19 July 2026

Daily Report

Domestic Market News

- A group of investors, including Saudi Arabia's **Public Investment Fund (PIF)**, is set to get European Union (EU) approval under the bloc's foreign subsidy rules for its $55 billion acquisition of video game developer **Electronic Arts**, Reuters reported, citing people familiar with the matter. (Source: Argaam)
- Shariah-compliant finance contracts in **KSA** rose 8% Y/Y to SAR 2.78tn in Q1-26. Murabaha, Tawarruq agreements accounted for 89% of the total. (Source: Argaam)
- **Theeb** opened 2 new branches in the Southern Region of KSA. This forms a part of company's strategy to strengthen its branch network. With these new branches, Theeb now operates 72 branches. (Source: Tadawul)
- **DRC** announced the completion of the sale of fractional shares. It also deposited the amounts directly into current accounts of shareholders. (Source: Tadawul)
- **Cenomi Centers** announced Durrat Al Raed, a SPV for its new flagship lifestyle mall has signed a commercial terms agreement with Riyad Bank to fund completion of the project. (Source: Tadawul)
- **SABIC** signed a project development agreement with Rongsheng Petrochemical Co in china. and its wholly owned subsidiary. Under the agreement, the two parties will evaluate a potential investment that would give SABIC a stake of up to 50% in Rongsheng. (Source: Tadawul)

Earnings update (Net Profit) (SAR mn)

Company	Q2-26	Q2-25	Y/Y %	Q1-26	Q/Q %
Mobily	901	830	8.6	880	2.4

Market Analysis

The **Saudi Stock Exchange** increased 0.1% to 10,720 points. The value traded stood at SAR 3.4bn (down 14.1% over the previous day), while the advance-decline ratio stood at 112/140. The parallel market index stayed decreased 1.5% to 22,239 points. The value traded stood at SAR 15.0mn (up 77.2% over the previous day). Most of the sectors in main market ended in the green. Healthcare and Commercial Service (up 0.7% and 0.6%, respectively) increased the most. Followed by Banks and Insurance (up 0.5% each). While Pharma & Bio Tech and Capital Goods (down 1.6% each) decreased the most.

Top Gainers

Company	Price	Change%
ABO MOATI	44.30	7.9
SIDC	17.22	5.2
MUTAKAMELA	13.92	4.8
PETRO RABIGH	14.56	3.8
SPPC	7.44	3.6

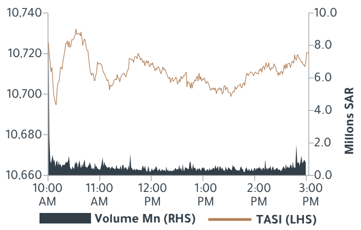
Top Losers

Company	Price	Change%
EIC	13.84	-6.4
NASEEJ	24.48	-4.6
ALETIHAD	7.39	-3.8
LIVA	14.88	-3.6
THIMAR	35.36	-3.5

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,720	10,733	10,694	0.1	2.2
NomuC	22,239	22,574	22,223	(1.5)	(4.5)

TASI movement during session



TASI Ratios

P/E* (x)	18.7
Price-to-Book (x)	1.9
Dividend Yield (%)	3.2
Return on Equity (%)	10.7

*Source: Argaam (Excluding Aramco)

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,105	0.2	12.3	17
Materials	4,933	0.0	-0.2	Neg
Capital Goods	14,710	-1.6	-1.5	17
Commercial Service	4,088	0.6	1.3	21
Transportation	4,214	0.4	-14.6	28
Consumer Durables	3,653	0.2	3.3	Neg
Consumer Services	3,233	0.2	-8.2	30
Media	9,677	0.2	-40.3	Neg
Consumer Discretionary Ret	7,694	-0.3	3.5	22
Consumer Staples Ret	5,380	-0.4	-5.7	17
Food & Beverages	4,594	0.1	5.7	17
Healthcare	8,693	0.7	-11.9	25
Pharma & Bio Tech	4,614	-1.6	5.5	21
Banks	12,479	0.5	1.8	11
Financial Services	4,922	0.1	-8.9	26
Insurance	8,632	0.5	15.9	35
Telecom	8,560	0.1	-2.3	14
Utilities	7,406	-1.0	1.7	14
REITs	2,999	-0.1	2.6	36
Real Estate	2,977	-0.8	3.4	18
Software & Services	52,617	0.2	-9.5	22

Average Index Value

Average days 5	Average days 10	Average days 20	Average value traded for the month (bn)
10,752	10,788	10,848	3.91

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	17.9	956.70	1,881.70
Previous week	19.6	1,072.30	1,982.20

Top Weighted Companies

Company	Price	Change%
Saudi Aramco	26.68	0.2
Al Rajhi	64.45	0.2
SNB	38.14	0.9
Maaden	56.15	-0.4
STC	43.18	-0.3

International Market News

- **US** business inventories rose by 0.3% in May after climbing by 0.6% in April. Economists had expected business inventories to rise by 0.3% compared to the 0.5% increase originally reported for the previous month. (Source: RTT News)
- **US** housing market index fell to 34 in July from 36 in June. Economists had expected the index to come in unchanged compared to 35. With the index below 40 for 15 straight months, affordability remains the home building industry's primary challenge. (Source: CNBC)
- **US** treasury department revealed plans to sell USD 13bn worth of twenty-year bonds, with the results of the auction to be announced next week. (Source: Reuters)
- **US** pending home sales index plunged by 5.4% to 72.5 in June after rising 3.5% to 76.6 in May. Economists had expected pending home sales to decrease by 0.5% to 3.8%. (Source: Investing.com)
- **Oil prices** gained 4.6% due to an escalation in fighting between the US and Iran as both sides continuously traded retaliatory strikes.
- **Gold prices** gained 1.1% aided by weaker USD and easing in rate hike odds after a softer CPI.

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	5,814	-1.4	-2.4	-3.9	9.2
Abu Dhabi (ADX)	9,782	0.0	-0.2	-2.1	19.3
Kuwait (KSE)	9,074	0.1	-0.1	-4.5	17.2
Qatar (QE)	10,103	0.0	-1.4	-6.1	11.5
Oman (MSM)	7,481	-1.2	-0.4	27.5	13.2
Bahrain (BSE)	1,985	-0.1	-2.8	-4.0	16.4
Egypt (EGX30)	52,928	0.7	4.8	26.5	10.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	52,146	-0.8	-0.3	8.5	25.1
Nasdaq	25,520	-1.4	-2.6	9.8	126.5
S&P 500	7,458	-1.0	-0.6	8.9	27.4
FTSE 100	10,600	0.3	1.0	6.7	15.8
Germany DAX 30	24,831	-0.3	-0.7	1.4	17.1
France CAC 40	8,339	-0.5	-0.8	2.3	18.9
Japan Nikkei 225	64,141	-4.0	-8.5	27.4	23.3
Brazil IBOVESPA	173,714	-0.1	1.0	7.8	11.6
Hong Kong Hang Seng	24,562	-1.8	7.3	-4.2	12.8
South Korea KOSPI	6,821	0.0	-19.5	61.8	18.7
China Shanghai Composite	3,764	-3.0	-8.1	-5.2	18.8
Australia ASX 200	8,797	-0.5	0.2	0.9	21.3
India Sensex	78,151	1.2	2.2	-8.3	22.1
MSCI EM	1,621	-2.6	-5.9	15.4	18.3
MSCI World	4,808	-1.0	-0.4	8.5	24.8

Currency/ Cryptocurrency

Currency / USD	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.8	0.0	-0.4	2.5
Euro	1.1	-0.0	0.1	-2.6
Japanese Yen	162.4	0.0	-0.1	3.6
Sterling Pound	1.3	-0.2	1.4	-0.2
Canadian Dollar	0.7	0.2	1.2	-2.1
Swiss Franc	1.2	0.2	0.1	-1.8
Australian Dollar	0.7	-0.2	0.9	4.7
Chinese Yuan	6.8	0.1	-0.2	-2.8
Indian Rupee	96.3	-0.1	1.7	7.1
Bitcoin	64,076.5	-0.0	9.3	-26.9
Ethereum	1,842.0	-1.5	17.0	-38.1
Ripple	1.1	-0.8	4.6	-40.8

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude ($/bbl)	88.4	1.1	5.9	43.2
Brent Crude ($/bbl)	88.1	4.6	20.8	44.8
Texas crude ($/bbl)	82.5	4.5	18.7	43.7
Natural Gas ($/mmbtu)	2.9	1.9	-11.1	-22.2
Gold ($/oz)	4,017.4	1.0	0.2	-7.0
Silver ($/oz)	55.9	0.7	-4.6	-22.0
Steel ($/ton)	1,154.0	0.0	-0.1	23.4
Iron Ore (CNY/MT)	760.5	0.3	2.4	-5.8
Aluminum($/MT)	3,150.5	-1.1	2.1	5.2
Copper ($/MT)	13,525.5	-0.5	1.1	8.9
Sugar ($/lb)	14.8	2.7	0.1	-1.3
SMP* (EUR/MT)	2,750.0	0.0	-1.4	37.5

SMP: Skimmed Milk Powder*

Corporate Calendar

Date	Company	Event
19-Jul	**BUPA ARABIA**	Cash Dividend Distribution
19-Jul	**TAWUNIYA**	Cash Dividend Distribution
20-Jul	**ALDAWAA**	Cash Dividend Distribution
21-Jul	**CHEMICAL**	EGM
21-Jul	**SURE**	Cash Dividend Distribution
21-Jul	**ZAIN KSA**	Cash Dividend Distribution
22-Jul	**NASEEJ**	EGM
23-Jul	**SAUDI GERMAN**	Cash Dividend Distribution

EGM: Extra Ordinary Meeting*
OGM: Ordinary General Meeting*

Interbank Rates

Region	Rate	Daily Change(bps)	MTD (bps)	YTD (bps)
KSA (SAIBOR 1M)	4.713	12.52	7.3	-5.5
KSA (SAIBOR 3M)	4.820	-11.39	9.9	-4.0
KSA (SAIBOR 6M)	5.050	-24.97	-9.5	-17.6
KSA (SAIBOR 12M)	4.902	-0.34	-2.2	-18.1
USA (SOFR 3M)	3.729	0.00	-0.5	7.8
UAE (EIBOR 3M)	3.834	2.82	1.5	36.0

Data Sources: Tadawul, Bloomberg, Reuters
Closes as of Jul 16, 2026

Daily Technical Outlook

Technical observations

Index	TASI
Ticker	SASEIDX Index
Last Close	10,720
Short-term view	Profit-Booking
weeks high/low 52	11,782 - 10,194

Market data

Exchange Market Cap. (SAR bn)	9,531.0
Value (SAR mn)	3,351.6
Volume (mn)	163.7
Number of Transactions	353,126
Market Breadth	112 : 140

Key statistics

1D return %	0.15%
MTD return %	-0.74%
QTD return	-4.70%
YTD return	2.19%
ADT vol. 3M* (mn)	254.4
ADT val. 3M (SARmn)	5,023.6

*ADT stands for Average Daily Traded

TASI market commentary

- TASI experienced a rise on Thursday, driven by the advance of Banks and Energy sectors. At close, the Saudi market ended the day with a change of 0.15% at 10,720. In terms of activity, total volumes and value traded were ~163mn and ~SAR 3.4bn, respectively. The advance-decline ratio came in at 112/140.

Technical outlook

- TASI closed the last session near 10,720, registering an increase of 16 points. The index experienced a coiled session to resume hovering under the previously breached support of the 127.2% Fibonacci level around 10,775. Nevertheless, as long as the index maintains trading below the 20-day EMA near 10,860, a potential further decline toward the 161.8% Fibonacci level near 10,550 would remain viable. TASI formed a Harami candlestick, requiring a confirming following bullish candlestick to indicate a possible temporary upside rebound. Moreover, the RSI indicator is still hovering below the previously breached rising trendline. TASI has an immediate support level around 10,680. If breached, the subsequent support levels would be around 10,630 - 10,550. On the other hand, an immediate resistance level is seen around 10,775. If successfully surpassed, the subsequent resistance levels to watch for would be around 10,800 - 10,860. Traders are advised to closely monitor the crucial support of around 10,550, where buying sentiment may reemerge.

Key price levels

S3	S2	S1	Pivot	R1	R2	R3
10,550	10,630	10,680	10,775	10,800	10,860	10,890

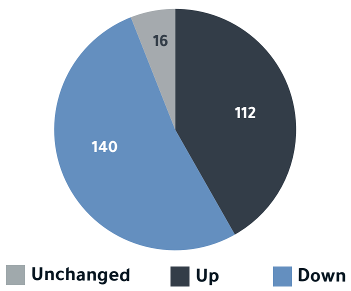
SAR 9,531bn Market cap	3.22% (%) D/Y	1.93 P/B	18.2% ROE	18.74 TTM P/E

Source: Bloomberg, Argaam

TASI daily chart

Our view

Market depth



Source: Tradingview, Aljazira Capital Research

SAUDI MARKET - TOP PICKS FOR THE DAY

Code	Company	Close*	Buy range	Sell range	Stop loss
1831	Maharah	5.51	5.50 - 5.51	5.55 - 5.59	5.42
1810	Seera	21.74	21.68 - 21.74	21.88 - 22.06	21.40
1834	SMASCO	6.45	6.43 - 6.45	6.49 - 6.54	6.35
4050	SASCO	42.70	42.58 - 42.70	42.98 - 43.32	42.04
4003	EXTRA	68.85	68.70 - 68.85	69.30 - 69.85	67.80
2080	GASCO	69.15	69.00 - 69.15	69.60 - 70.15	68.10
8210	Bupa Arabia	158.90	158.50 - 158.90	159.90 - 161.20	156.30
2170	Alujain	27.70	27.62 - 27.70	27.88 - 28.10	27.26
4290	Alkhaleej Training	14.17	14.13 - 14.17	14.26 - 14.37	13.95
1320	Saudi Steel Pipe	49.36	49.24 - 49.36	49.68 - 50.08	48.60

*As of 16th Jul 2026 * Note - Stop loss is based on an intraday basis

CHARTS OF THE DAY

Technical observations

MAHARAH started to bounce off the level of the previous peak. Moreover, other technical indicators show bullish structure.

Maharah Human Resources Co. (MAHARAH)

Source: Tradingview, Aljazira Capital Research

Technical observations

SEERA started to penetrate a declining trendline. Moreover, other technical indicators show bullish structure

Seera Group Holding (SEERA)

Source: Tradingview, Aljazira Capital Research

الجزيرة كابيتال
aljazira capital

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RESEARCH DIVISION

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1. Overweight: This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. Underweight: This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. Neutral: The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. Suspension of rating or rating on hold (SR/RH): This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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