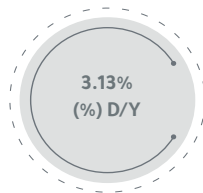
- TASI experienced a decline on Sunday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -0.56% at 10,929. In terms of activity, total volumes and value traded were ~186mn and ~SAR 3.5bn, respectively. The advance-decline ratio came in at 75/177.

Technical outlook

- TASI closed the last session near 10,991, marking a decrease of 62 points. The profit-booking attitude persisted, pushing the index downward to test the lower boundary of a potential positive Falling Wedge pattern around 10,890, requiring a following confirming bullish candlestick to suggest a possible upside reversal. TASI formed a red-bodied candlestick, depicting the prevailing near-term profit-booking attitude. Moreover, the RSI indicator continued hovering laterally below the level of 50, which needs to be penetrated to indicate a positive momentum. TASI has an immediate resistance level around 10,950. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,000 - 11,030. On the other hand, an immediate support level is seen around 10,890. If breached, the subsequent support levels would be around 10,780 - 10,725. Traders are advised to diligently observe the significant support of around 10,890, as respecting this level could renew possible buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,725	10,780	10,890	10,950	11,000	11,030	11,085



Source: Bloomberg, Argaam

TASI daily chart

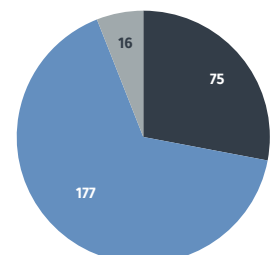


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



Unchanged Up Down

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4143	TALCO	37.44	37.36 - 37.44	37.68 - 37.98	36.86
4200	Aldrees	116.20	115.90 - 116.20	116.90 - 117.90	114.40
6004	CATRION	75.75	75.55 - 75.75	76.25 - 76.85	74.60
6070	Al-Jouf	43.00	42.90 - 43.00	43.26 - 43.62	42.32
2320	Al-Babtain	73.20	73.00 - 73.20	73.65 - 74.25	72.05
8010	TAWUNIYA	149.00	148.60 - 149.00	149.90 - 151.20	146.70
4004	Dallah Healthcare	105.30	105.00 - 105.30	106.00 - 106.80	103.70
7040	GO TELECOM	91.95	91.70 - 91.95	92.55 - 93.30	90.55
2230	Chemical	8.67	8.65 - 8.67	8.73 - 8.79	8.54
2050	Savola Group	29.20	29.12 - 29.20	29.38 - 29.62	28.74

*As of 7th Jun 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

TALCO penetrated the level of the prior peak after bouncing off the 10-day EMA. Moreover, other technical indicators show bullish structure.

Al Taiseer Group Talco Industrial Co. (TALCO)



Source: Tradingview, Aljazira Capital Research

Technical observations

ALDREES penetrated the 20-day SMA after bouncing off level of the prior trough. Moreover, other technical indicators show bullish structure.

Aldrees Petroleum and Transport Services Co. (ALDREES)



Source: Tradingview, Aljazira Capital Research

RESEARCH DIVISION

Director - Head of Sell-Side Research
Jassim Al-Jubran
+966 11 2256248
j.aljabran@aljazaracapital.com.sa

RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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