2 August 2026

Daily Report

Domestic Market News

- POS transactions in **KSA** reached SAR 12.3bn in the week ended July 25, compared with about SAR 13bn a week earlier. The number of POS transactions reached about 226.2mn. (Source: Argaam)
- **KSA's** operating revenue index for short-term businesses recorded 11.4% Y/Y increase in May 2026. This is the highest growth recorded since the GASTAT began tracking. (Source: Argaam)
- **Alashghal AlMoysra** was awarded a project by Tatweer building Company, for the removal of surplus goods from warehouses. This project is worth SAR 17.9mn. (Source: Tadawul)
- **Naas Petrol Factory Co.** said it completed the construction of its manufacturing facility in Al Kharj, with all phases of the project successfully finalized. The facility is now fully ready for operations, the company said in a statement to Tadawul. This milestone aligns with Naas Petrol's strategic plans and the objectives of Saudi Vision 2030. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
QUARA	10.2	1.5	576.5	9.6	5.5
ELM	513.0	590.0	-13.1	656.0	-21.8
DAR ALARKAN	238.7	238.6	0.1	260.2	-8.3
MIS	43.5	32.3	34.8	12.1	258.4
SPPC*	-24.8	-31.2	NM	7.2	NM
ASTRA	192.1	174.9	9.8	173.2	10.9
CARE	94.0	79.9	17.6	52.5	79.1
RAOOM*	-0.5	-2.7	NM	-5.8	NM
Bupa	306.8	286.3	7.2	387.3	-20.8
Catrion	47.6	65.4	-27.3	80.4	-40.9
Jabal Omar	158.1	-42.1	NM	158.1	3.2

*NM indicates Not Meaningful

Market Analysis

The Saudi Stock Exchange increased 0.4% to 10,590 points. The value traded stood at SAR 4.6bn (down 13.0% over the previous day), while the advance-decline ratio stood at 122/129. The parallel market index increased 0.3% to 21,835 points. The value traded stood at SAR 10.5mn (down 23.0% over the previous day). Most of the sectors in main market ended with mixed performance. Telecom and Banks (up 1.5% and 1.4%, respectively) increased the most. Followed by Pharma & Bio Tech and Retailing (up 1.2% and 1.1%, respectively). While Insurance and Capital Goods (down 4.0% and 2.0%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
TADCO	10.34	10.0
SPM	69.00	7.1
TAKWEEN	4.95	6.9
SPPC	8.90	4.7
AMLAK	8.57	4.0

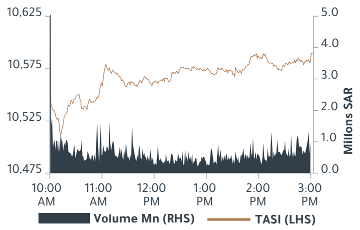
Top Losers

Company	Price	Change%
TAWUNIYA	122.60	-10.0
CHEMANOL	35.90	-10.0
RIYADH CEMENT	20.87	-5.1
SIIG	11.95	-4.4
ALBABTAIN	52.90	-4.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,590	10,590	10,509	0.4	0.9
NomuC	21,835	21,843	21,657	0.3	(6.3)

TASI movement during session



TASI Ratios

P/E* (x)	17.9
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.8

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,059	0.7	11.3	17
Materials	4,783	-0.6	-3.2	Neg
Capital Goods	13,931	-2.0	-6.7	16
Commercial Service	3,946	0.5	-2.2	20
Transportation	4,076	-0.3	-17.4	27
Consumer Durables	3,490	-0.2	-1.3	Neg
Consumer Services	3,191	0.0	-9.4	30
Media	8,886	-0.7	-45.2	Neg
Consumer Discretionary Ret	7,354	1.1	-1.1	21
Consumer Staples Ret	5,393	0.6	-5.5	17
Food & Beverages	4,515	0.1	3.9	17
Healthcare	9,019	-0.3	-8.6	27
Pharma & Bio Tech	4,550	1.2	4.0	20
Banks	12,403	1.4	1.2	11
Financial Services	4,723	0.1	-12.6	26
Insurance	8,115	-4.0	9.0	33
Telecom	8,591	1.5	-2.0	14
Utilities	7,433	-0.5	2.1	14
REITs	2,941	-0.1	0.7	36
Real Estate	2,891	-0.3	0.5	18
Software & Services	54,955	0.7	-5.5	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,670	10,708	10,746	3.91

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	20.6	1,045.20	2,086.90
Previous week	18.6	917.50	1,838.20

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.48	0.8
Al Rajhi	62.55	0.6
SNB	39.20	2.9
Maaden	56.60	-0.4
STC	43.14	1.9

International Market News

- **US** real GDP rose 1.5% in Q2-26, after surging 2.1% in Q1-26. Economists expected it to shoot by 2.3%. The unexpected slowdown in growth reflected a downturn in government spending and decelerations in investment and exports that were partly offset by an acceleration in consumer spending. (Source: RTT News)
- **US** oil personal consumption expenditures price index fell 0.1% in June after rising 0.5% in May. Economists had expected prices to edge down by 0.1% compared to the 0.4% increase originally reported for the previous month. (Source: Reuters)
- **US** initial jobless claims rose to 197,000, an increase of 9,000 from previous week's revised level of 188,000. Economists had expected jobless claims to climb to 200,000 from the 187,000 originally reported for the previous week, which marked the lowest level since September 1969. (Source: CNBC)
- **Eurozone** jobless rate posted 6.3% in June, the same rate as seen in May and June 2025. Economists had forecasted the rate to fall slightly to 6.2%. The number of people out of work increased by 71,000 from the previous month to 11.1mn. (Source: CNBC)
- **Oil prices** gained 1.2% after Iran struck two oil tankers attempting to transit the Strait of Hormuz and said the vital waterway was closed.
- **Gold prices** fell 1.5% as US dollar strengthened.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,796	0.1	0.0	-4.2	9.2
Abu Dhabi (ADX)	9,915	0.4	0.0	-0.8	19.5
Kuwait (KSE)	9,215	0.3	0.0	-3.0	17.5
Qatar (QE)	9,921	0.0	0.0	-7.8	11.3
Oman (MSM)	7,277	-0.1	0.0	24.0	13.1
Bahrain (BSE)	1,956	-0.2	0.0	-5.3	16.2
Egypt (EGX30)	53,442	-0.3	0.0	27.8	10.2

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,485	0.5	0.0	9.2	25.2
Nasdaq	25,374	1.0	0.0	9.2	125.6
S&P 500	7,490	0.7	0.0	9.4	27.6
FTSE 100	10,868	-0.3	0.0	9.4	16.0
Germany DAX 30	25,629	0.1	0.0	4.7	17.6
France CAC 40	8,510	0.3	0.0	4.4	18.1
Japan Nikkei 225	64,362	4.0	0.0	27.9	23.4
Brazil IBOVESPA	177,999	0.5	0.0	10.5	11.9
Hong Kong Hang Seng	25,884	0.1	0.0	1.0	13.5
South Korea KOSPI	6,595	17.9	0.0	56.5	18.1
China Shanghai Composite	3,832	0.7	0.0	-3.4	19.1
Australia ASX 200	8,977	0.1	0.0	3.0	21.7
India Sensex	78,095	0.2	0.0	-8.4	21.5
MSCI EM	1,666	6.6	0.0	18.6	17.1
MSCI World	4,848	0.5	0.0	9.4	24.6

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.9	0.1	0.0	1.6
Euro	1.2	-0.0	0.0	-1.9
Japanese Yen	157.4	-1.3	0.0	0.4
Sterling Pound	1.3	0.1	0.0	0.1
Canadian Dollar	0.7	-0.1	0.0	-2.1
Swiss Franc	1.2	-0.3	0.0	-1.8
Australian Dollar	0.7	-0.1	0.0	5.2
Chinese Yuan	6.8	0.1	0.0	-3.2
Indian Rupee	95.4	-0.3	0.0	6.1
Bitcoin	64,716.9	2.9	2.9	-26.2
Ethereum	1,920.1	3.2	3.2	-35.5
Ripple	1.1	2.2	2.2	-41.0

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	89.1	-0.3	6.8	44.3
Brent Crude ($/bbl)	90.1	1.2	0.0	48.1
Texas crude ($/bbl)	84.7	1.3	0.0	47.5
Natural Gas ($/mmbtu)	2.7	-0.4	0.0	-26.1
Gold ($/oz)	4,046.2	-1.4	0.0	-6.3
Silver ($/oz)	57.6	-2.4	0.0	-19.6
Steel ($/ton)	1,191.0	-0.2	0.0	27.4
Iron Ore (CNY/MT)	706.5	-1.5	0.0	-12.5
Aluminum($/MT)	3,184.0	-0.4	0.0	6.3
Copper ($/MT)	13,791.0	-0.1	0.0	11.0
Sugar ($/lb)	14.7	1.6	0.0	-2.4
SMP* (EUR/MT)	2,875.0	0.7	0.0	43.8

