4 August 2026

Daily Report

Domestic Market News

- **Saudi banks'** investments in Treasury securities rose to SAR 667.8bn at the end of June 2026, up by SAR 4.8bn from the previous month. (Source:Argaam)
- **MIS** was awarded contract worth SAR 80.9mn by CMA for comprehensive managed services for the purpose of operation and enhancement of IT services. (Source: Tadawul)
- **Raya Financing** announced the appointment of Mr. Mohammed Jasim Mohammed Al-Ebrahim as CFO, effective 12 July 2026. This was made following the no-objection of the Saudi Central Bank. (Source:Tadawul)
- **Naas** signed lease contract with MODON, to establish petrochemical manufacturing plant. The annual lease value amounts to SAR 51,598. (Source:Tadawul)
- **Solutions** signed SAR 364mn contract with Center3to establish a data center in Dammam city. Financial impact to appear in Q1-27. (Source:Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
ALRAMZ	25.6	65.0	-60.6	28.7	-10.7
WATANI STEEL*	23.4	-1.8	NM	2.4	887.4
AWPT	63.6	61.7	3.2	64.5	-1.3
ALHAMMADI	71.9	62.0	16.0	56.2	27.8
MOUWASAT	211.4	187.0	13.1	201.0	5.2
SAICO	2.9	13.4	-78.7	13.1	-78.1
ARAMCO#	121.5	85.6	41.9	120.1	1.1
DERAYAH	100.7	107.2	-6.0	97.0	3.8
ALRAJHI TAKAFUL	94.3	111.6	-15.4	113.5	-16.9
BURGERIZZR	5.5	1.2	368.9	5.7	-4.1
DALLAH	100.0	124.3	-19.5	84.5	18.3

*NM indicates Not Meaningful, #Aramco earnings in SARbn

Market Analysis

The **Saudi Stock Exchange** increased 1.1% to 10,824 points. The value traded stood at SAR 6.3bn (up 68.6% over the previous day), while the advance-decline ratio stood at 225/32. The parallel market index increased 0.1% to 21,917 points. The value traded stood at SAR 11.7mn (up 45.2% over the previous day). All the sectors in main market ended in the green. Consumer Services and Real Estate (up 4.1% and 2.9%, respectively) increased the most. Followed by Software & Services and Utilities (up 2.9% and 2.7%, respectively). While REITs and Transportation (up 0.1% each) increased the lowest.

Top Gainers

Company	Price	Change%
NCLE	145.20	10.0
PETRO RABIGH	16.97	10.0
SIECO	2.52	8.6
JABAL OMAR	17.80	8.5
ALETIHAD	7.50	6.4

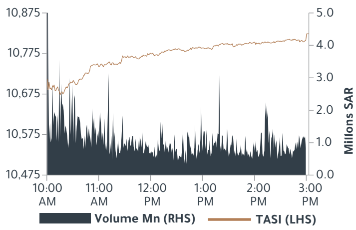
Top Losers

Company	Price	Change%
SHAKER	12.38	-6.4
TADCO	9.78	-4.6
SISCO HOLDING	35.54	-3.6
SPPC	8.61	-3.3
EPCCO	24.90	-2.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,824	10,824	10,672	1.1	3.2
NomuC	21,917	21,917	21,791	0.1	(5.9)

TASI movement during session



TASI Ratios

P/E* (x)	18.2
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.8

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,184	2.1	14.1	18
Materials	4,856	0.2	-1.8	Neg
Capital Goods	14,464	1.7	-3.1	17
Commercial Service	3,957	1.5	-1.9	20
Transportation	4,113	0.1	-16.7	27
Consumer Durables	3,655	2.3	3.3	Neg
Consumer Services	3,356	4.1	-4.7	31
Media	9,356	1.6	-42.3	Neg
Consumer Discretionary Ret	7,546	2.5	1.5	21
Consumer Staples Ret	5,466	0.6	-4.2	18
Food & Beverages	4,613	1.1	6.1	17
Healthcare	9,241	1.6	-6.4	27
Pharma & Bio Tech	4,609	1.6	5.4	21
Banks	12,595	0.1	2.8	11
Financial Services	4,810	1.1	-11.0	25
Insurance	8,612	2.1	15.7	35
Telecom	8,697	0.1	-0.8	14
Utilities	7,800	2.7	7.1	15
REITs	2,941	0.1	0.7	36
Real Estate	3,007	2.9	4.5	18
Software & Services	54,408	2.9	-6.4	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,668	10,717	10,739	4.99

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	10	512.50	921.50
Previous week	20.6	1,045.20	2,086.90

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	27.12	2.0
Al Rajhi	64.20	-0.5
SNB	39.52	0.8
Maaden	58.05	-1.3
STC	43.92	0.3

4 August 2026

Daily Report

aljazira capital الجزيرة كابيتال

International Market News

- **US** construction spending slipped by 0.1% to an annual rate of USD 2.16tn in June after coming in unchanged at USD 2.17tn in May. The dip surprised economists, who had expected construction spending to rise by 0.3%. (Source: RTT News)
- **US** manufacturing PMI climbed to 55.6 in July from 53.3 in June, with a reading above 50 indicating growth in the sector. Economists had expected the index to rise to 54.0. With the much bigger-than-expected increase, the index reached its highest level since hitting 55.9 in May 2022. (Source: Reuters)
- **UK** Purchasing Managers' index dropped to a four-month low of 51.9 from 52.5 in June. The flash reading was 52.8. It brought further encouragement for the UK manufacturing sector, as rates of growth in output, new orders and new export business all accelerated. (Source: CNBC)
- **Japanese** yen strengthened against major currencies in the Asian session, amid rumors that the officials may have stepped in to support the currency once more following synchronized action between the US and Japan last week. (Source: Investing.com)
- **Oil prices** fell 4.7% as traders booked profits after July's strong double-digit rally.
- **Gold prices** rose 0.3% as traders were heartened by a slide in oil but remained cautious ahead of key US employment data

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.9	-0.0	-0.0	1.6
Euro	1.2	-0.2	-0.2	-2.0
Japanese Yen	157.2	-0.1	-0.1	0.3
Sterling Pound	1.3	-0.4	-0.4	-0.3
Canadian Dollar	0.7	-0.2	-0.2	-2.3
Swiss Franc	1.2	-0.3	-0.3	-2.2
Australian Dollar	0.7	-0.3	-0.3	4.9
Chinese Yuan	6.8	0.1	0.1	-3.1
Indian Rupee	95.3	-0.1	-0.1	6.1
Bitcoin	63,771.7	0.0	1.4	-27.2
Ethereum	1,863.6	-0.2	0.2	-37.4
Ripple	1.1	-0.6	1.5	-41.5

Corporate Calendar

Date	Company	Event
04-Aug	**SAIB**	Eligibility of Cash Dividend
04-Aug	**ANB**	Cash Dividend Distribution
04-Aug	**EIC**	Eligibility of Cash Dividend
04-Aug	**AMERICANA**	Eligibility of Cash Dividend
04-Aug	**FIRST MILLS**	Eligibility of Cash Dividend
05-Aug	**SAL**	Eligibility of Cash Dividend
06-Aug	**WAJA**	EGM
06-Aug	**ALASEEL**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,824	1.1	2.2	3.2	18.2
Dubai (DFM)	5,878	1.4	1.4	-2.8	9.3
Abu Dhabi (ADX)	9,941	0.3	0.3	-0.5	19.5
Kuwait (KSE)	9,312	0.6	1.0	-2.0	17.6
Qatar (QE)	10,134	0.8	2.1	-5.8	11.5
Oman (MSM)	7,349	0.7	1.0	25.3	13.2
Bahrain (BSE)	1,957	-0.1	0.0	-5.3	16.2
Egypt (EGX30)	54,094	-0.4	1.2	29.3	10.3

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,178	1.3	1.3	10.6	25.6
Nasdaq	25,914	2.1	2.1	11.5	128.3
S&P 500	7,601	1.5	1.5	11.0	28.0
FTSE 100	10,858	-0.1	-0.1	9.3	16.0
Germany DAX 30	26,001	1.5	1.5	6.2	17.9
France CAC 40	8,614	1.2	1.2	5.7	18.4
Japan Nikkei 225	63,755	-0.9	-0.9	26.6	23.2
Brazil IBOVESPA	178,000	0.0	0.0	10.5	11.9
Hong Kong Hang Seng	26,009	0.5	0.5	1.5	13.6
South Korea KOSPI	6,257	-5.1	-5.1	48.5	17.2
China Shanghai Composite	3,810	-0.6	-0.6	-4.0	19.0
Australia ASX 200	9,019	0.5	0.5	3.5	21.8
India Sensex	78,639	0.7	0.7	-7.7	21.6
MSCI EM	1,651	-0.9	-0.9	17.6	18.3
MSCI World	4,905	1.2	1.2	10.7	24.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	74.8	-16.1	-16.1	21.1
Brent Crude ($/bbl)	83.8	-7.0	-7.0	37.7
Texas crude ($/bbl)	80.3	-5.1	-5.1	39.9
Natural Gas ($/mmbtu)	2.8	1.2	1.2	-25.1
Gold ($/oz)	4,054.3	0.2	0.2	-6.1
Silver ($/oz)	58.2	1.0	1.0	-18.8
Steel ($/ton)	1,190.0	-0.1	-0.1	27.3
Iron Ore (CNY/MT)	699.0	-1.1	-1.1	-13.4
Aluminum ($/MT)	3,221.5	1.2	1.2	7.5
Copper ($/MT)	13,870.0	0.6	0.6	11.6
Sugar ($/lb)	15.0	2.4	2.4	-0.1
SMP* (EUR/MT)	2,885.0	0.3	0.3	44.2

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.674	1.62	1.1	-9.4
KSA (SAIBOR 3M)	4.983	10.78	11.4	12.4
KSA (SAIBOR 6M)	5.008	-9.56	-17.6	-21.7
KSA (SAIBOR 12M)	4.943	-0.35	-0.5	-13.9
USA (SOFR 3M)	3.751	0.00	1.7	9.9
UAE (EIBOR 3M)	3.910	-3.03	-3.0	43.5

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 03, 2026

Daily Technical Outlook

Technical observations	
Index	TASI
Ticker	SASEIDX Index
Last Close	10,824
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data	
Exchange Market Cap. (SAR bn)	9,671.3
Value (SAR mn)	6,262.8
Volume (mn)	335.7
Number of Transactions	554,784
Market Breadth	225 : 32

Key statistics	
1D return %	1.10%
MTD return %	2.21%
QTD return	-3.79%
YTD return	3.17%
ADT vol. 3M* (mn)	231.7
ADT val. 3M (SARmn)	4,721.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Monday, driven by the advance of all heavy weight sectors. At close, the Saudi market ended the day with a change of 1.10% at 10,824. In terms of activity, total volumes and value traded were ~336mn and ~SAR 6.3bn, respectively. The advance-decline ratio came in at 225/32.

Technical outlook

- TASI closed the last session near 10,824, registering an increase of 118 points. The buying sentiment persisted, pushing the index upward to penetrate the crucial resistance of the 20-day SMA near 10,745 as well as the upper boundary of a declining channel. Additionally, this breakout suggests potential upside targets near 10,890, followed by 11,150. TASI formed a green-bodied candlestick, reflecting the prevailing buying attitude. Moreover, the RSI indicator penetrated a declining trendline as well as the level of 50. TASI has an immediate resistance level around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,915 - 11,025. On the other hand, an immediate support level is seen around 10,745. If breached, the subsequent support levels would be around 10,710 - 10,675. Traders are advised to buy and diligently monitor the significant resistance zone of around 11,150, where a temporary profit-booking attitude may appear.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,745	10,825	10,890	10,915	11,025

SAR 9,671bn
Market cap

3.19%
(%) D/Y

1.94
P/B

18.34%
ROE

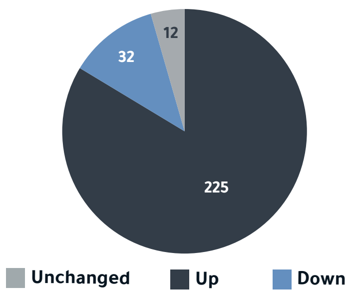
18.18
TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

4 August 2026

Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
2082	ACWA Power	198.20	196.20- 198.20	205.40 - 212.80	7.4%	191.00
4009	Saudi German Health	32.46	31.14 - 32.46	33.64- 36.00	10.9%	31.00

* As of 03rd Aug, 2026 — * Note - Stop loss is based on a closing basis and not an intraday basis

CHARTS OF THE DAY

Technical observations

ACWA POWER penetrated the upper boundary of a declining channel after bouncing off the lower boundary of a rising channel. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 196.20- 198.20, for a target range of SAR**205.40 - 212.80**, with a stop loss below SAR**191.00** on a closing basis.

ACWA POWER Co. (ACWA POWER)

Source: Tradingview, Aljazira Capital Research

Technical observations

SAUDI GERMAN HEALTH penetrated a declining trendline as well as the 50-day EMA. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 31.14 - 32.46, for a target range of SAR**33.64- 36.00**, with a stop loss below SAR**31.00** on a closing basis.

Middle East Healthcare Co. (SAUDI GERMAN HEALTH)

Source: Tradingview, Aljazira Capital Research

RESEARCH DIVISION

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer