

Domestic Market News

- **CMA** said that the compensation awarded to investors through final rulings issued by the committees for resolution of securities disputes fell 68% Y/Y to SAR 124.7mn in 2025, marking the lowest level in five years. (Source: Argaam)
- **Shalfa** lowered received contract from Tatweer Buildings for cleaning, maintenance, and gatekeeper services for school buildings in the Qassim Region, for total value of SAR 366.5mn. (Source: Tadawul)
- **Alashghal AIMoysra** signed a SAR 3.1mn contract with Education and Training Evaluation Commission for packing, transporting, and installing furniture authority's materials across KSA and its centers. The positive financial impact to be reflected over FY26-28. (Source: Tadawul)
- Theeb inaugurated its new branch in Riyadh, which comes as part of it's ongoing efforts to strengthen its branch network and execute its strategic plan focused on continued growth across various cities and governorates in KSA. (Source: Tadawul)
- **Naqi** signed a EUR 112,500 contract to procure machinery and equipment for its poultry segment, as part of its ongoing 50% capacity expansion. It supports automation of production and grading processes, to improve efficiency and meet rising demand. (Source: Tadawul)
- **Raydan's** BoD appointed Mr. Mazen Issa Alharbi as member of Audit Committee effective until the end of the current committee term on 19 May 2029. (Source: Tadawul)

Market Analysis

The **Saudi Stock Exchange** increased 0.6% to 11,104 points. The value traded stood at SAR 4.2bn (down 13.4% over the previous day), while the advance-decline ratio stood at 199/62. The parallel market index increased 0.3% to 23,041 points. The value traded stood at SAR 14.8mn (down 41.4% over the previous day). Most of the sectors in main market ended in the green. Pharma & Bio Tech and Transportation (up 2.3% and 2.1%, respectively) increased the most. Followed by Healthcare and Materials (up 1.8% and 1.7%, respectively). While Energy and Commercial Service (down 1.1% and 1.0%, respectively) decreased the most.

Top Gainers

Company	Price	Change%
SIDC	17.29	8.4
CHUBB	20.69	8.2
GULF GENERAL	4.22	7.7
ABO MOATI	45.58	7.5
ACIG	6.78	6.1

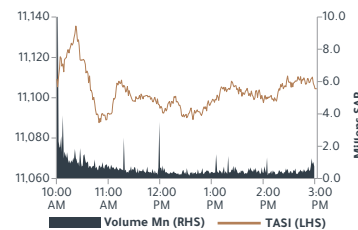
Top Losers

Company	Price	Change%
KINGDOM	13.50	-6.4
LUBEREF	123.00	-5.4
ALRAMZ	57.45	-3.7
SMASCO	6.26	-3.3
YANSAB	30.10	-3.2

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,104	11,137	11,086	0.6	5.9
NomuC	23,041	23,053	22,840	0.3	(1.1)

TASI movement during session



TASI Ratios

P/E* (x)	21.7
Price-to-Book (x)	2.0
Dividend Yield (%)	3.1
Return on Equity (%)	16.6

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,139	-1.1	13.1	17
Materials	5,216	1.7	5.5	Neg
Capital Goods	16,271	1.2	9.0	19
Commercial Service	4,000	-1.0	-0.9	21
Transportation	4,459	2.1	-9.7	29
Consumer Durables	3,597	1.1	1.7	Neg
Consumer Services	3,320	1.7	-5.7	30
Media	11,591	1.4	-28.5	Neg
Consumer Discretionary Ret	7,622	-0.6	2.5	22
Consumer Staples Ret	5,669	1.0	-0.6	18
Food & Beverages	4,610	0.3	6.1	17
Healthcare	8,891	1.8	-9.9	26
Pharma & Bio Tech	4,794	2.3	9.6	22
Banks	12,943	0.9	5.6	11
Financial Services	5,338	-0.3	-1.2	29
Insurance	9,803	1.4	31.6	39
Telecom	8,809	-0.1	0.5	15
Utilities	7,909	0.1	8.6	15
REITs	3,045	-0.1	4.2	37
Real Estate	2,975	0.7	3.4	18
Software & Services	55,472	0.8	-4.6	23

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
11,050	11,020	11,013	5.44

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.2		353.30
Previous week	27.5	1,222.40	2,236.90

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.00	0.1
Saudi Aramco	26.88	-1.1
SNB	40.76	1.7
Maaden	62.05	5.2
STC	44.12	-0.5

International Market News

- According to **Baker Hughes**, North America's rig count increased 742 in the week ended June 12 from 732 earlier. The rig count fell to 562 in the US from 563 earlier, while decreased to 6 in the Gulf of Mexico from 8. The rig count in Canada increased to 180 from 169. (Source: Baker Hughes)
- US** consumer sentiment index jumped to 48.9 in June after slumping to 44.8 in May. Economists had expected the index to rise to 46.0. With the bigger than expected increase, the consumer sentiment index regained ground after hitting its lowest reading on records going back to 1952. (Source: Reuters)
- UK's** GDP decreased 0.1% in April, in contrast to a 0.3% expansion in March. This was the first monthly fall since August 2025. The decline was in-line with the expectations and was driven by 0.2% fall in services output. (Source: RTT News)
- Germany's** inflation weakened to 2.6% in May. Inflation eased from 2.9% in April, which was the highest since December 2023. Inflation slowed as initially estimated in May largely reflecting the slowdown in energy price growth. (Source: CNBC)
- Japan's** industrial production rose 0.5% M/M in April, reversing 0.4% fall in March. In the flash estimate, the rate of growth was 0.8%. It was the first increase in three months. Shipments grew 1.3% in April, while inventories and inventory ratios declined by 0.3% and 0.9%, respectively. (Source: RTT News).

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	99.7	0.0	0.8	1.4
Euro	1.2	0.0	-0.8	-1.5
Japanese Yen	160.2	0.0	0.6	2.3
Sterling Pound	1.3	0.0	-0.4	-0.5
Canadian Dollar	0.7	0.0	-1.4	-1.9
Swiss Franc	1.3	0.0	-2.0	-0.6
Australian Dollar	0.7	0.0	-1.9	5.6
Chinese Yuan	6.8	0.0	0.0	-3.0
Indian Rupee	95.1	0.0	0.1	5.8
Bitcoin	63,971.7	-0.4	-13.1	-27.0
Ethereum	1,669.4	-0.4	-16.7	-43.9
Ripple	1.1	-0.8	-14.4	-38.2

Corporate Calendar

Date	Company	Event
15-Jun	JAMJOOM PHARMA	EGM
15-Jun	FIRST AVENUE	EGM
15-Jun	EAST PIPES	Cash Dividend Distribution
15-Jun	ALMODAWAT	Eligibility of Cash Dividend
15-Jun	SPCC	Eligibility of Cash Dividend
15-Jun	UFG	Cash Dividend Distribution
16-Jun	SASCO	EGM
16-Jun	FAD	Eligibility of Cash Dividend

EGM: Extra Ordinary Meeting*
 OGM: Ordinary General Meeting*

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,954	0.0	3.4	-1.5	9.4
Abu Dhabi (ADX)	9,805	0.0	1.1	-1.9	19.4
Kuwait (KSE)	9,325	1.5	0.2	-1.8	17.3
Qatar (QE)	10,461	0.0	-1.2	-2.8	12.0
Oman (MSM)	7,670	0.5	-1.4	30.7	14.7
Bahrain (BSE)	1,992	0.5	0.6	-3.6	16.5
Egypt (EGX30)	51,995	2.3	-1.3	24.3	9.9

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	51,202	0.0	0.3	6.5	24.6
Nasdaq	25,889	0.0	-4.0	11.4	40.1
S&P 500	7,431	0.0	-2.0	8.6	27.4
FTSE 100	10,472	0.0	0.6	5.4	17.0
Germany DAX 30	24,635	0.0	-1.9	0.6	17.0
France CAC 40	8,351	0.0	2.0	2.5	19.2
Japan Nikkei 225	66,020	0.0	-0.5	31.1	24.3
Brazil IBOVESPA	171,133	0.0	-1.5	6.2	11.5
Hong Kong Hang Seng	24,718	0.0	-1.8	-3.6	12.8
South Korea KOSPI	8,124	0.0	-4.2	92.8	22.3
China Shanghai Composite	4,032	0.0	-0.9	1.6	20.0
Australia ASX 200	8,804	0.0	0.8	1.0	21.7
India Sensex	75,528	0.0	1.0	-11.4	21.3
MSCI EM	1,716	0.0	-2.1	22.2	18.6
MSCI World	4,788	0.0	-1.6	8.1	24.5

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	96.4	0.0	-12.0	56.1
Brent Crude (\$/bbl)	87.3	0.0	-5.1	43.5
Texas crude (\$/bbl)	84.9	0.0	-2.8	47.8
Natural Gas (\$/mmbtu)	3.1	0.0	-5.2	-15.0
Gold (\$/oz)	4,219.3	0.0	-7.1	-2.3
Silver (\$/oz)	68.0	0.0	-9.7	-5.1
Steel (\$/ton)	1,123.0	0.0	0.0	20.1
Iron Ore (CNY/MT)	797.5	0.0	0.5	-1.2
Aluminum (\$/MT)	3,535.0	0.0	-3.6	18.0
Copper (\$/MT)	13,698.0	0.0	0.5	10.3
Sugar (\$/lb)	14.2	0.0	-2.1	-5.3
SMP* (EUR/MT)	2,800.0	0.0	-4.7	40.0

SMP: Skimmed Milk Powder*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.603	-3.92	-6.9	-16.5
KSA (SAIBOR 3M)	4.684	-6.22	-21.6	-17.5
KSA (SAIBOR 6M)	5.086	-5.63	-10.0	-14.0
KSA (SAIBOR 12M)	4.845	-3.50	2.3	-23.7
USA (SOFR 3M)	3.664	0.00	0.7	1.3
UAE (EIBOR 3M)	3.749	0.00	6.2	27.5

Data Sources: Tadawul, Bloomberg, Reuters
 Closes as of Jun 14, 2026

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	11,104
Short-term view	Buy
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,715.8
Value (SAR mn)	4,248.7
Volume (mn)	203.0
Number of Transactions	353,281
Market Breadth	199 : 62

Key statistics

1D return %	0.57%
MTD return %	0.24%
QTD return	-1.29%
YTD return	5.85%
ADT vol. 3M* (mn)	279.1
ADT val. 3M (SARmn)	5,647.8

*ADT stands for Average Daily Traded

TASI market commentary

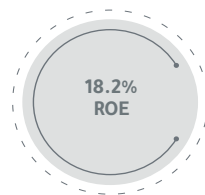
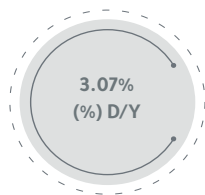
- TASI experienced a rise on Sunday, driven by the advance of Materials and Banks sectors. At close, the Saudi market ended the day with a change of 0.57% at 11,104. In terms of activity, total volumes and value traded were ~203mn and ~SAR 4.3bn, respectively. The advance-decline ratio came in at 199/62.

Technical outlook

- TASI closed the last session near 11,104, registering an advance of 62 points. The index experienced a persistent buying attitude after bouncing off the previously penetrated upper boundary of a positive Falling Wedge pattern around 11,000, which suggests a potential upside target near the zone of 11,190 - 11,250. TASI formed a Shooting Star candlestick, requiring a confirming following bearish candlestick to indicate a possible temporary profit-taking attitude. Moreover, the RSI indicator started to penetrate the level of 50. TASI has an immediate resistance level around 11,115. If successfully surpassed, the subsequent resistance levels to watch for would be around 11,190 - 11,250. On the other hand, an immediate support level is seen around 11,000. If breached, the subsequent support levels would be around 10,950 - 10,890. Traders are advised to diligently observe the resistance zone of around 11,190 - 11,250, as the decisive penetration above this level could trigger additional buying attitudes.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,890	10,950	11,000	11,030	11,115	11,190	11,250



Source: Bloomberg, Argam

TASI daily chart

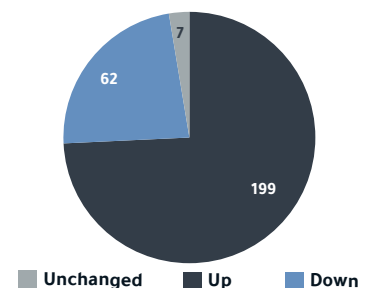


Source: Tradingview, Aljazira Capital Research

Our view



Market depth



SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
6019	Al Masar Al Shamil	23.06	23.00 - 23.06	23.20 - 23.40	22.70
8030	MEDGULF	16.40	16.36 - 16.40	16.50 - 16.64	16.14
8060	Walaa	10.88	10.85 - 10.88	10.95 - 11.04	10.71
4003	EXTRA	74.90	74.70 - 74.90	75.35 - 76.00	73.75
4160	Thimar	34.30	34.20 - 34.30	34.52 - 34.80	33.76
4015	Jamjoom Pharma	160.50	160.10 - 160.50	161.50 - 162.80	158.00
3092	Riyadh Cement	22.29	22.23 - 22.29	22.43 - 22.62	21.94
4004	Dallah Healthcare	112.00	111.70 - 112.00	112.70 - 113.60	110.20
4161	BinDawood	4.95	4.94 - 4.95	4.98 - 5.02	4.87
2250	SIIG	14.55	14.50 - 14.55	14.64 - 14.76	14.32

*As of 14th Jun 2026

* Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

ALMASAR ALSHAMIL started to penetrate the level of prior peak after bounce off the 10-day SMA. Moreover, other technical indicators show bullish structure.

Al Masar Al Shamil Education Co. (ALMASAR ALSHAMIL)



Source: Tradingview, Aljazeera Capital Research

Technical observations

MEDGULF started to penetrate the level of the previous peak. Moreover, other technical indicators show bullish structure.

The Mediterranean and Gulf Insurance and Reinsurance Co. (MEDGULF)



Source: Tradingview, Aljazeera Capital Research

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RESEARCH
DIVISION

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RATING
TERMINOLOGY

1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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