12 July 2026

Daily Report

الجزيرة كابيتال
aljazira capital

Domestic Market News

- Mortgages provided to corporate clients and individuals by commercial banks in **KSA** increased by 6% Y/Y to SAR 967.9bn in Q1-26. (Source: Argaam)
- **KSA's** industrial production index fell 18.7% Y/Y to 87.9 points May 2026 from 108.1 points. The decline was due to lower output in the mining and quarrying, and manufacturing activities. (Source: Argaam)
- **Adeer Real Estate Company** announces the signing of an agreement with Sumou Holding Company to market and sell the developed land plots within the "Jeddah Oasis" masterplan,with a total area of 707,254 square meters. The project will be developed and marketed through the off-plan sales model. (Source: Tadawul)
- **Arabian Drilling** announced that it has received notice of resumption of operations for three previously suspended offshore rigs disclosed earlier in 2026. As a result, offshore fleet utilization is projected to reach 100% by the end of 2026, reflecting a full recovery from the temporary disruption. (Source: Tadawul)
- **SAL Saudi Logistics Services Co.** signed on July 9 an agreement with China S.F. Airlines Co., LTD to provide comprehensive integrated solutions covering air cargo ground handling services. There is no set value for the agreement, as services are paid for on demand and in accordance with the prices herein specified

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
ADVANCED	-98.0	82.0	N/A	30.0	N/A

Market Analysis

The **Saudi Stock Exchange** decreased 0.4% to 10,808 points. The value traded stood at SAR 4.1bn (down 5.6% over the previous day), while the advance-decline ratio stood at 91/153. The parallel market index increased 0.6% to 22,732 points. The value traded stood at SAR 14.7mn (up 9.9% over the previous day). Most of the sectors in main market ended in the red. Real Estate and Retailing (up 0.4% and 0.1%, respectively) increased the most. While Media and Healthcare (down 2.3% and 1.4%, respectively) decreased the most. Followed by Software & Services and Insurance (down 1.3% and 1.2%, respectively).

Top Gainers

Company	Price	Change%
MESC	32.28	10.0
LUBEREF	133.50	3.9
AVALON PHARMA	63.00	2.7
ACIG	7.39	2.5
MUTAKAMELA	13.10	2.3

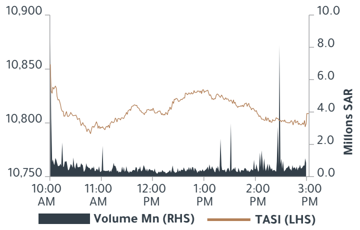
Top Losers

Company	Price	Change%
RASAN	135.00	-10.0
SPPC	6.56	-7.1
ENTAJ	24.00	-6.1
NASEEJ	26.70	-5.5
TANMIAH	56.60	-5.1

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,808	10,854	10,789	(0.4)	3.0
NomuC	22,732	22,740	22,557	0.6	(2.4)

TASI movement during session



TASI Ratios

P/E* (x)	21.1
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,108	-0.4	12.4	17
Materials	4,971	-0.8	0.6	Neg
Capital Goods	15,321	-0.1	2.6	18
Commercial Service	3,964	-0.4	-1.7	21
Transportation	4,258	-0.2	-13.8	28
Consumer Durables	3,641	-0.6	2.9	Neg
Consumer Services	3,235	-0.7	-8.1	29
Media	9,997	-2.3	-38.3	Neg
Consumer Discretionary Ret	7,658	0.1	3.0	22
Consumer Staples Ret	5,435	-0.7	-4.7	17
Food & Beverages	4,628	-0.1	6.5	17
Healthcare	8,693	-1.4	-11.9	26
Pharma & Bio Tech	4,686	-0.7	7.2	21
Banks	12,584	-0.2	2.7	11
Financial Services	5,012	-0.9	-7.2	26
Insurance	8,742	-1.2	17.4	35
Telecom	8,645	-0.2	-1.3	14
Utilities	7,706	-1.1	5.8	15
REITs	3,023	-0.2	3.5	36
Real Estate	2,986	0.4	3.8	18
Software & Services	53,422	-1.3	-8.1	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,825	10,823	10,943	4.14

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	19.6	1,072.30	1,982.20
Previous week	21.7	1,253.40	2,099.00

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.20	-0.4
Saudi Aramco	26.72	-0.4
SNB	38.38	-0.1
Maaden	57.75	-1.1
STC	43.50	-0.1

- **US** existing home sales tumbled by 2.4% to an annual rate of 4.1mn in June after surging by 3.7% to 4.2mn in May. Economists expected it to rise by 0.7% to 4.2mn from 4.1mn. (Source: RTT News)
- **US** initial jobless claims edged down to 215,000, a decrease of 2,000 from previous week's revised level of 217,000. Economists expected it to rise to 219,000 from 215,000. (Source: Reuters)
- **US** treasury department revealed that the auction of USD 22bn worth of thirty-year notes attracted above average demand. It drew a high yield of 5.1% and a bid-to-cover ratio of 2.44. (Source: RTT News)
- **US** treasury bonds declined as heightened tensions between US and Iran raised concerns about potential inflationary pressures from rising oil prices. (Source: CNBC)
- **Germany's** exports rose 0.9% in May in contrast to the expected fall of 0.3%. Shipments increased 0.8% in April. Meanwhile, imports decreased unexpectedly by 2.5%, reversing a 1.1% rise in April. (Source: CNBC)
- **Oil prices** fell 0.4% as Middle East supply risk persists.
- **Gold prices** stayed flat despite rising oil prices and escalating tensions between the US and Iran

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	101.0	0.0	-0.2	2.7
Euro	1.1	-0.1	-0.1	-2.8
Japanese Yen	161.7	-0.4	-0.5	3.2
Sterling Pound	1.3	-0.0	1.1	-0.5
Canadian Dollar	0.7	0.1	0.3	-3.0
Swiss Franc	1.2	-0.2	-0.0	-2.0
Australian Dollar	0.7	0.2	0.5	4.2
Chinese Yuan	6.8	-0.2	-0.1	-2.8
Indian Rupee	95.3	-0.1	0.7	6.1
Bitcoin	64,343.9	1.7	9.7	-26.6
Ethereum	1,789.3	2.4	13.7	-39.9
Ripple	1.1	1.6	7.1	-39.4

Corporate Calendar

Date	Company	Event
12-Jul	**SVCP**	EGM
12-Jul	**APC**	Cash Dividend Distribution
13-Jul	**ALMAWARID**	Cash Dividend Distribution
14-Jul	**CHEMANOL**	EGM
14-Jul	**AME**	Cash Dividend Distribution
14-Jul	**ALBABTAIN FOOD**	Cash Dividend Distribution
15-Jul	**MULKIA**	EGM
15-Jul	**ALMODAWAT**	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
TASI	10,808	-0.4	0.1	3.0	21.1
Dubai (DFM)	5,991	-0.2	0.6	-0.9	9.5
Abu Dhabi (ADX)	9,882	-0.0	0.8	-1.1	19.5
Kuwait (KSE)	9,090	-0.0	0.1	-4.3	17.2
Qatar (QE)	10,091	-0.8	-1.5	-6.2	11.5
Oman (MSM)	7,644	0.1	1.8	30.3	14.7
Bahrain (BSE)	2,010	-0.2	-1.6	-2.7	16.6
Egypt (EGX30)	52,312	0.5	3.6	25.1	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,637	0.3	0.6	9.5	25.2
Nasdaq	26,282	0.3	0.3	13.1	39.3
S&P 500	7,575	0.4	1.0	10.7	27.5
FTSE 100	10,497	0.2	0.0	5.7	15.7
Germany DAX 30	25,067	-0.2	0.3	2.4	17.2
France CAC 40	8,339	0.1	-0.8	2.3	18.7
Japan Nikkei 225	68,558	1.2	-2.1	36.2	24.6
Brazil IBOVESPA	177,866	3.0	3.4	10.4	11.4
Hong Kong Hang Seng	24,175	0.6	5.7	-5.7	12.6
South Korea KOSPI	7,476	2.5	-11.8	77.4	20.0
China Shanghai Composite	3,996	-1.0	-2.4	0.7	19.8
Australia ASX 200	8,806	0.5	0.3	1.1	21.2
India Sensex	77,569	1.1	1.4	-9.0	21.7
MSCI EM	1,691	0.9	-1.9	20.4	18.4
MSCI World	4,868	0.3	0.9	9.9	24.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	80.7	-2.8	-3.3	30.7
Brent Crude ($/bbl)	76.0	-0.4	4.2	24.9
Texas crude ($/bbl)	71.4	-0.9	2.7	24.4
Natural Gas ($/mmbtu)	2.9	-2.4	-10.2	-21.4
Gold ($/oz)	4,119.9	-0.1	2.8	-4.6
Silver ($/oz)	59.9	-0.2	2.2	-16.5
Steel ($/ton)	1,158.0	0.3	0.3	23.9
Iron Ore (CNY/MT)	740.0	0.0	-0.3	-8.4
Aluminum($/MT)	3,139.5	-1.9	1.8	4.8
Copper ($/MT)	13,484.5	-0.0	0.8	8.5
Sugar ($/lb)	14.9	-1.6	0.4	-0.9
SMP* (EUR/MT)	2,738.0	0.0	-1.8	36.9

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.730	-2.00	9.0	-3.8
KSA (SAIBOR 3M)	4.905	5.31	18.4	4.6
KSA (SAIBOR 6M)	5.297	-0.96	15.2	7.1
KSA (SAIBOR 12M)	4.913	-3.93	-1.0	-16.9
USA (SOFR 3M)	3.763	1.49	2.9	11.1
UAE (EIBOR 3M)	3.900	9.56	8.1	42.6

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 09 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,808
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,568.9
Value (SAR mn)	4,124.9
Volume (mn)	181.9
Number of Transactions	378,957
Market Breadth	91 : 153

Key statistics

1D return %	-0.42%
MTD return %	0.08%
QTD return	-3.92%
YTD return	3.03%
ADT vol. 3M* (mn)	263.7
ADT val. 3M (SARmn)	5,234.8

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Thursday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -0.42% at 10,808. In terms of activity, total volumes and value traded were ~182mn and ~SAR 4.1bn, respectively. The advance-decline ratio came in at 91/153.

Technical outlook

- TASI closed the last session near 10,808, marking a decline of 45 points. The profit-booking attitude reemerged to keep the index hovering under the previously breached support of the 50% Fibonacci level around 10,890. Moreover, as long as the index maintains trading below the 20-day EMA around 10,910, a potential decline toward the 61.8% Fibonacci level near 10,725 may stay viable. TASI formed a Bearish Engulfing candlestick, indicating a possible additional profit-booking sentiment. Additionally, the RSI indicator started to decline after retesting the previously breached rising trendline. TASI has an immediate support level around 10,790. If breached, the subsequent support levels would be around 10,725 - 10,685. On the other hand, an immediate resistance level is seen around 10,890. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,910 - 10,985. Traders are advised to closely monitor the critical support of around 10,725, as breaching this level decisively could trigger further profit-booking attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,685	10,725	10,790	10,800	10,890	10,910	10,985

SAR 9,569bn Market cap

3.19% (%) D/Y

1.95x P/B

18.2% ROE

20.99x TTM P/E

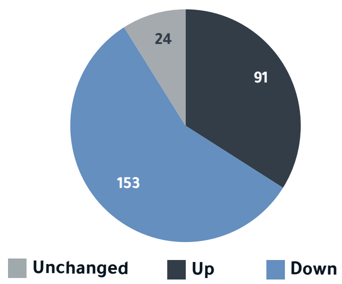
Source: Bloomberg, Argaam

TASI daily chart

Source: Tradingview, Aljazira Capital Research

Our view

Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
No stocks recommendations due to market volatility						

*As of 09th Jul 2026

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RESEARCH DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

RATING TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated “Overweight” will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated “Underweight” would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated “Neutral” is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

Disclaimer