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
02-Aug	**EPCCO**	Eligibility of Cash Dividend
02-Aug	**SAB**	Eligibility of Cash Dividend
02-Aug	**ALMODAWAT**	Cash Dividend Distribution
03-Aug	**STC**	Eligibility of Cash Dividend
03-Aug	**ALINMA**	Eligibility of Cash Dividend
04-Aug	**SAIB**	Eligibility of Cash Dividend
04-Aug	**ANB**	Cash Dividend Distribution
04-Aug	**EIC**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.663	-3.13	2.3	-10.5
KSA (SAIBOR 3M)	4.869	-22.08	14.8	1.0
KSA (SAIBOR 6M)	5.184	7.48	3.9	-4.2
KSA (SAIBOR 12M)	4.948	-1.24	2.4	-13.5
USA (SOFR 3M)	3.811	0.00	7.7	15.9
UAE (EIBOR 3M)	3.940	-0.18	12.1	46.5

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 16, 2026

2 August 2026

Daily Technical Outlook

aljazira capital الجزيرة كابيتال

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,590
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,452.2
Value (SAR mn)	4,602.6
Volume (mn)	212.9
Number of Transactions	446,441
Market Breadth	122 : 129

Key statistics

1D return %	0.43%
MTD return %	-1.95%
QTD return	-5.87%
YTD return	0.94%
ADT vol. 3M* (mn)	233.4
ADT val. 3M (SARmn)	4,752.9

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Thursday, driven by the advance of Telecommunication Services and Banks sectors. At close, the Saudi market ended the day with a change of 0.43% at 10,590. In terms of activity, total volumes and value traded were ~213mn and ~SAR 4.6bn, respectively. The advance-decline ratio came in at 122/129.

Technical outlook

- TASI closed the last session near 10,590, registering an increase of 46 points. The buying sentiment reemerged after approaching the support zone of the lower boundary of a declining channel as well as the 78.6% Fibonacci level near 10,490. TASI formed a Harami candlestick, indicating a temporary balance between near-term buying and selling sentiments before a possible upside rebound to test a previous downside Gap and the upper boundary of the declining channel near 10,640 - 10,675. Moreover, the RSI indicator started to rise after reaching the level of 30. TASI has an immediate resistance level around 10,600. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,640 - 10,675. On the other hand, an immediate support level is seen around 10,490. If breached, the subsequent support levels would be around 10,405 - 10,365. Traders are advised to cautiously buy and closely monitor the crucial resistance zone of around 10,640 - 10,675, as penetrating it decisively could trigger additional buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,365	10,405	10,490	10,600	10,640	10,675	10,700

SAR 9,452bn Market cap

3.26% (%) D/Y

1.90 P/B

18.32% ROE

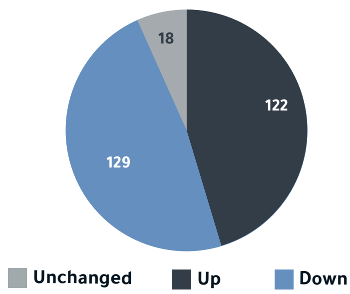
17.89 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

2 August 2026

Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
7202	SOLUTIONS	214.90	214.40 - 214.90	216.30 - 218.00	211.50
1830	Leejam Sports	79.70	79.50 - 79.70	80.20 - 80.85	78.40
4230	Red Sea	23.17	23.11 - 23.17	23.32 - 23.50	22.80
4143	TALCO	32.64	32.56 - 32.64	32.84 - 33.12	32.12
1140	Albilad	24.59	24.52 - 24.59	24.74 - 24.94	24.20
7030	ZAIN	10.35	10.32 - 10.35	10.41 - 10.50	10.18
2040	Saudi Ceramics	24.06	24.00 - 24.06	24.20 - 24.40	23.68
4165	Al Majed Oud	119.00	118.70 - 119.00	119.70 - 120.70	117.10
4002	Mouwasat	62.20	62.00 - 62.20	62.60 - 63.10	61.25
6040	TADCO	10.34	10.30 - 10.34	10.40 - 10.49	10.17

*As of 30th Jul 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

SOLUTIONS penetrated the upper boundary of a declining channel as well as the 50-day SMA. Moreover, other technical indicators show bullish structure.

Arabian Internet and Communications Services Co. (SOLUTIONS)

Source: Tradingview, Aljazira Capital Research

Technical observations

LEEJAM SPORTS started to penetrate the upper boundary of a declining channel as well as the 50-day EMA. Moreover, other technical indicators show bullish structure

Leejam Sports Co. (LEEJAM SPORTS)

Source: Tradingview, Aljazira Capital Research aljazira capital الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer