26 August 2026

Daily Report

aljazira capital

الجزيرة كابيتال

Domestic Market News

- **IKSA's** non-oil exports, including re-exports, fell 9.7% Y/Y to around SAR 24.6bn in June 2026. The value of non-oil domestic exports reached SAR 15.2bn. (Source:Argaam)
- **KSA's** cabinet said no real estate transaction transferring ownership of land subject to the White Land and Vacant Properties Fees Law will be documented until payment of the due fees has been verified. (Source:Argaam)
- **Bindawood** obtained credit facilities worth SAR 542mn from Banque Saudi Fransi and Gulf International Bank to fund the purchase of dairy production operations assets of AS E-Piim Tootmine in Estonia through its wholly owned subsidiary. (Source:Tadawul)
- **2P** opened a new branch in Syria, as a part of it's strategic direction to expand the scope of its operations and strengthen its presence in international markets. (Source:Tadawul)
- **AWPT** signed banking facilities agreement worth 250mn with Qatar National Bank. This facility will finance future governmental & semi-governmental contracts and also issue letters of credit. (Source:Tadawul)
- **Equipment House** announced was awarded project worth SAR 24.4mn to provide clinical medical support services and equipment maintenance at the clinics and labs of the Dental Hospital at King Khalid University for 3 years. The financial impact to appear from Q4-26. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.5% to 11,232 points. The value traded stood at SAR 6.1bn (up 1.2% over the previous day), while the advance-decline ratio stood at 121/129. The parallel market index decreased 0.1% to 21,622 points. The value traded stood at SAR 51.9mn (up 213.4% over the previous day). Most of the sectors in main market ended with mixed performance. Software & Services and Insurance (up 3.2% and 2.4%, respectively) increased the most. Followed by Utilities and Banks (up 2.0% and 1.5%, respectively). While Media and Energy (down 2.5% and 1.1%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
ALKATHIRI	1.27	9.5
MRNA	8.57	6.7
SPPC	8.49	6.7
RASAN	143.00	5.9
MIS	321.40	5.7

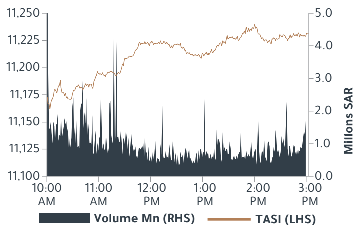
Top Losers

Company	Price	Change%
SRMG	62.10	-3.8
CENOMI RETAIL	17.80	-3.5
ALYAMAMAH STEEL	37.36	-2.6
NASEEJ	25.00	-2.6
SFICO	62.65	-2.4

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,232	11,240	11,158	0.5	7.1
NomuC	21,622	21,660	21,469	(0.1)	(7.2)

TASI movement during session



TASI Ratios

P/E* (x)	19.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.0
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,054	-1.1	11.2	15
Materials	5,291	-0.4	7.0	Neg
Capital Goods	15,129	0.4	1.3	18
Commercial Service	3,862	0.2	-4.3	18
Transportation	4,167	0.4	-15.6	20
Consumer Durables	3,529	-0.4	-0.2	Neg
Consumer Services	3,412	-0.6	-3.1	28
Media	8,794	-2.5	-45.7	Neg
Consumer Discretionary Ret	7,651	-0.2	2.9	21
Consumer Staples Ret	5,325	0.1	-6.6	19
Food & Beverages	4,652	0.2	7.0	17
Healthcare	9,260	0.7	-6.2	28
Pharma & Bio Tech	4,634	-0.1	6.0	20
Banks	13,445	1.5	9.7	11
Financial Services	5,081	0.6	-6.0	28
Insurance	9,029	2.4	21.2	34
Telecom	8,891	-0.1	1.5	15
Utilities	7,783	2.0	6.9	15
REITs	2,879	-0.1	-1.5	37
Real Estate	3,137	0.1	9.0	18
Software & Services	55,637	3.2	-4.3	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,073	10,992	10,892	4.88

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	16.7	832.70	1,361.60
Previous week	21.4	1,187.10	2,186.60

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.28	-1.1
Al Rajhi	68.95	2.5
SNB	43.02	0.1
Maaden	69.50	-0.8
STC	44.28	-0.2

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International Market News

- **US** treasury department revealed that the auction of USD 69bn worth of two-year notes attracted average demand. It drew a high yield of 4.2% and a bid-to-cover ratio of 2.6. (Source: RTT News)
- **Germany's** GDP grew 0.3% Q/Q in Q2-26, following an expansion of 0.4% in Q1-26. On a Y/Y basis, GDP growth accelerated to 1.0% in Q2-26. from 0.7% in Q1-26. (Source: Reuters)
- **Germany's** business confidence rose to the highest level in a year in August, indicating the resilience of the economy despite ongoing tensions in the Middle East. It rose to 88.8 in August from 86.7 in July. (Source: RTT News)
- **France's** consumer confidence remained stable in August. The index posted 86 in August, the same as in July. The score continued to remain below its long-term average. The score was expected to rise to 87. (Source: CNBC)
- **Japan's** leading index remained stable in June, slightly higher than seen in the flash estimate. The index came in at 116.5 in June, the same as in May, which was revised up from 116.4. The flash score for June was 116.4. (Source: RTT News)
- **Oil prices** fell 3.6% after a report that the US and Iran had reached a ceasefire.
- **Gold prices** gained 0.1% helped by a weaker US dollar, falling oil prices and falling treasury yields.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	98.9	-0.1	-1.0	0.6
Euro	1.2	0.1	1.3	-0.6
Japanese Yen	159.2	0.1	1.1	1.6
Sterling Pound	1.4	0.1	1.2	1.3
Canadian Dollar	0.7	0.0	1.3	-0.8
Swiss Franc	1.2	0.1	0.8	-1.1
Australian Dollar	0.7	0.2	2.1	7.3
Chinese Yuan	6.7	-0.1	-0.5	-3.7
Indian Rupee	95.4	-0.3	0.0	6.2
Bitcoin	78,199.4	-0.9	24.3	-10.8
Ethereum	2,436.5	-1.6	31.0	-18.2
Ripple	1.4	-2.4	36.1	-21.5

Corporate Calendar

Date	Company	Event
26-Aug	**NASEEJ**	EGM
26-Aug	**JARIR**	Cash Dividend Distribution
26-Aug	**MSGA**	Eligibility of Cash Dividend
27-Aug	**ALHAMMADI**	Cash Dividend Distribution
27-Aug	**NETWORKERS**	Cash Dividend Distribution
27-Aug	**ALMOOSA**	Cash Dividend Distribution
27-Aug	**HKC**	Cash Dividend Distribution
27-Aug	**SMASCO**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	11,232	0.5	6.1	7.1	19.1
Dubai (DFM)	5,835	-0.5	0.7	-3.5	8.9
Abu Dhabi (ADX)	10,070	0.2	1.6	0.8	17.3
Kuwait (KSE)	9,321	0.0	1.2	-1.9	19.0
Qatar (QE)	9,785	0.5	-1.4	-9.1	11.8
Oman (MSM)	7,503	0.0	3.1	27.9	12.0
Bahrain (BSE)	1,947	0.1	-0.5	-5.8	15.4
Egypt (EGX30)	55,277	0.2	3.4	32.2	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	53,577	0.3	2.1	11.5	24.8
Nasdaq	26,151	0.7	3.1	12.5	128.9
S&P 500	7,677	0.3	2.5	12.2	28.2
FTSE 100	10,886	0.3	0.2	9.6	15.1
Germany DAX 30	26,266	0.6	2.5	7.3	17.5
France CAC 40	8,439	-0.2	-0.8	3.6	17.9
Japan Nikkei 225	65,856	0.5	2.3	30.8	21.5
Brazil IBOVESPA	174,577	1.6	-1.9	8.3	10.5
Hong Kong Hang Seng	25,511	-0.0	-1.4	-0.5	13.3
South Korea KOSPI	6,743	0.7	2.2	60.0	12.2
China Shanghai Composite	3,889	0.2	1.5	-2.0	19.5
Australia ASX 200	9,165	0.7	2.1	5.2	22.3
India Sensex	77,656	0.4	-0.6	-8.9	21.4
MSCI EM	1,704	0.6	2.3	21.3	15.9
MSCI World	4,976	0.4	2.6	12.3	25.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	85.1	-4.5	-4.5	37.8
Brent Crude ($/bbl)	88.6	-3.9	-1.7	45.6
Texas crude ($/bbl)	82.4	-3.1	-2.7	43.4
Natural Gas ($/mmbtu)	2.8	-0.4	0.8	-25.4
Gold ($/oz)	4,657.2	0.1	15.1	7.8
Silver ($/oz)	68.7	-0.4	19.2	-4.2
Steel ($/ton)	1,196.0	0.0	0.4	27.9
Iron Ore (CNY/MT)	729.5	0.2	3.3	-9.7
Aluminum ($/MT)	3,238.0	0.3	1.7	8.1
Copper ($/MT)	14,349.5	0.5	4.0	15.5
Sugar ($/lb)	17.3	-2.2	17.8	15.0
SMP* (EUR/MT)	2,895.0	0.6	0.7	44.8

