6 August 2026

Daily Report

aljazira capital

Domestic Market News

- **KSA's** finance minister said that the new government tenders and procurement law represent a key step in developing government tendering, procurement practices by enhancing governance, transparency. (Source: Argaam)
- **Future Care** opened its new branch in Makkah City, as a part of its geographical expansion strategy. The positive financial impact to appear from FY26. (Source: Tadawul)
- **Baan** received license from Ministry of Hajj and Umrah to provide services to pilgrims for 5 years. This represents a strategic step within it's plans to diversify operational and investment activities. (Source: Tadawul)
- **Theeb's** BoD approved to establish a subsidiary in Bahrain as a part of its strategy to expand. The subsidiary will carry out car rental operations in Bahrain. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
THEEB	16.4	47.8	-65.6	34.5	-52.4
BANAN	8.8	8.2	8.1	12.4	-28.8
UACC	12.8	9.9	29.1	24.6	-48.2
FITAIHI*	7.4	7.2	2.0	-4.4	NM
SASCO*	-6.0	29.7	NM	-23.7	NM
EQUIP HOUSE	10.9	12.4	-12.1	8.3	31.3
ALBABTAIN	151.6	97.7	55.2	143.3	5.8
ALMAWARID	50.0	32.4	54.5	52.2	-4.1
AVALON PHARMA	28.8	24.8	16.1	26.9	7.1
ALMUNAJEM	84.7	31.0	173.2	97.0	-12.7
ALANDALUS*	10.5	-10.1	NM	1.8	495.5
CENOMI CENTERS	385.7	472.9	-18.4	202.5	90.5
FAKEEH CARE	57.9	82.1	-29.5	38.4	50.8
SPM	50.3	13.9	262.2	34.1	47.4
YCC	31.3	21.6	44.6	37.5	-16.7
SAVOLA	116.5	105.7	10.3	284.5	-59.0

*NM indicates Not Meaningful,

Market Analysis

The **Saudi Stock Exchange** increased 0.3% to 10,888 points. The value traded stood at SAR 5.1bn (down 15.1% over the previous day), while the advance-decline ratio stood at 120/131. The parallel market index decreased 0.1% to 22,127 points. The value traded stood at SAR 19.0mn (down 2.3% over the previous day). Most of the sectors in main market ended in the green. Utilities and Capital Goods (up 1.3% each) increased the most. Followed by Diversified Financials and Pharma & Bio Tech (up 0.7% each). While Media and Energy (down 1.5% and 0.6%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
SPORT CLUBS	8.25	10.0
WATANIYA	13.23	10.0
ACIG	7.29	10.0
UCA	3.44	7.8
BCI	25.00	6.2

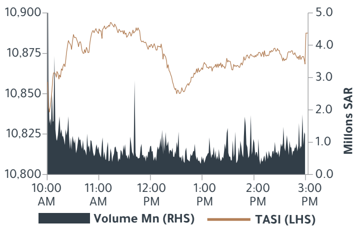
Top Losers

Company	Price	Change%
MARAFIQ	35.88	-10.0
RETAL	10.13	-7.8
JAZIRA TAKAFUL	11.69	-4.9
LUMI	27.24	-4.8
TADCO	9.00	-4.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,888	10,896	10,836	0.3	3.8
NomuC	22,127	22,182	22,005	(0.1)	(5.0)

TASI movement during session



TASI Ratios

P/E* (x)	18.3
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	16.8

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,114	-0.6	12.5	17
Materials	4,943	0.4	0.0	Neg
Capital Goods	14,907	1.3	-0.2	18
Commercial Service	4,013	-0.4	-0.5	21
Transportation	4,104	0.2	-16.9	27
Consumer Durables	3,663	-0.3	3.6	Neg
Consumer Services	3,367	-0.3	-4.4	31
Media	9,293	-1.5	-42.7	Neg
Consumer Discretionary Ret	7,627	0.1	2.6	21
Consumer Staples Ret	5,469	0.1	-4.1	18
Food & Beverages	4,673	0.6	7.5	17
Healthcare	9,247	0.1	-6.3	27
Pharma & Bio Tech	4,680	0.7	7.0	21
Banks	12,740	0.5	4.0	11
Financial Services	4,880	0.7	-9.7	26
Insurance	8,719	0.2	17.1	35
Telecom	8,674	0.4	-1.0	14
Utilities	7,831	1.3	7.5	15
REITs	2,930	-0.4	0.3	35
Real Estate	3,017	0.4	4.9	18
Software & Services	54,314	-0.6	-6.6	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,773	10,736	10,743	5.29

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	21.1	1,072.70	1,943.90
Previous week	20.6	1,045.20	2,086.90

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.74	-0.6
Al Rajhi	65.00	1.1
SNB	40.34	-0.1
Maaden	59.60	1.8
STC	43.58	0.1

International Market News

- According to Energy Information Administration (**EIA**), oil inventories in US increased 2.5mn barrels (prior: down 7.2mn) to 407.0mn in the week ended July 31. Distillate inventories fell 3.5mn barrels (prior: up 1.1mn) to 107.2mn, and gasoline inventories decreased 1.7mn barrels (prior: up 0.0mn) to 209.7mn. (Source: EIA)
- **US** private sector employment rose by 44,000 jobs in July after climbing by a downwardly revised 95,000 jobs in June. Economists expected it to grow by 95,000 jobs compared to the addition of 98,000 jobs originally reported for the previous month. (Source: RTT News)
- **Eurozone** final composite output index posted 52.0 in July, up from 50.0 in June. The flash reading was 51.9. July's overall expansion was broad-based, with services output growth combining with a sustained uplift in manufacturing production. (Source: Reuters)
- **Eurozone** producer prices dropped 0.3% on a monthly basis in June, in contrast to the 0.2% rise in May. This was the first drop since February. Prices were forecast to fall 0.2%. Excluding energy, producer prices were up 0.2% but slower than May's 0.7% rise. (Source: CNBC)
- **Oil prices** rose 0.1% as hopes for an imminent deal to reopen the Strait of Hormuz were offset by attacks on Saudi oil tankers by Iran-backed Houthis in Yemen.
- **Gold prices** rose 4.1% to a seven-week high as optimism over a potential agreement to reopen Strait of Hormuz weighed on oil prices, US dollar and Treasury yields.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.7	-0.2	-0.2	1.4
Euro	1.2	0.2	0.2	-1.6
Japanese Yen	157.8	0.0	0.2	0.7
Sterling Pound	1.3	0.1	-0.1	-0.1
Canadian Dollar	0.7	0.4	0.1	-2.0
Swiss Franc	1.2	0.2	0.0	-1.8
Australian Dollar	0.7	0.2	0.6	5.8
Chinese Yuan	6.7	0.0	-0.1	-3.3
Indian Rupee	95.1	-0.3	-0.3	5.8
Bitcoin	64,786.2	0.8	3.0	-26.1
Ethereum	1,915.8	2.2	3.0	-35.7
Ripple	1.1	-0.8	0.8	-41.9

Corporate Calendar

Date	Company	Event
06-Aug	**WAJA**	EGM
06-Aug	**ALASEEL**	Eligibility of Cash Dividend
06-Aug	**MODERN MILLS**	Eligibility of Cash Dividend
09-Aug	**ASG**	EGM
09-Aug	**NAQI**	Cash Dividend Distribution
09-Aug	**DALLAH HEALTH**	Eligibility of Cash Dividend
10-Aug	**SNB**	Cash Dividend Distribution
10-Aug	**RIBL**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,888	0.3	2.8	3.8	18.3
Dubai (DFM)	6,008	0.4	3.7	-0.6	9.5
Abu Dhabi (ADX)	10,111	0.1	2.0	1.2	16.9
Kuwait (KSE)	9,320	0.3	1.1	-1.9	17.6
Qatar (QE)	10,182	0.9	2.6	-5.4	11.5
Oman (MSM)	7,349	0.2	1.0	25.3	13.4
Bahrain (BSE)	1,965	0.5	0.5	-4.9	16.3
Egypt (EGX30)	54,660	0.3	2.3	30.7	10.4

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	54,349	0.5	3.6	13.1	25.2
Nasdaq	26,363	-0.8	3.9	13.4	127.0
S&P 500	7,724	-0.2	3.1	12.8	28.4
FTSE 100	10,888	0.1	0.2	9.6	14.8
Germany DAX 30	26,126	-0.3	1.9	6.7	18.0
France CAC 40	8,669	0.0	1.9	6.4	18.5
Japan Nikkei 225	66,300	3.7	3.0	31.7	24.1
Brazil IBOVESPA	177,726	-0.1	-0.2	10.3	11.9
Hong Kong Hang Seng	25,916	0.2	0.1	1.1	13.5
South Korea KOSPI	6,598	3.8	0.0	56.6	18.1
China Shanghai Composite	3,878	1.5	1.2	-2.3	19.4
Australia ASX 200	9,228	0.9	2.8	5.9	22.3
India Sensex	78,581	0.2	0.6	-7.8	21.7
MSCI EM	1,687	2.2	1.3	20.1	18.1
MSCI World	4,982	0.1	2.8	12.5	25.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	74.3	-1.2	-16.6	20.3
Brent Crude ($/bbl)	79.5	0.1	-11.8	30.6
Texas crude ($/bbl)	75.2	-0.7	-11.2	31.0
Natural Gas ($/mmbtu)	2.7	0.2	-2.1	-27.6
Gold ($/oz)	4,246.8	4.1	5.0	-1.7
Silver ($/oz)	62.0	4.2	7.7	-13.4
Steel ($/ton)	1,193.0	0.0	0.2	27.6
Iron Ore (CNY/MT)	700.0	0.0	-0.9	-13.3
Aluminum ($/MT)	3,241.0	0.6	1.8	8.2
Copper ($/MT)	14,110.5	0.3	2.3	13.6
Sugar ($/lb)	15.2	0.7	3.3	0.9
SMP* (EUR/MT)	2,889.0	-0.6	0.5	44.4

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.668	1.35	0.6	-9.9
KSA (SAIBOR 3M)	4.951	2.13	8.2	9.1
KSA (SAIBOR 6M)	5.182	-4.53	-0.2	-4.4
KSA (SAIBOR 12M)	4.947	-0.01	-0.1	-13.5
USA (SOFR 3M)	3.761	0.22	1.0	10.9
UAE (EIBOR 3M)	3.916	-3.70	-2.4	44.2

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Aug 05, 2026

6 August 2026

Daily Technical Outlook

aljazira capital الجزيرة كابيتال

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,888
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,608.3
Value (SAR mn)	5,127.1
Volume (mn)	262.3
Number of Transactions	473,077
Market Breadth	120 : 131

Key statistics

1D return %	0.27%
MTD return %	2.81%
QTD return	-3.22%
YTD return	3.78%
ADT vol. 3M* (mn)	232.8
ADT val. 3M (SARmn)	4,714.9

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Wednesday, driven by the advance of Banks and Materials sectors. At close, the Saudi market ended the day with a change of 0.27% at 10,888. In terms of activity, total volumes and value traded were ~262mn and ~SAR 5.1bn, respectively. The advance-decline ratio came in at 120/131.

Technical outlook

- TASI closed the last session near 10,888, registering an advance of 29 points. The buying attitude persisted, pushing the index upward to test the critical resistance of the 50-day SMA near 10,890. Nevertheless, the decisive breakout above it could suggest a potential upside target near 11,150. TASI formed a green-bodied candlestick, reflecting the prevailing buying attitude. Moreover, the RSI indicator is still rising after penetrating the declining trendline as well as the level of 50. TASI has an immediate resistance level around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,915 - 11,025. On the other hand, an immediate support level is seen around 10,745. If breached, the subsequent support levels would be around 10,710 - 10,675. Traders are advised to buy and diligently monitor the crucial resistance of around 11,150, where a temporary profit-booking sentiment may be renewed.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,675	10,710	10,745	10,825	10,890	10,915	11,025

SAR 9,608bn Market cap

3.16% (%) D/Y

1.96 P/B

17.79% ROE

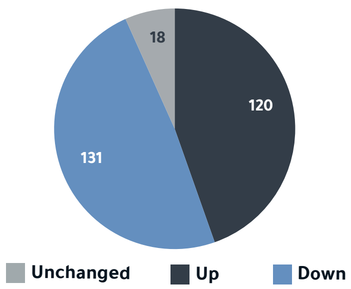
18.30 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

6 August 2026

Daily Technical Outlook

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
1202	MEPCO	17.33	17.16 - 17.33	18.08 - 18.58	7.2%	16.70
4147	CGS	6.64	6.57 - 6.64	6.84 - 7.03	5.9%	6.45

* As of 05th Aug, 2026 * Note - Stop loss is based on a closing basis and not an intraday basis

CHARTS OF THE DAY

Technical observations

MEPCO penetrated the upper boundary of a declining channel as well as the 50-day EMA after bouncing off the level of the previous bottom. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 17.16 - 17.33, for a target range of SAR**18.08 - 18.58**, with a stop loss below SAR**16.70** on a closing basis.

Middle East Paper Co. (MEPCO)

Source: Tradingview, Aljazira Capital Research

Technical observations

CGS penetrated the upper boundary of a declining channel as well as the 20-day SMA. Moreover, the RSI indicator is showing a positive structure, confirming the price action. We recommend buying the stock in a range of 6.57 - 6.64, for a target range of SAR**6.84 - 7.03**, with a stop loss below SAR**6.45** on a closing basis.

Consolidated Grunenfelder Saady Holding Co. (CGS)

Source: Tradingview, Aljazira Capital Research aljazira capital الجزيرة كابيتال

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer