

Domestic Market News

- **CMA** posted a 22% Y/Y lower revenues of SAR 1.4bn in revenue for 2025 compared with SAR 1.8bn in 2024. The decline was due to lower securities trading commission and from trading services and regulatory fines. (Source: Argaam)
- **KSA** and Turkey signed 2 MoUs covering logistics services and railway connectivity. Ways were discussed to strengthen cooperation in transport and logistics. (Source: Argaam)
- **Budget Saudi** announced the detection of a cyber security incident that resulted in unauthorized access to a limited portion of the data of certain customers through the Budget Saudi mobile application. (Source: Tadawul)
- **AINaqool** received from CMA to increase the share capital from SAR 29mn to SAR 58mn. This will be achieved by granting one bonus share for every one existing share. (Source: Tadawul)
- **AlMajdiah** signed an agreement with Jadwa Al Manzel Real Estate Fund worth SAR 211.6mn. This project comes as part of its strategy to expand development of high-quality residential and commercial projects in Riyadh. (Source: Tadawul)
- **SAL** signed strategic agreement with Fly Khiva Group to provide comprehensive integrated solutions covering air cargo ground handling services. There is no set value and the services are paid for on demand and in accordance with the prices specified in the agreement. It is expected to have positive impact on financials over the duration of the agreement. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 1.3% to 11,115 points. The value traded stood at SAR 7.6bn (up 32.5% over the previous day), while the advance-decline ratio stood at 203/54. The parallel market index increased 0.6% to 22,888 points. The value traded stood at SAR 17.2mn (up 9.1% over the previous day). Most of the sectors in main market ended in the green. Utilities and Media (up 5.3% and 4.3%, respectively) increased the most. Followed by Software & Services and Insurance (up 2.4% each). While Capital Goods and Commercial Service (down 0.3% and 0.2%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
UCA	3.33	9.9
ACWA	202.20	7.7
GULF GENERAL	3.99	6.4
GIG	30.40	5.8
SFICO	40.90	5.6

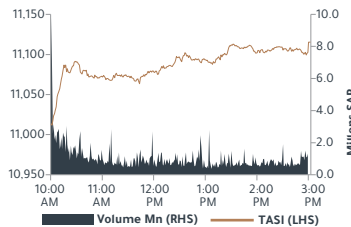
Top Losers

Company	Price	Change%
PETRO RABIGH	14.30	-5.9
DBS	12.98	-5.7
TALCO	35.16	-5.3
BUILD STATION	46.04	-4.3
APC	7.50	-3.4

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,115	11,115	10,982	1.3	6.0
NomuC	22,888	22,963	22,752	0.6	(1.8)

TASI movement during session



TASI Ratios

P/E* (x)	21.5
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,196	0.0	14.3	18
Materials	5,196	0.3	5.1	Neg
Capital Goods	15,994	-0.3	7.1	19
Commercial Service	4,008	-0.2	-0.7	21
Transportation	4,392	0.8	-11.0	29
Consumer Durables	3,545	1.5	0.3	Neg
Consumer Services	3,263	0.6	-7.3	30
Media	11,622	4.3	-28.3	Neg
Consumer Discretionary Ret	7,653	1.8	2.9	22
Consumer Staples Ret	5,661	0.5	-0.8	18
Food & Beverages	4,597	1.2	5.8	17
Healthcare	8,828	1.3	-10.5	26
Pharma & Bio Tech	4,668	0.1	6.7	22
Banks	12,992	1.7	6.0	11
Financial Services	5,316	1.7	-1.6	28
Insurance	9,620	2.4	29.2	39
Telecom	8,815	0.8	0.6	15
Utilities	7,936	5.3	9.0	15
REITs	3,034	0.6	3.8	36
Real Estate	2,947	1.9	2.4	18
Software & Services	55,776	2.4	-4.1	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,002	11,016	11,021	5.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.8	770.60	1,330.80
Previous week	26.7	1,361.30	2,337.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.45	0.9
Saudi Aramco	27.16	0.0
SNB	41.08	4.2
Maaden	60.65	1.3
STC	44.16	0.4

International Market News

- **US** Treasury department revealed that the auction of USD 58bn worth of three-year notes attracted average demand. It drew a high yield of 4.2% and a bid-to-cover ratio of 2.6. (Source: RTT News)
- **US** existing home sales surged by 3.2% to an annual rate of 4.2mn in May after climbing by 0.8% in April. The spike was much larger than the expectations of 1.5% jump. (Source: Reuters)
- **US** trade deficit shrank to USD 55.9bn in April from USD 56.6bn in March. Economists expected it to fall to USD 55.8bn from the USD 60.3bn originally reported for the previous month. The fall was in line with the economist estimates for April. (Source: CNBC)
- **Germany's** industrial output increased 0.4% M/M, in line with expectations but in contrast to the revised 0.1% fall in March. It expanded for the first time in five months but growth remained moderate as geopolitical tensions clouds outlook. (Source: Reuters)
- **Oil prices** fell 3.0% to a seven-week low after Iran and Israel halted attacks on each other.
- **Gold prices** fell 2.5% as investors expressed caution a day ahead of key US consumer inflation data that could significantly impact interest rate expectations.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.9	-0.1	1.0	1.6
Euro	1.2	0.1	-1.0	-1.7
Japanese Yen	160.4	0.1	0.7	2.3
Sterling Pound	1.3	0.3	-0.6	-0.7
Canadian Dollar	0.7	0.0	-1.1	-1.6
Swiss Franc	1.3	-0.1	-2.1	-0.7
Australian Dollar	0.7	-0.2	-2.2	5.3
Chinese Yuan	6.8	-0.1	0.2	-2.8
Indian Rupee	95.4	-0.4	0.4	6.1
Bitcoin	62,116.4	-2.1	-15.6	-29.1
Ethereum	1,659.7	-1.8	-17.2	-44.3
Ripple	1.1	-2.9	-14.0	-37.8

Corporate Calendar

Date	Company	Event
10-Jun	MASAR	EGM
10-Jun	SMASCO	EGM
10-Jun	A.OTHAIM MARKET	EGM
10-Jun	JARIR	Cash Dividend Distribution
10-Jun	SISCO HOLDING	Eligibility of Cash Dividend
10-Jun	SAHAT ALMAJD	Cash Dividend Distribution
10-Jun	BAHRI	Eligibility of Cash Dividend
11-Jun	AZM	EGM

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,785	0.9	0.5	-4.3	9.1
Abu Dhabi (ADX)	9,561	0.8	-1.4	-4.3	18.9
Kuwait (KSE)	9,173	1.2	-1.4	-3.4	17.0
Qatar (QE)	10,282	1.9	-2.9	-4.5	11.8
Oman (MSM)	7,625	0.5	-1.9	30.0	14.7
Bahrain (BSE)	1,978	0.1	-0.0	-4.3	16.4
Egypt (EGX30)	52,375	0.9	-0.5	25.2	10.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	50,872	0.2	-0.3	5.8	24.4
Nasdaq	25,679	-1.0	-4.8	10.5	39.9
S&P 500	7,387	-0.3	-2.6	7.9	27.2
FTSE 100	10,227	-1.4	-1.7	3.0	16.6
Germany DAX 30	24,433	-0.7	-2.7	-0.2	16.8
France CAC 40	8,203	0.1	0.2	0.7	18.9
Japan Nikkei 225	65,417	2.2	-1.4	30.0	24.2
Brazil IBOVESPA	169,813	0.7	-2.3	5.4	11.4
Hong Kong Hang Seng	24,566	-0.4	-2.4	-4.2	12.7
South Korea KOSPI	8,097	8.2	-4.5	92.1	22.2
China Shanghai Composite	4,010	1.3	-1.4	1.0	19.9
Australia ASX 200	8,604	-0.2	-1.5	-1.3	21.2
India Sensex	73,919	0.5	-1.1	-13.3	20.8
MSCI EM	1,712	3.4	-2.3	21.9	18.0
MSCI World	4,746	-0.2	-2.4	7.1	24.3

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	102.1	-2.3	-6.8	65.4
Brent Crude (\$/bbl)	91.5	-3.0	-0.7	50.3
Texas crude (\$/bbl)	88.2	-3.4	1.0	53.6
Natural Gas (\$/mmbtu)	3.1	-0.2	-4.6	-14.5
Gold (\$/oz)	4,260.9	-1.6	-6.2	-1.4
Silver (\$/oz)	65.4	-4.2	-13.2	-8.8
Steel (\$/ton)	1,125.0	0.0	0.2	20.3
Iron Ore (CNY/MT)	775.0	0.0	-2.3	-4.0
Aluminum (\$/MT)	3,547.5	-1.6	-3.2	18.4
Copper (\$/MT)	13,615.0	-0.0	-0.2	9.6
Sugar (\$/lb)	14.5	-0.6	-0.1	-3.3
SMP* (EUR/MT)	2,825.0	0.0	-3.8	41.3

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.670	4.95	-0.2	-9.8
KSA (SAIBOR 3M)	4.772	0.94	-12.7	-8.7
KSA (SAIBOR 6M)	5.158	0.65	-2.9	-6.8
KSA (SAIBOR 12M)	4.917	2.19	9.5	-16.6
USA (SOFR 3M)	3.661	1.27	0.4	1.0
UAE (EIBOR 3M)	3.786	-1.44	9.8	31.1

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jun 09, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,115
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,780.8
Value (SAR mn)	7,603.7
Volume (mn)	315.7
Number of Transactions	522,594
Market Breadth	203 : 54

Key statistics

1D return %	1.30%
MTD return %	0.34%
QTD return	-1.19%
YTD return	5.95%
ADT vol. 3M* (mn)	282.8
ADT val. 3M (SARmn)	5,698.9

*ADT stands for Average Daily Traded

TASI market commentary

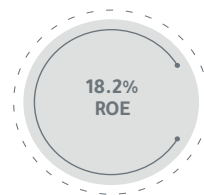
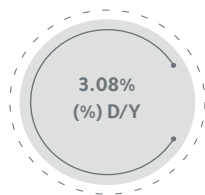
TASI experienced a rise on Tuesday, driven by the advance of Banks and Telecommunication Services sectors. At close, the Saudi market ended the day with a change of 1.30% at 11,115. In terms of activity, total volumes and value traded were ~316mn and ~SAR 7.6bn, respectively. The advance-decline ratio came in at 203/54.

Technical outlook

TASI closed the last session near 11,115, marking an advance of 142 points. The index experienced a persistent buying attitude, pushing it upward to penetrate the upper boundary of a positive Falling Wedge pattern around 11,030, suggesting a target near the zone of 11,190 - 11,250. TASI formed a Bullish Marubozu candlestick, suggesting a possible additional buying sentiment. Moreover, the RSI indicator started to penetrate the level of 50, indicating a positive momentum. TASI has an immediate resistance level around 11,190. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,250 - 11,315. On the other hand, an immediate support level is seen around 11,085. If breached, the subsequent support levels would be around 11,030 - 11,000. Traders are advised to diligently observe the resistance zone of around 11,190 - 11,250, as penetrating this level decisively could induce a possible further buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,950	11,000	11,030	11,085	11,190	11,250	11,315



Source: Bloomberg, Argaam

TASI daily chart

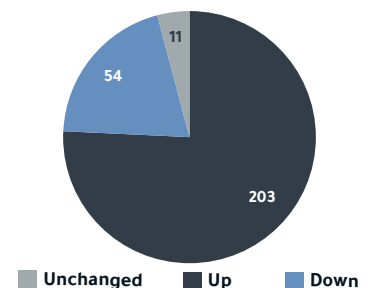


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
6050	SFICO	40.90	40.80 - 40.90	41.18 - 41.50	40.28
7203	Elm	709.00	707.20 - 709.00	713.50 - 719.00	698.00
8030	MEDGULF	15.70	15.66 - 15.70	15.80 - 15.93	15.45
4193	Nice One	14.60	14.56 - 14.60	14.69 - 14.81	14.37
4005	Care	106.00	105.70 - 106.00	106.70 - 107.50	104.40
8300	Wataniya	13.38	13.35 - 13.38	13.46 - 13.57	13.17
2270	SADAFCO	222.90	222.30 - 222.90	224.30 - 226.20	219.50
4004	Dallah Healthcare	106.10	105.80 - 106.10	106.80 - 107.60	104.50
1150	Alinma	24.83	24.77 - 24.83	24.99 - 25.19	24.45
8313	Rasan	156.00	155.60 - 156.00	157.00 - 158.30	153.60

*As of 9th Jun 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

SFICO started to penetrate the 20-day SMA after bouncing off the level of the prior trough. Moreover, other technical indicators show bullish structure.

Saudi Fisheries Co. (SFICO)



Source: Tradingview, Aljazira Capital Research

Technical observations

ELM started to bounce off the 20-day SMA after bouncing off the support zone of a previous gap. Moreover, other technical indicators show bullish structure.

Elm Co. (ELM)



Source: Tradingview, Aljazira Capital Research

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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