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.639	1.85	-2.4	-12.9
KSA (SAIBOR 3M)	4.815	2.00	-5.4	-4.4
KSA (SAIBOR 6M)	5.279	-7.87	9.4	5.3
KSA (SAIBOR 12M)	5.068	1.91	12.0	-1.4
USA (SOFR 3M)	3.757	1.40	0.6	10.5
UAE (EIBOR 3M)	3.872	3.21	-6.8	39.8

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 25, 2026

26 August 2026

Daily Technical Outlook

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Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,232
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,625.7
Value (SAR mn)	6,102.9
Volume (mn)	303.9
Number of Transactions	485,398
Market Breadth	121 : 129

Key statistics

1D return %	0.51%
MTD return %	6.06%
QTD return	-0.16%
YTD return	7.06%
ADT vol. 3M* (mn)	228.1
ADT val. 3M (SARmn)	4,475.2

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Tuesday, driven by the advance of Utilities and Banks sectors. At close, the Saudi market ended the day with a change of 0.51% at 11,232. In terms of activity, total volumes and value traded were ~304mn and ~SAR 6.1bn, respectively. The advance-decline ratio came in at 121/129.

Technical outlook

- TASI closed the last session near 11,232, marking an advance of 58 points. The buying attitude persisted, propelling the index upward to penetrate the 61.8% Fibonacci level near 11,175 and paving the way for another upside target near the 78.6% Fibonacci level near 11,360. TASI formed a green-bodied candlestick, depicting the dominance of the buying sentiment. Moreover, the RSI indicator is still showing a rise after penetrating the level of 70. TASI has an immediate resistance level around 11,250. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,360 - 11,465. On the other hand, an immediate support level is seen around 11,175. If breached, the subsequent support levels would be around 11,150 - 11,090. Traders are advised to buy and diligently observe the significant resistance of around 11,360, as penetrating it decisively could trigger additional buying sentiment.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
11,025	11,090	11,150	11,175	11,250	11,360	11,465

SAR 9,626bn
Market cap

3.03%
(%) D/Y

2.02
P/B

17.68%
ROE

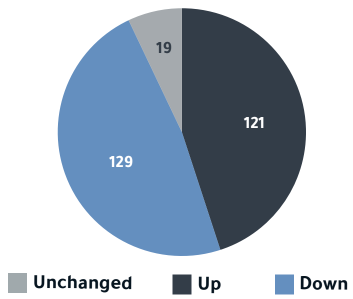
19.06
TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

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Daily Technical Outlook

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SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
4019	SMC Healthcare	16.41	16.37 - 16.41	16.51 - 16.65	16.15
4017	Fakeeh Care	36.16	36.08 - 36.16	36.40 - 36.68	35.60
2080	GASCO	60.55	60.40 - 60.55	60.95 - 61.40	59.60
2140	AYYAN	9.62	9.60 - 9.62	9.68 - 9.75	9.47
4325	MASAR	18.27	18.22 - 18.27	18.38 - 18.53	17.98
8230	Al-Rajhi Takaful	54.20	54.05 - 54.20	54.55 - 54.95	53.35
4090	Taiba	18.58	18.54 - 18.58	18.70 - 18.85	18.29
4009	Saudi German Health	32.38	32.30 - 32.38	32.58 - 32.86	31.88
2250	SIIG	12.52	12.49 - 12.52	12.60 - 12.70	12.32
2283	First Milling	53.45	53.30 - 53.45	53.80 - 54.20	52.60

*As of 25th Aug 2026   * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

SMC HEALTHCARE started to penetrate a declining trendline after penetrating the 50-day SMA. Moreover, other technical indicators show bullish structure.

Specialized Medical Co. (SMC HEALTHCARE)

Source: Tradingview, Aljazira Capital Research

Technical observations

FAKEEH CARE penetrated the 50-day SMA after bouncing off the level of the prior trough. Moreover, other technical indicators show bullish structure.

Dr. Soliman Abdel Kader Fakeeh Hospital Co. (FAKEEH CARE)

Source: Tradingview, Aljazira Capital Research aljazira capital الجزيرة كابيتال

RESEARCH DIVISION

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer