

Domestic Market News

- **KSA's** Point-of-sale (POS) sales fell to SAR 13.5bn in the week ended October 10, from SAR 16.5bn in the previous week. The number of POS transactions reached 253.4mn last week, compared to 273.9mn in the previous week. (Source: Argaam)
- **Saudi Arabia's** Ministry of Commerce issued 50,000 commercial registers in Q3-26, down 61% from 128,000 in Q3-25. (Source: Argaam)
- **Al Moammar Information Systems Co. (MIS)** said it signed a contract worth SAR 179.8mn, including VAT, for the operation, maintenance, and repair of medical devices and equipment at King Saud Medical City. (Source: Tadawul)
- **Alandalus Property Co.** secured a SAR 71.3mn short-term Shariah-compliant Tawarruq financing from Saudi Awwal Bank (SAB). The company added that the financing will be used for land acquisition, supporting its expansion plans for real estate projects. (Source: Tadawul)
- **Rimath Hospitality Co.**, formerly Intelligent Oud Trading Co., announced a 12-month extension of its agreement to acquire 100% of Thannah Trading Co. (Source: Tadawul)
- **Tamimi Energy** plans to list its shares on the Saudi Exchange, with initial preparations for the offering already underway, as per Yahya Balhareth, the group's Chief Commercial Officer. (Source: Argaam)

Market Analysis

The **Saudi Stock Exchange** decreased 1.7% to 10,139 points. The value traded stood at SAR 3.9bn (up 19.0% over the previous day), while the advance-decline ratio stood at 15/252. The parallel market index fell by 0.9% to 21,832 points. The value traded stood at SAR 19.6mn (up 10.6% over the previous day). All the sectors in main market ended in the red. Media and Transportation (down 4.9% and 3.8%, respectively) decreased the most. Followed by Capital Goods and Healthcare (down 2.8% each).

Top Gainers

Company	Price	Change%
WATANI STEEL	3.53	10.0
ENAYA	10.13	1.9
SEDCO CAPITAL REIT	6.72	1.7
MIS	301.20	1.1
2P	4.82	0.8

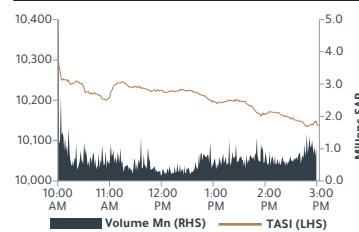
Top Losers

Company	Price	Change%
SEERA	17.40	-7.0
DWF	73.70	-6.8
SAL	154.90	-6.6
SRMG	46.12	-6.2
EIC	12.27	-5.7

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,139	10,305	10,132	(1.7)	(3.4)
NomuC	21,832	22,083	21,688	(0.9)	(6.3)

TASI movement during session



TASI Ratios

P/E* (x)	17.1
Price-to-Book (x)	1.8
Dividend Yield (%)	3.4
Return on Equity (%)	17.7

*Source: Argaam (Excluding Aramco & before unusual items)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,875	-1.5	7.3	14.8
Materials	4,667	-1.5	-5.6	Neg
Capital Goods	13,334	-2.8	-10.7	15.4
Commercial Service	3,216	-1.6	-20.3	15.2
Transportation	3,449	-3.8	-30.1	16.7
Consumer Durables	3,056	-2.1	-13.6	Neg
Consumer Services	3,121	-1.5	-11.4	19.6
Media	6,487	-4.9	-60.0	Neg
Consumer Discretionary Ret	7,280	-1.0	-2.1	20.3
Consumer Staples Ret	4,745	-2.6	-16.8	16.9
Food & Beverages	4,121	-1.8	-5.2	15.9
Healthcare	8,359	-2.8	-15.3	24.3
Pharma & Bio Tech	4,331	-1.0	-1.0	17.9
Banks	11,976	-1.8	-2.3	10
Financial Services	4,522	-2.0	-16.3	26.1
Insurance	8,029	-2.5	7.8	27.9
Telecom	8,279	-1.3	-5.5	13.8
Utilities	6,583	-1.4	-9.6	13
REITs	2,639	-0.8	-9.7	33.7
Real Estate	2,855	-1.4	-0.8	19.8
Software & Services	49,359	-1.6	-15.1	20.1

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,296	10,399	10,521	3.54

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	13.4	732.5	1,538.60
Previous week	17.4	882.2	1,881.00

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	25.38	-1.6
Al Rajhi	60.85	-2.0
SNB	36.94	-2.0
Maaden	60.55	-1.5
STC	41.92	-0.6

International Market News

- **US'** consumer price index rose 3.7% Y/Y in September compared to the rate of 2.4% in August. On M/M basis CPI rise 0.6% in September. The Core CPI, which strips out food and energy, posted an annual reading of 2.6%. (Source: CNBC)
- **China's** exports increased sharply by 36.3% Y/Y in September, higher than the 25.0% rise in August. Shipments were expected to grow 25.5%. The exports growth accelerated more than expected in September due to strong demand for hi-tech products. (Source: RTT News)
- **China's** CPI grew 0.9% Y/Y in September, just below expectations of 1.0% and grew slightly from the 0.8% increase seen in the prior month. The holiday spending offered only mild support to local prices, while producer inflation soared to an over four-year high. CPI grew 0.2% M/M against expectations for a 0.3% increase (Source: Investing.com)
- **Japan's** core machinery orders value was up a seasonally adjusted 5.2% M/M in August at JPY 1,069.8bn. That beat forecasts for an increase of 2.2% following the 3.7% decline in July. (Source: RTT News)
- **Oil prices** rose 0.4% led by supply disruption fears amid rising tension between Saudi Arabia and Houthis and an Iranian attack on a ship in the Strait of Hormuz.
- **Gold prices** fell 1.3%, as higher-than-anticipated US inflation led to increased rate hike expectations.

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	102.6	0.4	1.1	4.3
Euro	1.1	-0.4	-1.5	-5.0
Japanese Yen	158.3	0.0	0.6	1.0
Sterling Pound	1.3	-0.5	-0.5	-2.1
Canadian Dollar	0.7	-0.1	-0.0	-3.6
Swiss Franc	1.2	-0.3	0.1	-5.1
Australian Dollar	0.7	-0.2	0.4	4.5
Chinese Yuan	6.7	0.1	-0.1	-4.1
Indian Rupee	95.2	-0.1	-0.7	5.9
Bitcoin	81,700.5	-2.0	-2.3	-6.8
Ethereum	2,414.3	-3.8	-10.0	-18.9
Ripple	1.3	-3.3	-11.2	-28.1

Corporate Calendar

Date	Company	Event
15-Oct	MOUWASAT	Eligibility of Cash Dividend
15-Oct	LUBEREF	Cash Dividend Distribution
18-Oct	ALMODAWAT	Eligibility of Cash Dividend
19-Oct	SPORT CLUBS	EGM
19-Oct	BUILD STATION	Cash Dividend Distribution
20-Oct	SGS	Cash Dividend Distribution
22-Oct	ARDCO	Cash Dividend Distribution
22-Oct	SVCP	EGM

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Saudi Arabia	10,139	-1.7	-2.9	-3.4	17.1
Dubai (DFM)	5,893	0.6	-1.1	-3.6	9.0
Abu Dhabi (ADX)	9,834	0.4	-2.4	-1.6	16.9
Kuwait (KSE)	8,946	-1.4	-2.4	-5.1	18.5
Qatar (QE)	8,931	-0.7	-3.4	-17.2	10.9
Oman (MSM)	7,755	0.4	2.5	31.5	14.1
Bahrain (BSE)	1,880	-0.1	-1.5	-9.1	14.9
Egypt (EGX30)	51,493	0.4	-0.8	25.9	9.6

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,621	-0.1	1.4	7.4	22.6
Nasdaq	26,693	-1.9	-0.6	14.8	42.8
S&P 500	7,719	-1.1	0.9	12.8	26.8
FTSE 100	10,725	0.7	1.1	8.0	14.8
Germany DAX 30	25,299	0.2	0.4	3.1	16.8
France CAC 40	7,873	0.6	-1.1	-3.4	16.5
Japan Nikkei 225	67,744	-0.0	1.5	30.7	21.5
Brazil IBOVESPA	206,506	-0.2	10.8	28.6	12.4
Hong Kong Hang Seng	24,314	-0.1	-1.2	-5.1	12.1
South Korea KOSPI	6,009	-0.4	-12.1	39.4	11.0
China Shanghai Composite	3,767	-0.9	-2.0	-5.1	16.6
Australia ASX 200	8,728	-0.6	-0.7	0.2	20.1
India Sensex	72,782	-0.3	0.4	-14.6	20.1
MSCI EM	1,659	-0.1	-2.7	18.1	15.9
MSCI World	4,916	-1.0	0.3	11.0	23.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	104.0	1.2	6.6	68.4
Brent Crude (\$/bbl)	106.1	0.4	8.2	116.2
Texas crude (\$/bbl)	95.1	1.0	5.2	90.6
Natural Gas (\$/mmbtu)	3.2	-2.6	5.7	63.1
Gold (\$/oz)	4,105.4	-1.3	-1.3	-5.0
Silver (\$/oz)	55.6	-6.1	-8.0	-22.5
Steel (\$/ton)	1,285.0	0.7	0.8	9.1
Iron Ore (CNY/MT)	674.5	-0.7	-4.3	-10.3
Aluminum (\$/MT)	2,987.5	-1.7	-5.7	-0.3
Copper (\$/MT)	14,490.5	-0.6	0.6	16.6
Sugar (\$/lb)	20.8	-1.3	12.0	32.4
SMP* (EUR/MT)	3,525.0	0.0	9.7	76.3

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.942	0.53	-11.9	18.6
KSA (SAIBOR 3M)	5.569	17.95	2.7	54.1
KSA (SAIBOR 6M)	5.601	2.70	3.4	24.9
KSA (SAIBOR 12M)	5.407	-0.91	12.2	24.2
USA (SOFR 3M)	4.042	0.00	-4.1	39.3
UAE (EIBOR 3M)	4.273	-17.10	-4.6	73.8

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Oct 14 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,139
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,132

Market data

Exchange Market Cap. (SAR bn)	9,064.5
Value (SAR mn)	3,904.8
Volume (mn)	209.9
Number of Transactions	450,267
Market Breadth	15 : 252

Key statistics

1D return %	-1.74%
MTD return %	-2.89%
QTD return	-2.89%
YTD return	-3.35%
ADT vol. 3M* (mn)	216.6
ADT val. 3M (SARmn)	4,268.4

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a decline on Wednesday, impacted by the fall of all heavy weight sectors. At close, the Saudi market ended the day with a change of -1.74% at 10,139. In terms of activity, total volumes and value traded were ~210mn and ~SAR 3.9bn, respectively. The advance-decline ratio came in at 15/252.

Technical outlook

- TASI closed the last session near 10,139, registering a decrease of 179 points. The profit-booking sentiment resurged, driven by geopolitical issues, to breach the support of the 127.2% Fibonacci level near 10,275. Moreover, this breach suggests a potential additional profit-booking attitude toward the 161.8% Fibonacci level near 10,000. TASI formed a red-bodied candlestick, reflecting the dominance of the profit-booking sentiment. Additionally, the RSI indicator continued hovering below the level of 30. TASI has an immediate support level around 10,120. If breached, the subsequent support levels would be around 10,000 - 9,940. On the other hand, an immediate resistance level is seen around 10,210. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,235 - 10,275. Traders are advised to diligently observe the significant support of around 10,000, where buying sentiment may be renewed.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
9,940	10,000	10,120	10,210	10,235	10,275	10,365



Source: Bloomberg, Argaam

TASI daily chart

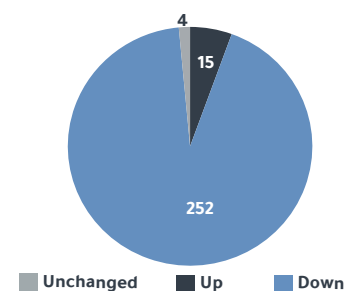


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Reward %	Stop loss
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No stocks recommendations due to market volatility

*As of 14th Oct 2026

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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