

Domestic Market News

- **KSA's** Ministry of Investment issued 7,742 licenses in Q1-26, an 68% Y/Y rise, after excluding licenses issued under National Anti-Commercial Concealment Program. The increase reflects the Kingdom's position as an attractive investment destination, backed by competitive advantages. (Source: Argaam)
- **KSA's** merchandise imports retreated by 1% Y/Y to almost SAR 222.3bn in Q1-26. Compared to Q4-25, merchandise imports were down 11%, or nearly SAR 27.1bn. (Source: Argaam)
- **SMC** signed SAR 10.8mn contract with Osus Modern Buildings, to carry out finishing works for the company's factory located in Al-Qassim. The financial impact is expected to have a positive reflection on results upon the commencement of the factory's operations. (Source: Tadawul)
- **AlMajdiah** announces opening of its new sales center in Jeddah, as a part of its expansion strategy and efforts to strengthen its presence in the Western Region. (Source: Tadawul)
- **Bjaz** announced the commencement of the offer to issue USD denominated additional tier 1 capital certificates with a par value of USD 200k, with a callable feature after 5 years. (Source: Tadawul)
- **Jahez** announced the relocation of its head office in Riyadh to its new location, effective from June 16. This relocation comes as part of the Company's ongoing efforts to support business growth and expansion, enhance operational efficiency, and further develop the work environment. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.5% to 11,146 points. The value traded stood at SAR 4.7bn (down 28.5% over the previous day), while the advance-decline ratio stood at 115/141. The parallel market index increased 1.0% to 23,221 points. The value traded stood at SAR 15.5mn (down 29.0% over the previous day). Most of the sectors in main market ended in the green. Insurance and Capital Goods (up 1.4% and 1.0%, respectively) increased the most. Followed by Banks and Food & Staples (up 1.0% and 0.7%, respectively). While Media and Transportation (down 1.3% and 1.1%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
TADCO	6.75	5.8
BUPA ARABIA	196.60	5.2
DWF	98.95	4.8
LIVA	12.57	4.1
ALSAGR INSURANCE	12.26	3.6

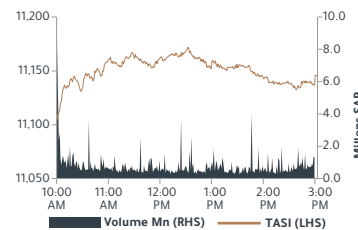
Top Losers

Company	Price	Change%
SAUDI CABLE	181.40	-4.5
BUDGET SAUDI	34.88	-2.8
NICE ONE	14.20	-2.5
ADVANCED	26.18	-2.5
SACO	23.08	-2.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,146	11,172	11,101	0.4	6.2
NomuC	23,221	23,304	22,993	1.0	(0.3)

TASI movement during session



TASI Ratios

P/E* (x)	21.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,113	0.6	12.5	17
Materials	5,220	-0.2	5.6	Neg
Capital Goods	16,547	1.0	10.8	19
Commercial Service	4,047	0.2	0.3	21
Transportation	4,558	-1.1	-7.7	30
Consumer Durables	3,627	-0.1	2.6	Neg
Consumer Services	3,353	-0.1	-4.8	30
Media	11,383	-1.3	-29.8	Neg
Consumer Discretionary Ret	7,756	0.0	4.3	22
Consumer Staples Ret	5,725	0.7	0.4	18
Food & Beverages	4,587	0.6	5.5	17
Healthcare	8,986	-0.2	-8.9	26
Pharma & Bio Tech	4,759	0.0	8.8	22
Banks	13,058	1.0	6.5	11
Financial Services	5,340	0.3	-1.2	29
Insurance	9,811	1.4	31.8	40
Telecom	8,833	0.2	0.8	15
Utilities	7,930	0.2	8.9	15
REITs	3,053	0.6	4.5	37
Real Estate	2,946	-0.8	2.4	18
Software & Services	56,373	0.5	-3.0	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,080	11,045	11,023	5.47

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	15.4	745.50	1,273.30
Previous week	27.5	1,222.40	2,236.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.50	1.2
Saudi Aramco	26.76	0.7
SNB	41.30	0.8
Maaden	62.10	-0.5
STC	44.40	0.7

International Market News

- **US** treasury department announced that the auction of USD 13mn worth of twenty-year bonds attracted above average demand. It drew a high yield of 4.9% and a bid-to-cover ratio of 2.7. (Source: RTT News)
- **US** import prices jumped by 1.9% in May after leaping by an upwardly revised 2.0% in April. Economists had expected import prices to increase by 1.0% compared to 1.9% jump originally reported for the previous month. (Source: Reuters)
- **US** housing starts plunged by 15.4% to an annual rate of 1.2mn in May after falling 8.5% in April. Economists expected it to slump by 2.4% to an annual rate of 1.4mn. The data shows another steep drop in new residential construction. (Source: CNBC)
- **Germany's** economic sentiment advanced more-than-expected to 10.5 in June from -10.2 in the previous month. The score was seen at -5.8. This was the highest score in four months. It returned to positive territory in June as financial market experts expect an end to the Iran conflict. (Source: Reuters)
- **Oil prices** fell 5.1% on hopes for full reopening of the Strait of Hormuz.
- **Gold prices** gained 0.5% amid rising hopes of US-Iran peace deal.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.5	-0.1	0.6	1.2
Euro	1.2	0.2	-0.4	-1.2
Japanese Yen	160.4	0.1	0.7	2.4
Sterling Pound	1.3	0.1	-0.2	-0.4
Canadian Dollar	0.7	-0.0	-1.4	-1.9
Swiss Franc	1.3	0.2	-1.5	-0.1
Australian Dollar	0.7	-0.1	-1.6	5.9
Chinese Yuan	6.8	-0.0	-0.1	-3.1
Indian Rupee	94.6	-0.2	-0.5	5.2
Bitcoin	65,785.2	2.8	-10.7	-24.9
Ethereum	1,796.0	7.6	-10.4	-39.7
Ripple	1.2	7.4	-8.1	-33.6

Corporate Calendar

Date	Company	Event
17-Jun	TAMKEEN	EGM
17-Jun	KDL	EGM
17-Jun	BINDAWOOD	EGM
17-Jun	BCI	EGM
17-Jun	ALRASHID INDUSTRIAL	EGM
17-Jun	FUTURE VISION	EGM
17-Jun	ALMODAWAT	EGM
17-Jun	BANAN	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	6,055.0	1.7	5.2	0.1	9.6
Abu Dhabi (ADX)	9,963.3	1.6	2.7	-0.3	19.7
Kuwait (KSE)	9,301.0	-0.3	-0.0	-2.1	17.2
Qatar (QE)	10,551.4	-0.0	-0.4	-2.0	12.1
Oman (MSM)	7,633.5	0.2	-1.8	30.1	14.7
Bahrain (BSE)	2,000.2	0.4	1.1	-3.2	16.5
Egypt (EGX30)	52,047.2	-0.5	-1.2	24.4	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,999.7	0.6	1.9	8.2	25.0
Nasdaq	26,376.3	-1.2	-2.2	13.5	84.4
S&P 500	7,511.4	-0.6	-0.9	9.7	27.7
FTSE 100	10,494.2	0.6	0.8	5.7	17.0
Germany DAX 30	24,910.4	0.1	-0.8	1.7	17.1
France CAC 40	8,447.3	0.8	3.2	3.7	19.5
Japan Nikkei 225	69,404.5	0.1	4.6	37.9	25.6
Brazil IBOVESPA	169,648.5	-0.4	-2.4	5.3	11.4
Hong Kong Hang Seng	24,494.0	-1.4	-2.7	-4.4	12.7
South Korea KOSPI	8,726.6	2.1	3.0	107.1	23.9
China Shanghai Composite	4,091.9	-0.1	0.6	3.1	20.3
Australia ASX 200	8,917.7	0.0	2.1	2.3	22.0
India Sensex	76,808.5	0.7	2.7	-9.9	21.6
MSCI EM	1,775.3	0.6	1.3	26.4	19.1
MSCI World	4,843.6	-0.4	-0.4	9.3	24.9

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	88.8	-3.3	-18.9	43.7
Brent Crude (\$/bbl)	79.0	-5.1	-14.2	29.8
Texas crude (\$/bbl)	76.1	-5.8	-12.9	32.4
Natural Gas (\$/mmbtu)	3.2	2.9	-1.6	-11.8
Gold (\$/oz)	4,331.2	0.5	-4.6	0.3
Silver (\$/oz)	70.0	0.0	-7.0	-2.3
Steel (\$/ton)	1,122.0	0.2	-0.1	20.0
Iron Ore (CNY/MT)	775.5	-0.6	-2.3	-4.0
Aluminum (\$/MT)	3,388.5	0.3	-7.6	13.1
Copper (\$/MT)	13,774.0	0.2	1.0	10.9
Sugar (\$/lb)	14.3	0.8	-1.6	-4.7
SMP* (EUR/MT)	2,800.0	0.0	-4.7	40.0

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.7	9.2	4.5	-5.0
KSA (SAIBOR 3M)	4.8	2.8	-10.2	-6.2
KSA (SAIBOR 6M)	5.1	5.3	-7.1	-11.0
KSA (SAIBOR 12M)	4.9	2.9	4.7	-21.3
USA (SOFR 3M)	3.7	-0.3	1.0	1.6
UAE (EIBOR 3M)	3.8	4.7	10.8	32.1

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jun 16, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,146
Short-term view	Cautious Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,703.1
Value (SAR mn)	4,653.4
Volume (mn)	235.4
Number of Transactions	393,762
Market Breadth	115 : 141

Key statistics

1D return %	0.45%
MTD return %	0.61%
QTD return	-0.92%
YTD return	6.24%
ADT vol. 3M* (mn)	280.5
ADT val. 3M (SARmn)	5,668.4

*ADT stands for Average Daily Traded

TASI market commentary

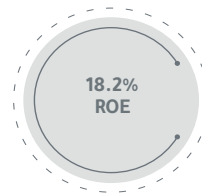
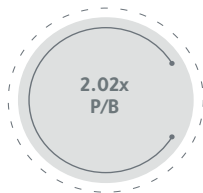
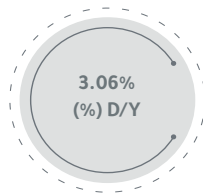
TASI experienced a rise on Tuesday, driven by the advance of Banks and Energy sectors. At close, the Saudi market ended the day with a change of 0.45% at 11,146. In terms of activity, total volumes and value traded were ~235mn and ~SAR 4.7bn, respectively. The advance-decline ratio came in at 115/141.

Technical outlook

TASI closed the last session near 11,146, registering an advance of 50 points. The index experienced a reemerged buying attitude to resume the upside rebound after bouncing off the previously penetrated upper boundary of a positive Falling Wedge pattern around 11,000, which suggests a potential upside target near the zone of 11,190 - 11,250. TASI formed a green-bodied candlestick, reflecting the reemerged buying sentiment. Moreover, the RSI indicator continued to rise after penetrating the level of 50. TASI has an immediate resistance level around 11,115. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,190 - 11,250. On the other hand, an immediate support level is seen around 11,040. If breached, the subsequent support levels would be around 11,000 - 10,950. Traders are advised to diligently observe the significant resistance zone near 11,190 - 11,250, as the decisive penetration above could trigger additional buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,950	11,000	11,040	11,115	11,190	11,250	11,300



Source: Bloomberg, Argaam

TASI daily chart

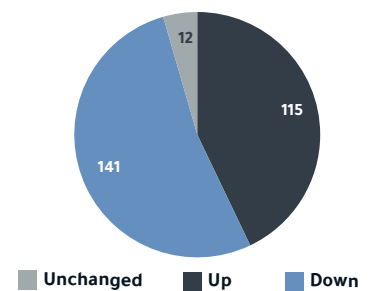


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
7200	MIS	201.80	201.30 - 201.80	203.10 - 204.70	198.70
8230	Al-Rajhi Takaful	118.10	117.80 - 118.10	118.90 - 119.80	116.30
7202	SOLUTIONS	220.00	219.50 - 220.00	221.40 - 223.20	216.60
4164	Nahdi	97.30	97.05 - 97.30	97.95 - 98.75	95.80
1835	Tamkeen	45.92	45.80 - 45.92	46.22 - 46.58	45.22
1212	Astra Industrial	137.50	137.10 - 137.50	138.40 - 139.50	135.40
8210	Bupa Arabia	196.60	196.10 - 196.60	197.90 - 199.50	193.60
1833	Al Mawarid	100.90	100.70 - 100.90	101.50 - 102.40	99.30
2200	Arabian Pipes	7.60	7.58 - 7.60	7.65 - 7.71	7.48
2320	Al-Babtain	71.65	71.50 - 71.65	72.10 - 72.70	70.55

*As of 16th Jun 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

MIS started to penetrate the level of the prior peak after bouncing off the 20-day SMA. Moreover, other technical indicators show bullish structure.

Al Moammar Information Systems Co. (MIS)



Source: Tradingview, Aljazira Capital Research

Technical observations

ALRAJHI TAKAFUL started to bounce off the level of the previous peak as well as the 10-day SMA. Moreover, other technical indicators show bullish structure.

Al-Rajhi Company for Cooperative Insurance (ALRAJHI TAKAFUL)



Source: Tradingview, Aljazira Capital Research

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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