

# Saudi Central Bank Statistics Summary

Monthly Report | April 2026



**Mortgage issuance posted a sizable recovery M/M; Deposit growth surpassed loan book expansion in Apr-26, resulting in a decrease in LDR ratios**

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## Mortgage issuance posted a sizable recovery M/M; Deposit growth surpassed loan book expansion in Apr-26, resulting in a decrease in LDR ratios

Saudi Banks credit growth slowed down to 0.63% M/M, while deposits expanded by 1.7% M/M in Apr-26; monthly pre-tax profit stood at SAR 8.2bn in Apr-26, down 17.9% M/M. Regulated LDR ratio decreased by 94bps M/M to 78.9%, since deposit growth exceeded the expansion in loans. 12MSaibor-SOFR spread declined by 9bps M/M to 1.09%, however it remains sizably above the long-term average of 0.60% due to tight liquidity conditions. Consumer spending witnessed a slowdown on a M/M basis, as POS sales and e-commerce sales using MADA declined 11.7% M/M and 6.2% M/M to SAR 58.4bn and SAR 33.2bn, respectively. Net Foreign Assets of banks declined to SAR -230bn, CPI inflation stood at 1.7% Y/Y (+0.24% M/M) in Apr-26 as compared to 1.8% in Mar-26.

**Credit growth and segment-wise performance:** Total credit stood at SAR 3,376bn in Apr-26, up 0.63% MoM (up 8.0% Y/Y); on Y/Y basis credit growth remained in single digits for the third consecutive month. Retail loans grew by 0.18% MoM (3.6% Y/Y) to reach SAR 1,453bn, while corporate loans grew by 0.98% MoM (11.6% Y/Y) to SAR 1,923bn in Apr-26. New mortgage issuances posted a big recovery, growing by 51.1% M/M to SAR 6.3bn in Apr-26 (up 0.5% Y/Y). Credit to public sector enterprises increased by 0.5% M/M (up 17.2% Y/Y) to SAR 256bn.

**Deposits growth and mix:** Total deposit base expanded to SAR 3,103bn up 1.7% MoM (up 10.5% Y/Y). The growth was led by Time and savings deposits which were up 6.1% MoM (up 24.1% Y/Y) to SAR 1,319bn, led by 10.0% Y/Y increase in govt deposits. Demand deposits decreased by 2.5% MoM (+0.5% Y/Y) to SAR 1,467bn (non-govt down 2.0% M/M and govt down 4.5% M/M). Other Quasi government deposits increased by 4.6% M/M to SAR 317bn. Overall, share of Time and saving deposits in total deposits increased by 174bps M/M to 42.5% while share of demand deposits contracted by 203bps M/M; Other Quasi government deposits share in total deposits increased by 28bps M/M.

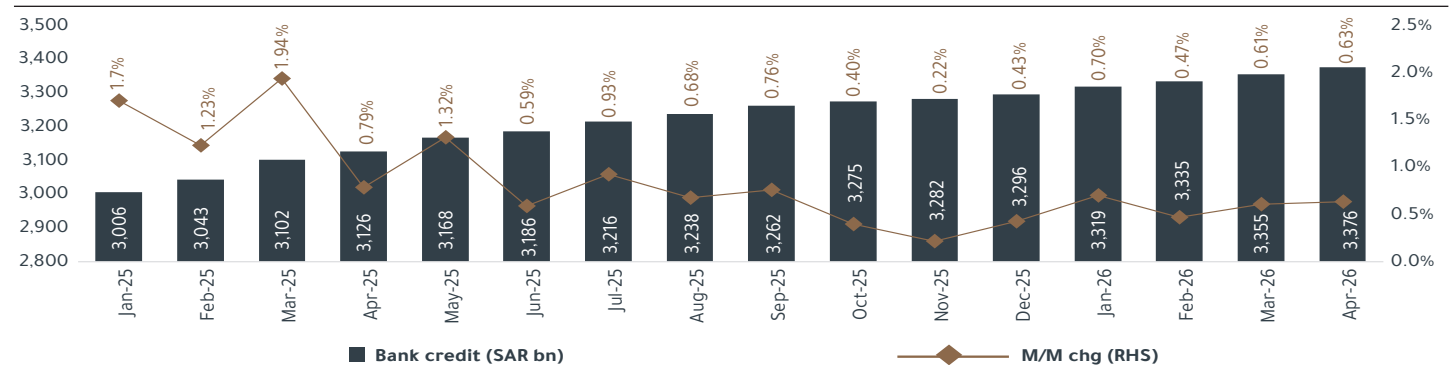
**Sector profitability and balance sheet trend:** Profit before Zakat and taxes for Apr-26 was reported at SAR 8.2bn down 17.9% M/M (+6.1% Y/Y). On an YTD basis Profit Before Zakat and taxes were up 6.3% Y/Y to SAR 35.1bn. Total assets for banks grew by 1.1% M/M to SAR 5,074bn, liabilities increased by 0.4% M/M to SAR 4,425bn, while equity decreased by 1.4% M/M to SAR 659bn.

**LDR movement and SAIBOR-SOFR spread:** Normal and regulated LDR ratios declined by 116/94bps M/M in Apr-26 to 108.8/78.9%, as deposit growth (up 1.7% M/M) outpaced loan growth (up 0.63% M/M). 3MSaibor decreased by 8bps M/M (-58bps Y/Y) to 4.79%. 6M/12M Saibor-SOFR spread declined by 1/9bps M/M in Apr-26 to 1.49/1.09%. Spread remains sizably above the long-term averages due to tight liquidity conditions.

**POS sales and transactions:** Total POS sales declined by 11.7% M/M (up 11.8% Y/Y) to SAR 58.4bn M/M while E-commerce sales using MADA decreased by 6.2% M/M (up 43% Y/Y) to SAR 33.2bn.

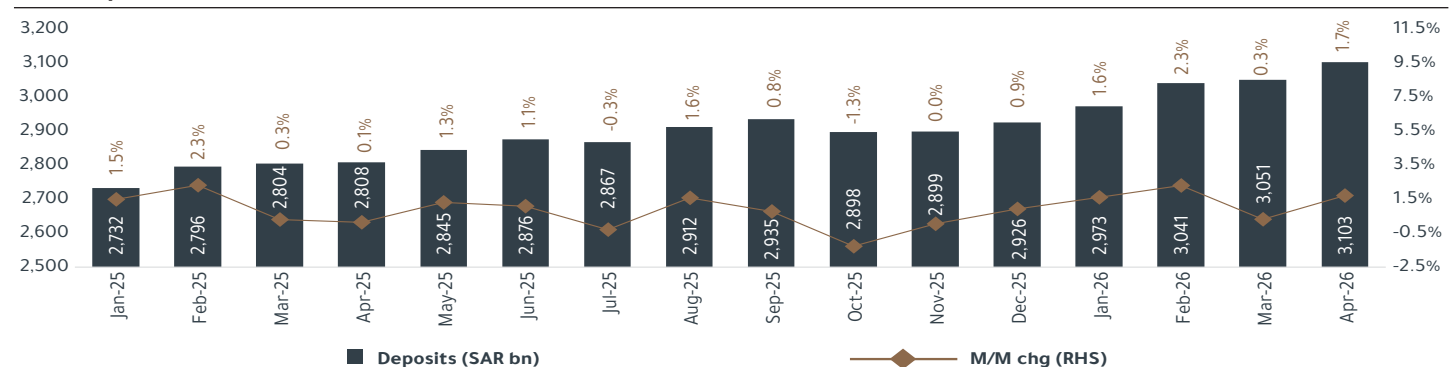
**Net foreign assets and inflation:** Net Foreign assets of Banks stood at SAR -230bn, up SAR 31.8bn M/M (down SAR 141bn Y/Y), as total assets increased by SAR 10.5bn to SAR 431bn while total liabilities declined by SAR 21.3bn to SAR 661bn. CPI inflation stood at 1.7% Y/Y (+0.24% M/M) in Apr-26 as compared to 1.8% in Mar-26.

### Banking sector credit (SAR bn)



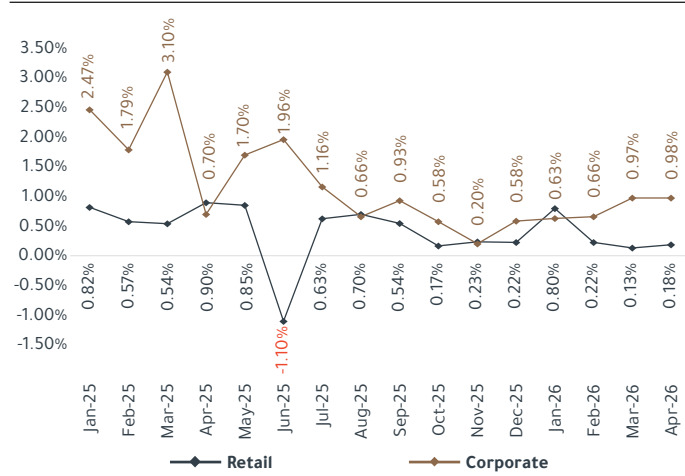
Source: SAMA, Aljazira Capital Research

### Total deposits (SAR bn)



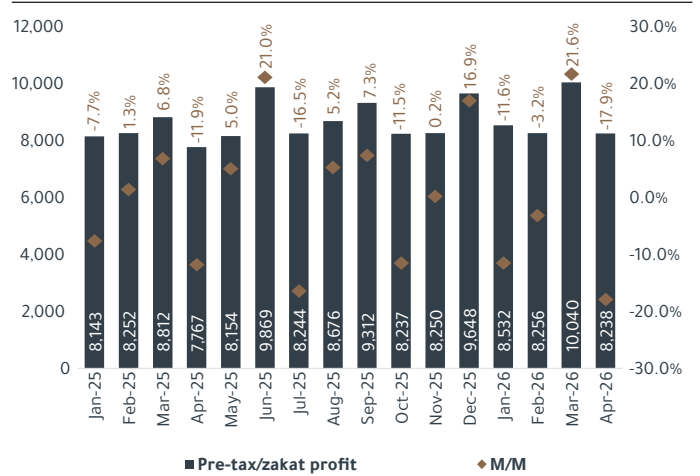
Source: SAMA, Aljazira Capital Research

### Retail vs corporate loan growth (M/M)



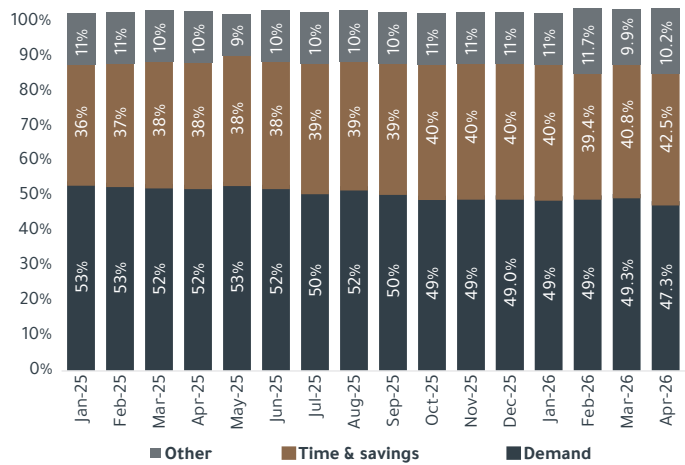
Source: SAMA, Aljazira Capital Research

### Sector profit before zakat and tax (SAR mn)



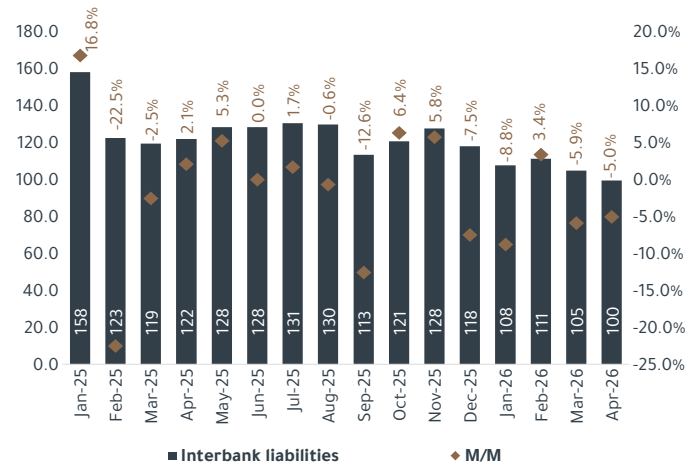
Source: SAMA, Aljazira Capital Research

### Deposit mix



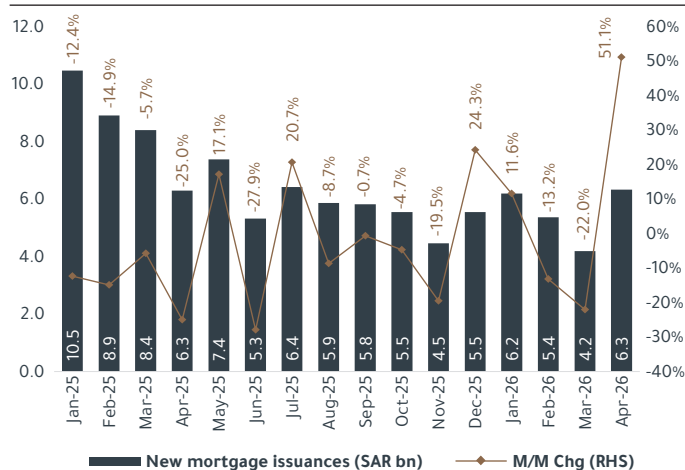
Source: SAMA, Aljazira Capital Research

### Interbank liabilities (SAR bn)



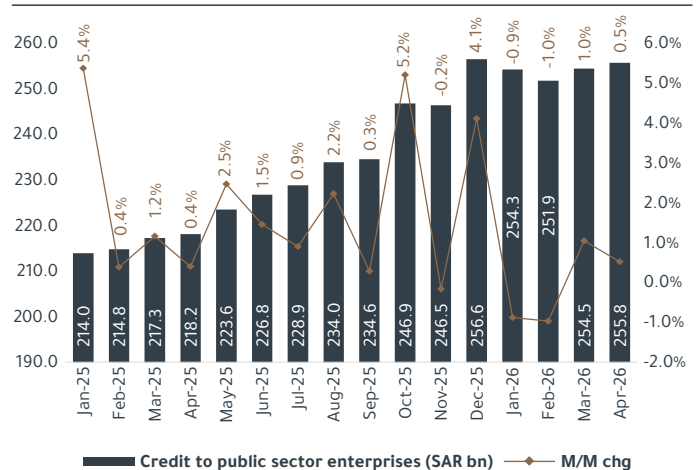
Source: SAMA, Aljazira Capital Research

### Mortgage loan issuances (SAR bn)



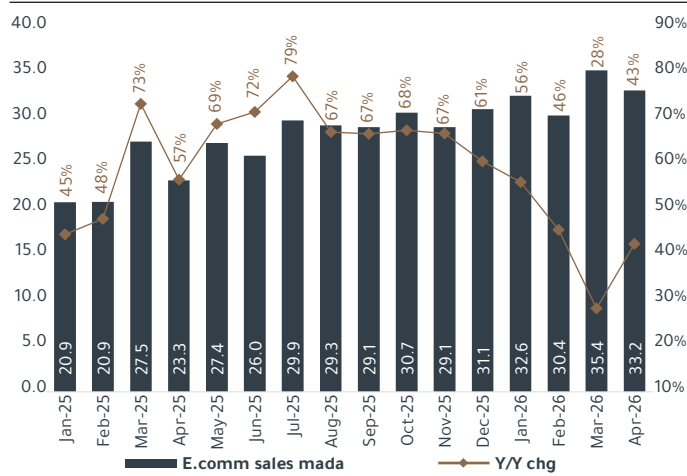
Source: SAMA, Aljazira Capital Research

### Loans to public sector enterprises (SAR bn)



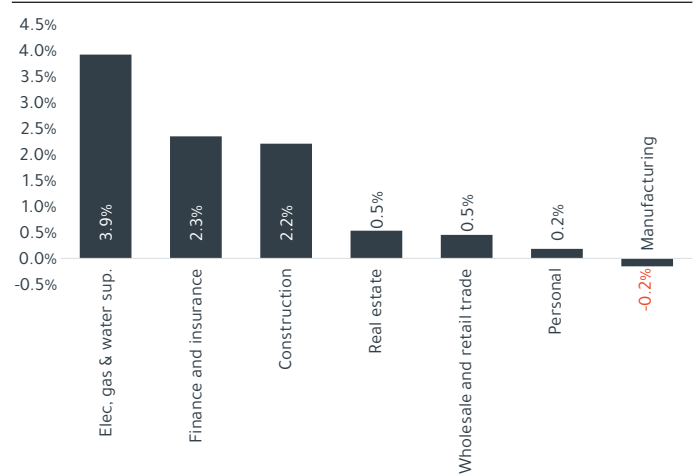
Source: SAMA, Aljazira Capital Research

### E.commerce sales using MADA (SAR bn)



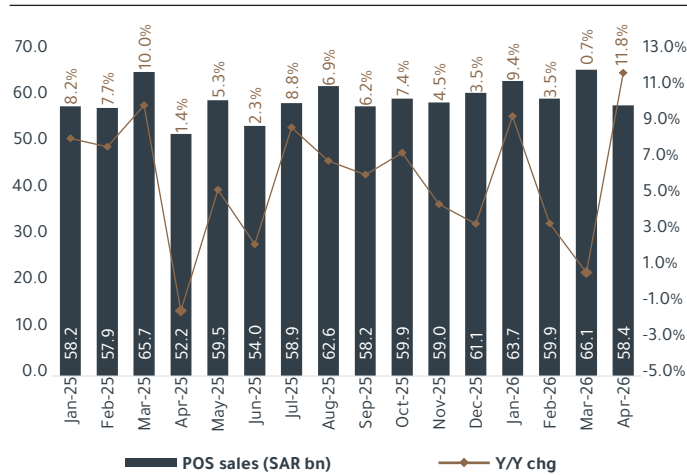
Source: SAMA, Aljazira Capital Research

### Activity wise loan growth - Mar-2026 (M/M)



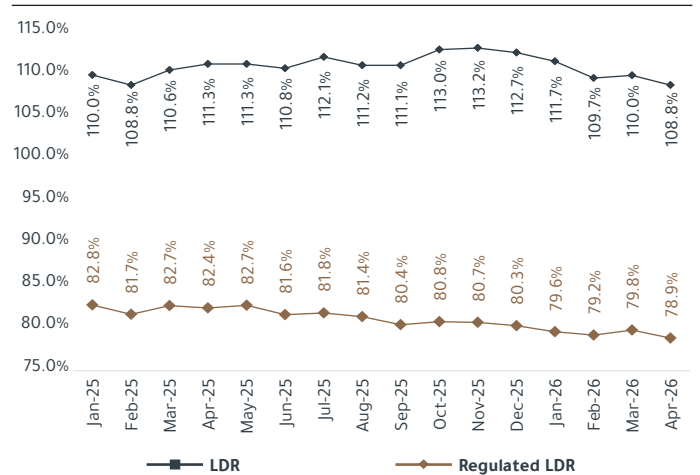
Source: SAMA, Aljazira Capital Research

### POS sales (SAR bn)



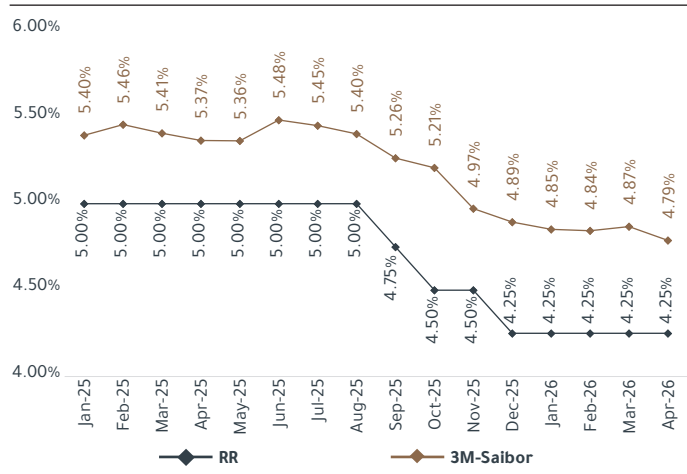
Source: SAMA, Aljazira Capital Research

### LDR - Regulated and unregulated



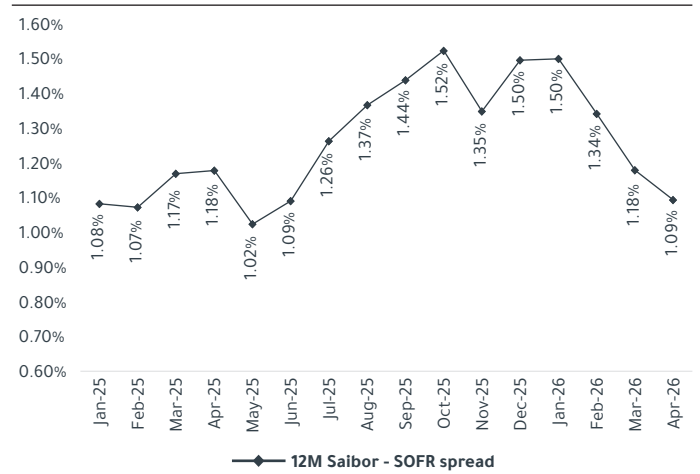
Source: SAMA, Aljazira Capital Research

### Repo Rate and 3M-Saibor



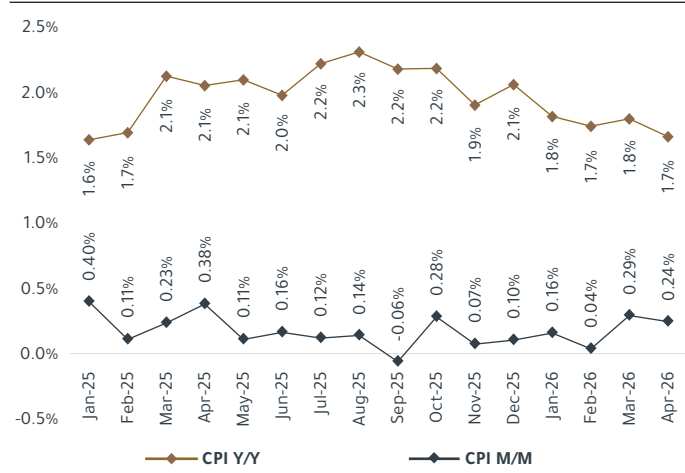
Source: SAMA, Aljazira Capital Research

### Saibor-SOFR spread



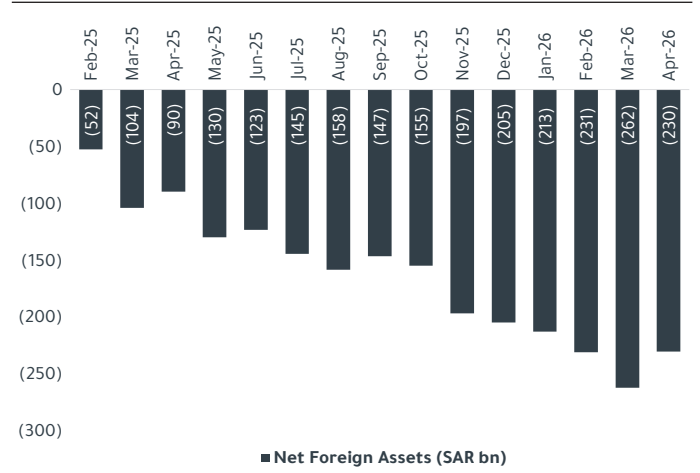
Source: SAMA, Aljazira Capital Research

CPI inflation



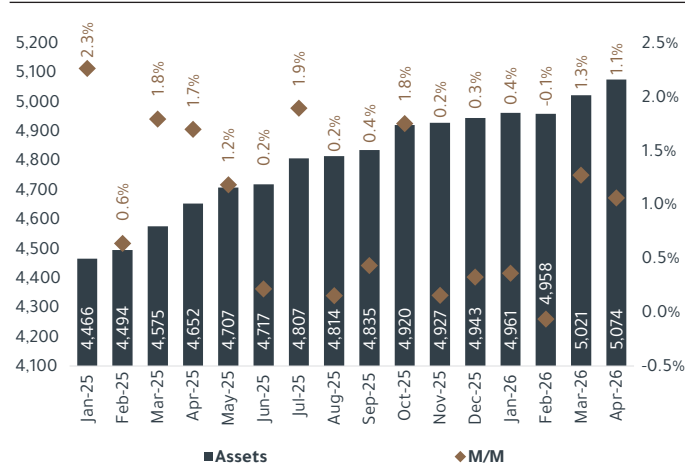
Source: SAMA, Aljazira Capital Research

Net foreign assets of banks (SAR bn)



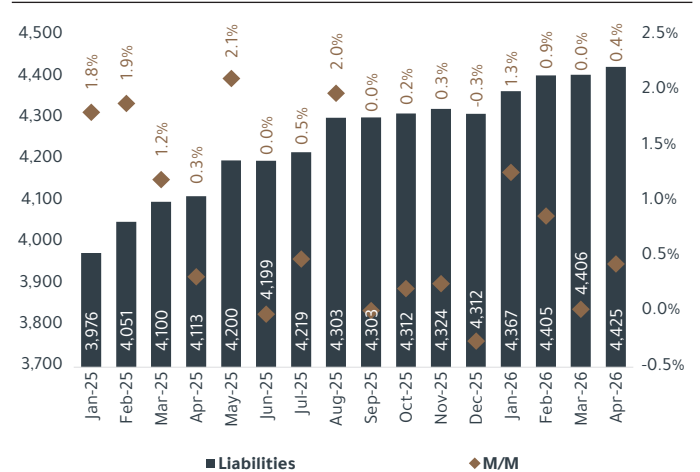
Source: SAMA, Aljazira Capital Research

Total assets of banks (SAR bn)



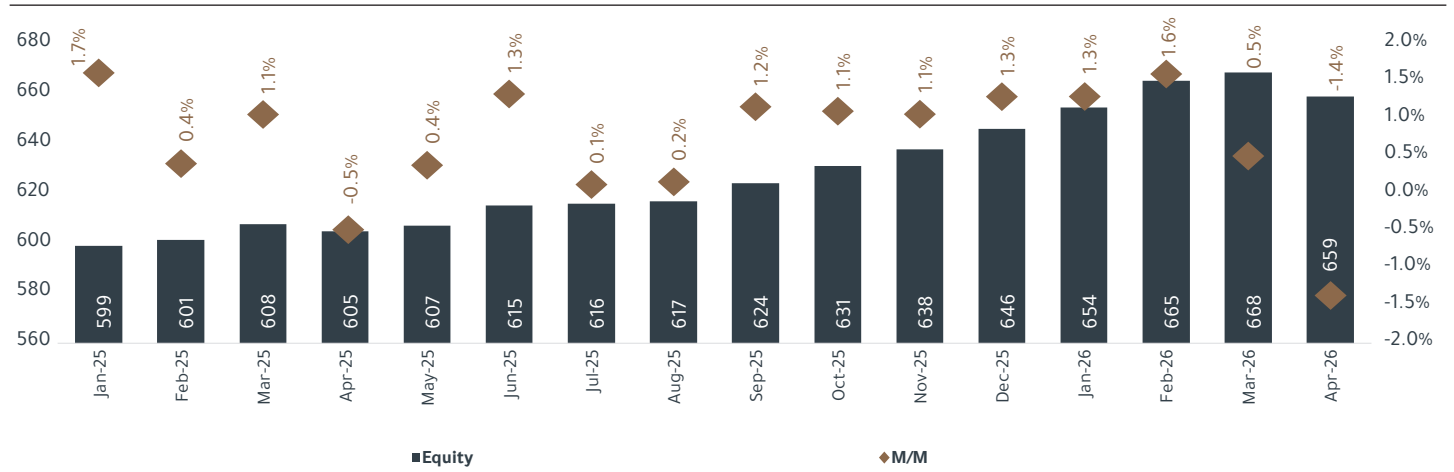
Source: SAMA, Aljazira Capital Research

Total liabilities of banks (SAR bn)



Source: SAMA, Aljazira Capital Research

Total Equity of banks (SAR bn)



Source: SAMA, Aljazira Capital Research

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1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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