16 November 2026

# Daily Report

## Domestic Market News

- **SAMA's** investments in US securities rose to USD 9.93bn at the end of September 2026, compared with USD 7.63bn at the end of June, marking an increase of USD 2.31bn. (Source: Argaam)
- MOMAH issued 80,760 building permits across **KSA** in the first nine months of 2026. The development of the municipal licensing system and expansion of digital services through the Balady platform have streamlined permit procedures. (Source: Argaam)
- Assets of private investment funds in **KSA** rose 31% Y/Y to SAR 755.7bn at the end of Q2-26 from SAR 575.2bn a year earlier. (Source: Argaam)
- **Armah Sports** completed the land purchase procedures for a total of SAR 59.2mn. Through this acquisition Armah intends to develop a sports project under B_FIT brand. The acquisition will be financed through bank credit and internal cash reserves. (Source: Tadawul)
- **AlDawliah** signed a SAR 3mn framework agreement with the Support Center for Development Authorities and Strategic Offices, to provide consulting services for the recruitment of personnel. (Source: Tadawul)
- **APC** signed SAR 104mn contract with Saudi Aramco, to provide manufacturing and coating of steel pipes. The financial impact is expected to appear in H2-27. (Source: Tadawul)

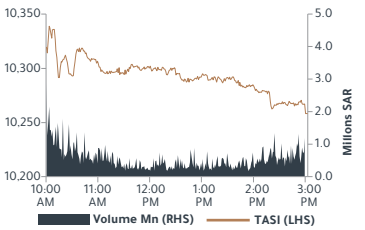
## Market Analysis

The **Saudi Stock Exchange** decreased 0.7% to 10,258 points. The value traded stood at SAR 2.7bn (down 34.4% over the previous day), while the advance-decline ratio stood at 55/205. The parallel market index decreased by 0.3% to 21,996 points. The value traded stood at SAR 12.6mn (down 42.3% over the previous day). Most of the sectors in main market ended in the red. Energy and Media (up 1.0% and 0.4%, respectively) increased the most. While Food & Beverages and Commercial Service (down 2.6% and 1.9%, respectively) decreased the most. Followed by Software & Services and Transportation (down 1.7% and 1.4%, respectively).

## Saudi Stock Exchange

| Index | Closing | High | Low | Daily Change% | YTD % |
|---|---|---|---|---|---|
| TASI | 10,258 | 10,342 | 10,258 | (0.7) | (2.2) |
| NomuC | 21,996 | 22,071 | 21,951 | (0.3) | (5.6) |

### TASI movement during session




| TASI Ratios | |
|---|---|
| P/E* (x) | 16.3 |
| Price-to-Book (x) | 1.8 |
| Dividend Yield (%) | 3.4 |
| Return on Equity (%) | 18.7 |

*Source: Argaam (Excluding Aramco)

| Index | Close | Daily Change% | YTD % | PE (TTM) |
|---|---|---|---|---|
| Energy | 5,111 | 1.0 | 12.4 | 15.4 |
| Materials | 4,644 | -0.5 | -6.0 | Neg |
| Capital Goods | 12,878 | 0.0 | -13.7 | 15 |
| Commercial Service | 2,993 | -1.9 | -25.8 | 14.4 |
| Transportation | 3,670 | -1.4 | -25.6 | 18 |
| Consumer Durables | 3,021 | -0.9 | -14.6 | Neg |
| Consumer Services | 3,039 | -1.2 | -13.7 | 19.6 |
| Media | 6,710 | 0.4 | -58.6 | Neg |
| Consumer Discretionary Ret | 7,412 | 0.0 | -0.3 | 20.6 |
| Consumer Staples Ret | 4,995 | -0.9 | -12.4 | 17.8 |
| Food & Beverages | 4,182 | -2.6 | -3.8 | 16.6 |
| Healthcare | 7,995 | -1.0 | -19.0 | 23.4 |
| Pharma & Bio Tech | 3,951 | 0.3 | -9.7 | 16.7 |
| Banks | 12,233 | -1.1 | -0.2 | 10.3 |
| Financial Services | 4,439 | -0.6 | -17.9 | 25.3 |
| Insurance | 8,203 | -1.3 | 10.2 | 29 |
| Telecom | 8,160 | -1.1 | -6.9 | 13.7 |
| Utilities | 6,708 | -1.2 | -7.9 | 13.3 |
| REITs | 2,600 | 0.0 | -11.0 | 33.1 |
| Real Estate | 2,741 | -0.7 | -4.7 | 18.3 |
| Software & Services | 51,226 | -1.7 | -11.9 | 21.2 |

## Top Gainers

| Company | Price | Change% |
|---|---|---|
| RAOOM | 81.25 | 10.0 |
| MRNA | 7.92 | 5.5 |
| UCIC | 29.54 | 5.4 |
| ASLAK | 19.55 | 3.8 |
| AVALON PHARMA | 66.45 | 3.0 |

## Top Losers

| Company | Price | Change% |
|---|---|---|
| HERFY FOODS | 12.95 | -4.2 |
| ALWASAIL IND | 2.52 | -4.2 |
| ACIG | 6.17 | -3.9 |
| AICC | 6.33 | -3.8 |
| CHUBB | 14.44 | -3.7 |

## Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|---|---|---|---|
| 10,234 | 10,133 | 9,980 | 3.84 |

## Market Statistics

| | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000) |
|---|---|---|---|
| Current Week | 2.7 | 170.60 | 320.90 |
| Previous week | 20.8 | 1,232.10 | 2,128.40 |

## Top Weighted Companies

| Company | Price | Change% |
|---|---|---|
| Saudi Aramco | 26.68 | 1.1 |
| Al Rajhi | 63.35 | -0.9 |
| SNB | 38.10 | -2.3 |
| Maaden | 58.85 | 0.5 |
| STC | 41.36 | -0.5 |

# Daily Report

## International Market News

- According to **Baker Hughes**, North America's rig count increased 834 in the week ended November 13 from 827 earlier. The rig count fell to 601 in the US from 604 earlier, while increased to 12 in the Gulf of Mexico from 11. The rig count in Canada rose to 233 from 221, earlier. (Source: Baker Hughes)
- **Germany's** treasury Wholesale prices climbed 8.8% on a yearly basis in October, marking the strongest rise since February 2023. This followed September's 8.7% increase. The annual increase registered in October was attributable to the conflict in Iran and the Middle East, which resulted in higher wholesale prices of energy products. (Source: CNBC)
- **UK** government plans to expand and accelerate its youth job guarantee program nationwide, aiming to help more than 90,000 young people secure employment by March 2029. (Source: RTT News)
- **Bank of England** will probably need to raise interest rates further in 2027, over and above an increase at the next meeting in December, to combat inflation. It already raised interest rates to 4% from 3.75% in its November meeting, the first rise since August 2023. (Source: Investing.com)
- **Japan's** economy unexpectedly shrank 0.1% Q/Q on annualized basis, in July-September quarter, reflecting weak consumer spending as higher living costs forced households to tighten their budgets. (Source: CNBC).

## Regional Markets

| Market | Close | Daily Change% | MTD % | YTD % | P/E |
|---|---|---|---|---|---|
| Saudi Arabia | 10,258 | -0.7 | 3.4 | -2.2 | 16.3 |
| Dubai (DFM) | 6,198 | 0.0 | 7.4 | 2.5 | 9.6 |
| Abu Dhabi (ADX) | 9,667 | 0.0 | 2.1 | -3.3 | 14.9 |
| Kuwait (KSE) | 8,991 | -0.3 | 1.1 | -5.3 | 20.9 |
| Qatar (QE) | 9,848 | 0.0 | 7.6 | -8.5 | 12.7 |
| Oman (MSM) | 7,347 | -0.1 | 0.0 | 25.2 | 13.3 |
| Bahrain (BSE) | 1,821 | -0.4 | -0.5 | -11.9 | 5.4 |
| Egypt (EGX30) | 52,187 | 0.3 | 5.2 | 24.8 | 9.8 |

## International Markets

| Index | Close | Daily Change% | MTD % | YTD % | P/E |
|---|---|---|---|---|---|
| Dow Jones | 52,348 | 0.0 | 1.1 | 8.9 | 22.8 |
| Nasdaq | 25,136 | 0.0 | -1.2 | 8.2 | 39.4 |
| S&P 500 | 7,562 | 0.0 | -0.2 | 10.5 | 25.9 |
| FTSE 100 | 10,903 | 0.0 | 1.6 | 9.8 | 15.2 |
| Germany DAX 30 | 26,750 | 0.0 | 3.6 | 9.2 | 17.5 |
| France CAC 40 | 8,369 | 0.0 | 5.0 | 2.7 | 15.9 |
| Japan Nikkei 225 | 61,142 | 0.0 | -3.4 | 21.5 | 21.5 |
| Brazil IBOVESPA | 172,458 | 0.0 | 2.7 | 7.0 | 9.2 |
| Hong Kong Hang Seng | 23,638 | 0.0 | 1.5 | -7.8 | 11.9 |
| South Korea KOSPI | 5,291 | 0.0 | -7.7 | 25.5 | 2.0 |
| China Shanghai Composite | 3,634 | 0.0 | 1.0 | -8.4 | 16.7 |
| Australia ASX 200 | 9,082 | 0.0 | 2.0 | 4.2 | 20.8 |
| India Sensex | 81,592 | 0.0 | 9.6 | -4.3 | 21.5 |
| MSCI EM | 1,550 | 0.0 | -1.1 | 10.4 | 12.7 |
| MSCI World | 4,852 | 0.0 | -0.2 | 9.5 | 23.2 |

## Currency/ Cryptocurrency

| Currency / USD | Close | Daily Change% | MTD % | YTD % |
|---|---|---|---|---|
| Dollar Index | 103.4 | 0.0 | 1.5 | 5.2 |
| Euro | 1.1 | 0.0 | -1.2 | -6.2 |
| Japanese Yen | 159.7 | 0.0 | 1.4 | 1.9 |
| Sterling Pound | 1.3 | 0.0 | -1.3 | -1.9 |
| Canadian Dollar | 0.7 | 0.0 | -2.1 | -3.8 |
| Swiss Franc | 1.2 | 0.0 | -1.7 | -5.5 |
| Australian Dollar | 0.7 | 0.0 | -3.7 | 1.5 |
| Chinese Yuan | 6.7 | 0.0 | 0.3 | -4.3 |
| Indian Rupee | 94.2 | 0.0 | -0.7 | 4.9 |
| Bitcoin | 65,000.7 | 0.9 | -16.0 | -25.8 |
| Ethereum | 1,818.6 | 2.6 | -19.2 | -38.9 |
| Ripple | 1.0 | 6.0 | -22.8 | -47.6 |

## Commodity Markets

| Commodity | Price | Daily Change% | MTD % | YTD % |
|---|---|---|---|---|
| Arab Light Crude ($/bbl) | 87.9 | 0.0 | -20.5 | 42.4 |
| Brent Crude ($/bbl) | 95.8 | 0.0 | -18.5 | 57.5 |
| Texas crude ($/bbl) | 88.6 | 0.0 | -14.9 | 54.2 |
| Natural Gas ($/mmbtu) | 3.2 | 0.0 | 11.5 | -27.6 |
| Gold ($/oz) | 3,884.5 | 0.0 | 0.3 | -10.1 |
| Silver ($/oz) | 48.7 | 0.0 | -0.7 | -32.0 |
| Steel ($/ton) | 1,353.0 | 0.0 | 0.4 | 44.7 |
| Iron Ore (CNY/MT) | 673.5 | 0.0 | 0.2 | -16.6 |
| Aluminum ($/MT) | 3,010.0 | 0.0 | -1.9 | 0.5 |
| Copper ($/MT) | 13,399.0 | 0.0 | -5.3 | 7.9 |
| Sugar ($/lb) | 18.4 | 0.0 | -4.9 | 17.0 |
| SMP* (EUR/MT) | 3,765.0 | 0.0 | 1.1 | 88.3 |

SMP: Skimmed Milk Powder*

## Corporate Calendar

| Date | Company | Event |
|---|---|---|
| 16-Nov | **ALKATHIRI** | EGM |
| 16-Nov | **DERAYAH** | Eligibility of Cash Dividend |
| 16-Nov | **JARIR** | Eligibility of Cash Dividend |
| 16-Nov | **UFG** | Cash Dividend Distribution |
| 17-Nov | **MUNAWLA** | Cash Dividend Distribution |
| 17-Nov | **ASG** | Eligibility of Cash Dividend |
| 18-Nov | **ALINMA** | Cash Dividend Distribution |
| 19-Nov | **STC** | Cash Dividend Distribution |

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

## Interbank Rates

| Region | Rate | Daily Change(bps) | MTD (bps) | YTD (bps) |
|---|---|---|---|---|
| KSA (SAIBOR 1M) | 5.361 | 35.3 | 17.1 | 59.4 |
| KSA (SAIBOR 3M) | 5.456 | 11.8 | -2.0 | 59.7 |
| KSA (SAIBOR 6M) | 6.661 | 0.9 | 60.1 | 143.5 |
| KSA (SAIBOR 12M) | 5.952 | 12.7 | 32.8 | 86.9 |
| USA (SOFR 3M) | 4.158 | 0.0 | 10.7 | 50.6 |
| UAE (EIBOR 3M) | 4.402 | 0.0 | 6.2 | 92.8 |

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Nov 15, 2026

16 November 2026

# Daily Technical Outlook

| Technical observations | |
|---|---|
| Index | TASI |
| Ticker | SASEIDX Index |
| Last Close | 10,258 |
| **Short-term view** | Hold |
| weeks high/low 52 | 11,782 - 9,368 |

| Market data | |
|---|---|
| Exchange Market Cap. (SAR bn) | 9,389.3 |
| Value (SAR mn) | 2,704.9 |
| Volume (mn) | 170.6 |
| Number of Transactions | 320,858 |
| Market Breadth | 55 : 205 |

| Key statistics | |
|---|---|
| 1D return % | -0.66% |
| MTD return % | 3.39% |
| QTD return | -1.75% |
| YTD return | -2.22% |
| ADT vol. 3M* (mn) | 225.2 |
| ADT val. 3M (SARmn) | 4,066.8 |

*ADT stands for Average Daily Traded

## TASI market commentary

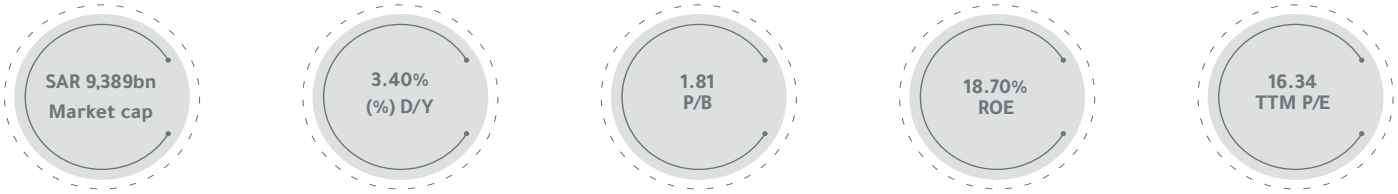
- TASI experienced a decline on Sunday, impacted by the decline of the Telecommunication Services and Banks sector. At close, the Saudi market ended the day with a change of -0.66% at 10,258. In terms of activity, total volumes and value traded were ~171mn and ~SAR 2.7bn, respectively. The advance-decline ratio came in at 55/205.

## Technical outlook

- TASI closed the last session near 10,258, marking a decrease of 68 points. The profit-booking sentiment started to reemerge, after approaching the 50-day SMA near 10,365. Nevertheless, as long as the index maintains trading above the 10-day SMA near 10,105, a possible additional rise toward the 50-day SMA near 10,365, followed by the 161.8% Fibonacci level near 10,490, would be achievable. TASI formed a red-bodied candlestick, depicting the current profit-booking attitude. Moreover, the RSI indicator continued hovering above the level of 50. TASI has an immediate support level around 10,250. If breached, the subsequent support levels would be around 10,155-10,105. On the other hand, an immediate resistance level is seen around 10,335. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,365-10,490. Traders are advised to closely monitor the significant resistance of around 10,365, as the decisive penetration above it could trigger additional buying attitudes.

## Key price levels

| S3 | S2 | S1 | Pivot | R1 | R2 | R3 |
|---|---|---|---|---|---|---|
| 10,060 | 10,105 | 10,155 | 10,250 | 10,335 | 10,365 | 10,490 |




Source: Bloomberg, Argaam

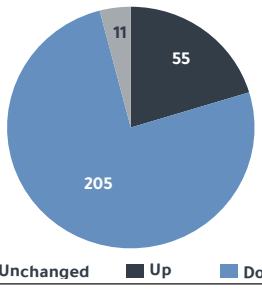
## TASI daily chart




## Our view




## Market depth




Source: Tradingview, Aljazira Capital Research

## SAUDI MARKET - TOP PICKS FOR THE DAY

| Code | Company | Close* | Buy range | Sell range | Reward % | Stop loss |
|---|---|---|---|---|---|---|
| No stocks recommendations due to market volatility | | | | | | |

*As of 15th Nov 2026

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RESEARCH DIVISION

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1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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